

S Corporation Tax Return 2006

North Carolina Department of Revenue

Submit forms in the following order: CD-V, NC-478V, CD-479, NC-478, NC-478 series, CD-401S, followed by CD-425

For calendar year 2006, or other tax year beginning (MM-DD) - - 06 and ending (MM-DD-YY) - - Fill in circle if tax year is less than 12 months

Legal Name (First 35 Characters)(USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS)

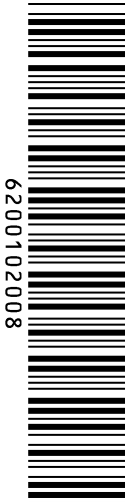
Address

City State Zip Code

Federal Employer ID Number
 -
Secretary of State ID NAICS Code

Fill in all applicable circles:
 QSSS or Parent QSSS Initial Filer NC-478 is attached
 Fed Schedule M-3 is attached Final Return CD-479 is attached
 Has Escheatable Property Amended Return LLC

Gross Receipts / Sales
 .00
Total Assets per Balance Sheet
 .00



A Computation of Franchise Tax

1. Capital Stock, Surplus, and Undivided Profits (From Schedule C, Line 13) Holding Company Exception (See instructions) .00
2. Investment in N.C. Tangible Property (From Schedule D, Line 8) .00
3. Appraised Value of N.C. Tangible Property (From Schedule E, Line 2) .00
4. Taxable Amount Line 1, 2, or 3, whichever is greatest .00
5. Total Franchise Tax Due Multiply Line 4 by .0015 (\$1.50 per \$1,000.00 - minimum \$35.00) .00
6. Payment with Application for Franchise Tax Extension (From Form CD-419, Line 9) .00
7. Tax Credits (From Form CD-425, Part 2, Line 12) If a tax credit is claimed on Line 7, Form CD-425 MUST be attached. .00
8. Franchise Tax Due - If the sum of Line 6 plus 7 is less than Line 5, enter difference here and on Page 2, Line 30 \$.00
9. Franchise Tax Overpaid - If the sum of Line 6 plus 7 is more than Line 5, enter difference here and on Page 2, Line 30 .00

B Computation of Corporate Income Tax

10. Shareholders' Shares of Corporation Income (Loss) (From Schedule H, Line 11 or Federal Schedule K, Lines 1-10) If amount on Line 10-14 or 16-19 is negative, fill in circle. Example: .00
11. Adjustments to Corporation Income (Loss) (From Schedule I, Line 5) .00
12. N.C. Taxable Income Add (or subtract) Lines 10 and 11 .00
13. Nonapportionable Income (From Schedule N, Line 1) .00
14. Apportionable Income Line 12 minus Line 13 .00
15. Apportionment Factor - Enter to four decimal places (From Schedule O, Part 1; Part 2 - Line 15; Part 3; or Part 4) . %
16. Income Apportioned to N.C. Multiply Line 14 by factor on Line 15 .00
17. Nonapportionable Income Allocated to N.C. (From Schedule N, Line 2) .00
18. Total Net Taxable Income - Add Lines 16 and 17 (Composite filers complete Lines 19 through 23; all others skip to Line 24) .00
19. Amount of Line 18 Attributable to Nonresidents Filing Composite .00
20. Separately Stated Items of Income Attributable to Nonresidents Filing Composite (See instructions) .00