

2008 Tax Credit  
Investing in Machinery and Equipment  
North Carolina Department of Revenue

Legal Name (1st 10 Characters)	ABCDEFGHIJ	NAICS Code of Primary Business	123456	SSN or FEIN	123456789
-----------------------------------	------------	-----------------------------------	--------	-------------	-----------

01F	12345678	01I	12345678
02F	12345678	02I	12345678
03F	12345678	03I	12345678
04F	12345678	04I	12345678
05F	12345678	05I	12345678
06F	12345678	06I	12345678
07F	12345678	07I	12345678
08F	12345678	08I	12345678
09F	12345678	09I	12345678

Part 1. Computation of Credit Amount for Investing in M&E in 2008

**NOT APPLICABLE**

**IMPORTANT:** For most taxpayers, the credit for investing in machinery and equipment expired for machinery and equipment placed in service on or after January 1, 2007. Taxpayers who placed machinery and equipment in service prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.

69903xx010



Legal Name (First 10 Characters)	ABCDEFGHIJ	SSN or FEIN	123456789
<b>Part 2. Computation of Amount To Be Taken in 2008</b>		Franchise	Income
1. 1st Installment of 2007 Credit (1/7th of 2007 credit amount)		12345678.01	12345678.01
2. 2nd Installment of 2006 Credit (1/7th of 2006 credit amount)		12345678.01	12345678.01
3. 3rd Installment of 2005 Credit (1/7th of 2005 credit amount)		12345678.01	12345678.01
4. 4th Installment of 2004 Credit (1/7th of 2004 credit amount)		12345678.01	12345678.01
5. 5th Installment of 2003 Credit (1/7th of 2003 credit amount)		12345678.01	12345678.01
6. 6th Installment of 2002 Credit (1/7th of 2002 credit amount)		12345678.01	12345678.01
7. 7th Installment of 2001 Credit (1/7th of 2001 credit amount)		12345678.01	12345678.01
8. Carryforwards (Portion of installments not taken for tax years 1996 - 2006)		12345678.01	12345678.01
9. Credit Amount to Take in Tax Year 2008		12345678.01	12345678.01

Add Lines 1-8; enter here and on Form NC-478, Part 1, Line 2

**Part 3. M & E Credit History Table**

Tax Year	2001	2002	2003	2004	2005	2006	2007
Credit Amt.	12345678	12345678	12345678	12345678	12345678	12345678	12345678
<b>Installmt.</b>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
Franchise	12345678	12345678	12345678	12345678	12345678	12345678	12345678
1 <sup>st</sup>							
Income	12345678	12345678	12345678	12345678	12345678	12345678	12345678
	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
Franchise	12345678	12345678	12345678	12345678	12345678	12345678	
2 <sup>nd</sup>							
Income	12345678	12345678	12345678	12345678	12345678	12345678	
	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
Franchise	12345678	12345678	12345678	12345678	12345678		
3 <sup>rd</sup>							
Income	12345678	12345678	12345678	12345678	12345678		
	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>
Franchise	12345678	12345678	12345678	12345678			
4 <sup>th</sup>							
Income	12345678	12345678	12345678	12345678			
	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>
Franchise	12345678	12345678	12345678				
5 <sup>th</sup>							
Income	12345678	12345678	12345678				
	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>
Franchise	12345678	12345678					
6 <sup>th</sup>							
Income	12345678	12345678					
	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>
Franchise	12345678						
7 <sup>th</sup>							
Income	12345678						
<b>CFs Taken</b>	12345678	12345678	12345678	12345678	12345678	12345678	12345678
<b>CFs to Take in Future</b>	12345678	12345678	12345678	12345678	12345678	12345678	12345678
<b>Exp. Inst.</b>	12345678	12345678	12345678	12345678	12345678	12345678	12345678