

2008 Tax Credit Investing in Renewable Energy Property

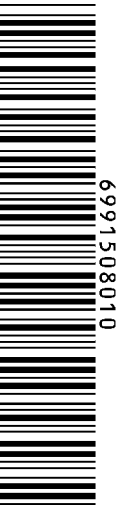
North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <input type="text"/>	SSN or FEIN <input type="text"/>
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Part 1. Qualifying Information

<p>Type of Renewable Energy Property Fill in all applicable circles:</p> <p><input type="radio"/> Biomass <input type="radio"/> Passive solar <input type="radio"/> Hydroelectric <input type="radio"/> Daylighting <input type="radio"/> Solar thermal <input type="radio"/> Wind <input type="radio"/> Solar electric <input type="radio"/> Biofuels</p>	<p>Address and County Where Energy Property is Placed in Service</p> <div style="border: 1px solid black; height: 150px;"></div>
<p>Type of Residence or Purpose Served Fill in applicable circles:</p> <p><input type="radio"/> Single-family dwelling <input type="radio"/> Duplexes, apartments, or other multi-family building <input type="radio"/> Nonresidential purpose</p>	



Part 2. Computation of Credit Amount for Investing in Property Serving Single-Family Dwelling in 2008

(This credit must be taken in 2008.)

1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2008 for one single-family dwelling	▶ <input type="text"/> .00
2. Multiply Line 1 by 35.0%	▶ <input type="text"/> .00
3. Maximum credit (Enter applicable maximum)	
<ul style="list-style-type: none"> Enter \$1,400 for solar energy equipment for domestic water heating Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating Enter \$10,500 for any other renewable energy property 	▶ <input type="text"/> .00
4. Credit Amount for Investing in Single-Family Renewable Energy Property Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10	▶ <input type="text"/> .00

Part 3. Computation of Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2008

(The first installment of this credit must be taken in 2008.)

5. Cost of renewable energy property placed in service in N.C. in 2008	▶ <input type="text"/> .00
6. Multiply Line 5 by 35.0%	▶ <input type="text"/> .00
7. Maximum credit (Enter applicable maximum)	
<ul style="list-style-type: none"> Enter \$2,500,000 for property that serves a nonresidential purpose Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating Enter \$10,500 for any other renewable energy property 	▶ <input type="text"/> .00
8. Credit Amount for Investing in Nonresidential or Multi-Family Renewable Energy Property Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5	▶ <input type="text"/> .00
9. Amount of each installment (Credit is taken in 5 installments) Divide Line 8 by the number 5; enter here and on Part 4, Line 11	▶ <input type="text"/> .00

NC-478G

Name _____

SSN or FEIN _____

Part 4. Computation of Amount To Be Taken in 2008

Franchise

Income

10. Single-Family Dwelling Credit for 2008 <i>(From Part 2, Line 4)</i>	▶ <input type="text"/>	.00	<input type="text"/>	.00
11. 1st Installment of 2008 Nonresidential or Multi-Family Credit <i>1/5th of 2008 credit amount (From Part 3, Line 9)</i>	▶ <input type="text"/>	.00	<input type="text"/>	.00
12. 2nd Installment of 2007 Nonresidential or Multi-Family Credit <i>1/5th of 2007 credit amount</i>	▶ <input type="text"/>	.00	<input type="text"/>	.00
13. 3rd Installment of 2006 Nonresidential or Multi-Family Credit <i>1/5th of 2006 credit amount</i>	▶ <input type="text"/>	.00	<input type="text"/>	.00
14. 4th Installment of 2005 Nonresidential or Multi-Family Credit <i>1/5th of 2005 credit amount</i>	▶ <input type="text"/>	.00	<input type="text"/>	.00
15. 5th Installment of 2004 Nonresidential or Multi-Family Credit <i>1/5th of 2004 credit amount</i>	▶ <input type="text"/>	.00	<input type="text"/>	.00
16. Carryforwards Portion of credit for single family dwelling not taken for tax years 2003-2007 or installments for nonresidential or multi-family buildings not taken for tax years 2000-2007	▶ <input type="text"/>	.00	<input type="text"/>	.00
17. Credit Amount to Take in Tax Year 2008 Add Lines 10-16; enter here and on Form NC-478, Part 1, Line 7	▶ <input type="text"/>	.00	<input type="text"/>	.00

Part 5. Nonresidential or Multi-Family Renewable Energy Property Credit History Table

Tax Year		2004	2005	2006	2007	2008
Credit Amount		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
Installments	1st	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>					
	<input type="text"/>					
	2nd	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>					
	<input type="text"/>					
	3rd	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>					
	<input type="text"/>					
	4th	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>						
<input type="text"/>						
5th	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
<input type="text"/>						
<input type="text"/>						
Carryforwards Taken		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Carryforwards to Take in Future		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Expired Installments		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>



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