



2008 Tax Credit Creating New Jobs

North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <input style="width: 100%; height: 20px;" type="text"/>	NAICS Code of Primary Business <input style="width: 100%; height: 20px;" type="text"/>	SSN or FEIN <input style="width: 100%; height: 20px;" type="text"/>
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Part 1. Computation of Credit Amount for Jobs Created in 2008

For most taxpayers, the credit for creating new jobs expired for jobs created on or after January 1, 2007. Taxpayers who created jobs prior to January 1, 2007 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3. (See the instructions for NC-478A for exceptions to the sunset and further instructions.)

1. Number of additional full-time employees in N.C. in 2007 ▶

2. Number of positions included in Line 1 that are at this establishment ▶

3. Credit amount for each new job if establishment is in a development or agrarian growth zone
Enter amount for applicable tier

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$16,500	\$8,000	\$7,000	\$5,000	\$4,500	▶ <input style="width: 80px;" type="text"/> .00

4. Credit amount for each new job if establishment is not in a development or agrarian growth zone
Enter amount for applicable tier

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	
\$12,500	\$4,000	\$3,000	\$1,000	\$500	▶ <input style="width: 80px;" type="text"/> .00

5. Credit Amount for Jobs Created at this Establishment in 2007
Multiply Line 2 by Line 3 or Line 4, whichever is applicable; enter here and in the Credit History Table in Part 5 ▶ .00

6. Amount of each future installment ▶ .00
Divide Line 5 by the number 4 (Credit is taken in 4 installments)

NOT APPLICABLE



Part 2. Computation of Amount To Be Taken in 2008

	Franchise	Income
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1. 1st Installment of 2007 Credit <small>1/4th of 2007 credit amount</small>	▶ <input style="width: 100%; height: 20px;" type="text"/> .00	<input style="width: 100%; height: 20px;" type="text"/> .00
2. 2nd Installment of 2006 Credit <small>1/4th of 2006 credit amount</small>	▶ <input style="width: 100%; height: 20px;" type="text"/> .00	<input style="width: 100%; height: 20px;" type="text"/> .00
3. 3rd Installment of 2005 Credit <small>1/4th of 2005 credit amount</small>	▶ <input style="width: 100%; height: 20px;" type="text"/> .00	<input style="width: 100%; height: 20px;" type="text"/> .00
4. 4th Installment of 2004 Credit <small>1/4th of 2004 credit amount</small>	▶ <input style="width: 100%; height: 20px;" type="text"/> .00	<input style="width: 100%; height: 20px;" type="text"/> .00
5. Carryforwards <small>Portion of installments not taken for tax years 1999-2006</small>	▶ <input style="width: 100%; height: 20px;" type="text"/> .00	<input style="width: 100%; height: 20px;" type="text"/> .00
6. Credit Amount to Take in Tax Year 2008 <small>Add Lines 1-5; enter here and on Form NC-478, Part 1, Line 1a</small>	▶ <input style="width: 100%; height: 20px;" type="text"/> .00	<input style="width: 100%; height: 20px;" type="text"/> .00

NC-478A

Name _____ SSN or FEIN _____

Part 3. Jobs Credit History Table						
Tax Year	2004	2005	2006	2007		
Highest Number of Full-time Employees in NC During Year						
Credit Amount						
Installments	1st	Franchise	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
		Income				
	2nd	Franchise	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
		Income				
	3rd	Franchise	Taken in 2007	Taken in 2008	Taken in 2009	Taken in 2010
		Income				
	4th	Franchise	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011
		Income				
	Carryforwards Taken					
	Carryforwards to Take in Future					
	Expired Installments					



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