

2008 Tax Credit Investing in Central Office or Aircraft Facility Property

North Carolina Department of Revenue

File with NC-478

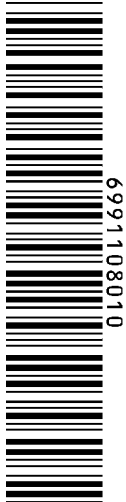
Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN
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Part 1. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2008

For most taxpayers, the credit for investing in central office or aircraft facility property expired for central office or aircraft facility placed in service on or after January 1, 2007. Taxpayers who placed business property in service prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 3 and 4. (See the instructions for NC-478E for exceptions to the sunset and further instructions.)

1. Cost of central office or aircraft facility property purchased or leased and placed in service in N.C. during 2007 ▶ .00
2. Cost of all central office or aircraft facility property used in N.C. on the last day of 2007 (Enter here and in Part 4) ▶ .00
3. Cost of all central office or aircraft facility property used in N.C. on the last day of the base year (From Part 4, see instructions) ▶ .00
4. Line 2 minus Line 3 (If zero or less, enter zero) ▶ .00
5. Eligible investment amount statewide (Enter Line 1 minus Line 3) ▶ .00
6. Eligible investment amount at this establishment ▶ .00
7. Multiply Line 6 by 7% ▶ .00
8. Percentage of square feet of property used as central office or aircraft facility property ▶ %
9. Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2007 (Multiply Line 7 by Line 8) ▶ .00

NOT APPLICABLE



Part 2. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide

10. Add the amount on Part 2, Line 9 for each establishment in 2007 ▶ .00
11. Maximum credit for investments in 2007 ▶ 500000 .00
12. Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide in 2007 (Enter the lesser of Line 10 or Line 11) ▶ .00
13. Amount of each future installment (Divide Line 12 by the number 7 (Credit is taken in 7 installments)) ▶ .00

NOT APPLICABLE

NC-478E

