



**2008 Tax Credit  
Creating New Jobs**  
North Carolina Department of Revenue

**DRAFT**

File with NC-478

Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN
[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]	[ ] [ ] [ ] [ ] [ ] [ ]	[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]

**Part 1. Computation of Credit Amount for Jobs Created in 2008**

The credit for creating new jobs expired for jobs created on or after January 1, 2007. Taxpayers who created jobs prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.

1. Number of additional full-time employees in N.C. in 2007 ▶ [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]
2. Number of positions included in Line 1 that are at this establishment ▶ [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]
3. Credit amount for each new job if establishment is in a development or agrarian growth zone  
Enter amount for applicable tier

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$16,500	\$8,000	\$7,000	\$5,000	\$4,500	.00

4. Credit amount for each new job if establishment is not in a development or agrarian growth zone  
Enter amount for applicable tier

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$12,500	\$4,000	\$3,000	\$1,000	\$500	.00

5. Credit Amount for Jobs Created at this Establishment in 2007  
Multiply Line 2 by Line 3 or Line 4, whichever is applicable; enter here and in the Credit History Table in Part 5 ▶ [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00
6. Amount of each future installment  
Divide Line 5 by the number 4 (Credit is taken in 4 installments) ▶ [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00

NOT APPLICABLE



**Part 2. Computation of Amount To Be Taken in 2008**

	Franchise	Income
1. <b>1st Installment of 2007 Credit</b> 1/4th of 2007 credit amount	▶ [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00	[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00
2. <b>2nd Installment of 2006 Credit</b> 1/4th of 2006 credit amount	▶ [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00	[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00
3. <b>3rd Installment of 2005 Credit</b> 1/4th of 2005 credit amount	▶ [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00	[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00
4. <b>4th Installment of 2004 Credit</b> 1/4th of 2004 credit amount	▶ [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00	[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00
5. <b>Carryforwards</b> Portion of installments not taken for tax years 1999-2006	▶ [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00	[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00
6. <b>Credit Amount to Take in Tax Year 2008</b> Add Lines 1-5; enter here and on Form NC-478, Part 1, Line 1a	▶ [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00	[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .00

NC-478A

Name \_\_\_\_\_ SSN or FEIN \_\_\_\_\_

Part 3. Jobs Credit History Table						
Tax Year	2004	2005	2006	2007		
Highest Number of Full-time Employees in NC During Year						
Credit Amount						
<b>Installments</b>	<b>1st</b>	Franchise	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
		Income				
	<b>2nd</b>	Franchise	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
		Income				
	<b>3rd</b>	Franchise	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010
		Income				
	<b>4th</b>	Franchise	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
		Income				
	Carryforwards Taken					
	Carryforwards to Take in Future					
	Expired Installments					



6990408010