

# 2008 Tax Credit Investing in Machinery and Equipment North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <input type="text"/>	NAICS Code of Primary Business <input type="text"/>	SSN or FEIN <input type="text"/>
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## Part 1. Computation of Credit Amount for Investing in M&E in 2008

For most taxpayers, the credit for investing in machinery and equipment expired for machinery and equipment placed in service on or after January 1, 2007. Taxpayers who placed machinery and equipment in service prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3. (See the instructions for NC-478B for exceptions to the sunset and further instructions.)

1. Cost of eligible M&E purchased or leased and placed in service in N.C. during 2007  .00

2. Cost of all eligible M&E in service in N.C. on the last day of 2007  
Enter here and in Part 3  .00

3. Cost of all eligible M&E in service in N.C. on the last day of the base year (From Part 3, see instructions)  .00

4. Line 2 minus Line 3 (If Line 4 is zero or less, enter zero.)  .00

5. Eligible Investment Amount Statewide (Enter the amount from Line 1 or Line 4)  .00

6. Eligible Investment Amount at this Establishment  .00

7. Tier threshold (If M&E placed in service over 2-year period, see instructions.)  .00

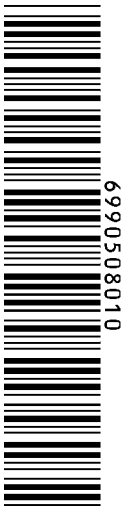
Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5
\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000

8. Excess of eligible investment amount over applicable threshold  
Line 6 minus Line 7. If zero or less, stop here; you are not eligible for the credit.  .00

9. Credit Amount for Investment in M&E at this Establishment in 2007  
Multiply Line 8 by percentage for the applicable Tier from the table below; enter result here and in the M&E Credit History Table in Part 5  .00

Tier 1, Agrarian, or Development Zone	Tier 2	Tier 3	Tier 4	Tier 5
7%	7%	6%	5%	4%

10. Amount of each future installment  
Divide Line 9 by the number 7 (Credit is taken in 7 installments)  .00



NC-478B

NOT APPLICABLE

