

**NC-478 (SD) 2006 Summary of Tax Credits Limited to 50% of Tax**

10-25-06

North Carolina Department of Revenue

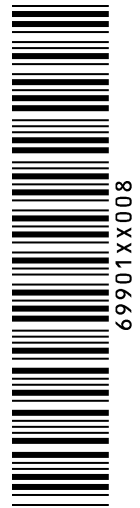
For calendar year 2006 or  For other year starting MM DD YY and ending MM DD YY

ALEXANDER K MCALLISTER Your Social Security Number 000000000  
 MICHELLE Q MCALLISTER Spouse's Social Security Number 000000000  
 JOHNSON AND JOHNSON PHARMACEUTICALS INC Federal Employer ID Number 176453458  
 Filing Status:  1. Individual  2. C-Corp  3. Pass-through  4. Estate  5. Trust  6. Insurance Company

N Was 2006 D-400 Filed by ELF? **For Computer Use Only**

ALEXANDER K MCALLISTERXXXXXXXXX 000000000  
 MICHELLE Q MCALLISTERXXXXXXXXX 000000000  
 JOHNSON AND JOHNSON PHARMACEUTICALS INC XXXX XXXX XXXX XXXXXXXXXXXXXXXXXXXX  
 YYYY MM DD YY MM DD YY 176453458 FS 3

01F	00000000	10I	00000000	24F	00000000
01I	00000000	11F	00000000	24I	00000000
02F	00000000	11I	00000000	25F	00000000
02I	00000000	12 D N C N P N	25I	00000000	
03AF	00000000	S N F N E N	26F	00000000	
03AI	00000000	12F	00000000	26I	00000000
03BF	00000000	12I	00000000	27F	00000000
03BI	00000000	13F	00000000	27I	00000000
04F	00000000	13I	00000000	28F	00000000
04I	00000000	19F	00000000	28I	00000000
05F	00000000	19I	00000000	29F	00000000
05I	00000000	20F	00000000	29I	00000000
06F	00000000	20I	00000000	30 D N C N P N	
06I	00000000	21AF	00000000	S N F N E N	
07F	00000000	21AI	00000000	30F	00000000
07I	00000000	21BF	00000000	30I	00000000
08F	00000000	21BI	00000000	31F	00000000
08I	00000000	22F	00000000	31I	00000000
09F	00000000	22I	00000000	32	0000000000
09I	00000000	23F	00000000	33	0000000000
10F	00000000	23I	00000000	34	0000000000



Name (First 10 Characters) <b>JOHNSON &amp;</b>		SSN or FEIN <b>176453458</b>	
<b>Part 1. Franchise Tax Credits Subject to 50% of Tax Limit</b>		<b>Part 1. Income Tax Credits Subject to 50% of Tax Limit</b>	
1F. Creating Jobs	1F. 00000000	11. Creating Jobs	11. 00000000
2F. Investing in M & E	2F. 00000000	21. Investing in M & E	21. 00000000
3F. Research and Development A. Article 3A	3AF. 00000000	31. Research and Development A. Article 3A	3AI. 00000000
B. Article 3F	3BF. 00000000	B. Article 3F	3BI. 00000000
4F. Worker Training	4F. 00000000	41. Worker Training	41. 00000000
5F. Investing in Central Office or Aircraft Facility Property	5F. 00000000	51. Investing in Central Office or Aircraft Facility Property	51. 00000000
6F. Investing in Business Property	6F. 00000000	61. Investing in Business Property	61. 00000000
7F. Investing in Renewable Energy Property	7F. 00000000	71. Investing in Renewable Energy Property	71. 00000000
8F. Low-Income Housing	8F. 00000000	81. Low-Income Housing	81. 00000000
9F. Technology Commercialization (attach schedule)	9F. 00000000	91. Technology Commercialization (attach schedule)	91. 00000000
10F. Non-Hazardous Dry-Cleaning Equipment (attach schedule)	10F. 00000000	101. Non-Hazardous Dry-Cleaning Equipment (attach schedule)	101. 00000000
11F. Renewable Fuel Facility (attach schedule)	11F. 00000000	111. Renewable Fuel Facility (attach schedule)	111. 00000000
12F. Other Franchise Tax Credits Subject to 50% Limit		121. Other Income Tax Credits Subject to 50% Limit	
<input type="checkbox"/> Development Zone Project	<input type="checkbox"/> Cigarettes for Export	<input type="checkbox"/> Ports	
<input type="checkbox"/> Substantial Investment	<input type="checkbox"/> Energy Facility		
<input type="checkbox"/> Cigarettes for Export While Increasing Employment	12F. 00000000	<input type="checkbox"/> Cigarettes for Export While Increasing Employment	121. 00000000
13F. Total Franchise Tax Credits Subject to 50% Limit	13F. 00000000	131. Total Income Tax Credits Subject to 50% Limit	131. 00000000
<b>Part 2. Computation of 50% Franchise Tax Limit</b>		<b>Part 2. Computation of 50% Income Tax Limit</b>	
14F. Amount of Franchise Tax Due	14F. 00000000	141. Amount of Income Tax Due	141. 00000000
15F. Amount of Franchise Tax Credits Not Subject to 50% Limit	15F. 00000000	151. Amount of Income Tax Credits Not Subject to 50% Limit	151. 00000000
16F. Line 14F minus Line 15F, but not less than zero	16F. 00000000	161. Line 141 minus Line 151, but not less than zero	161. 00000000
17F. Multiply Line 16F by 50%	17F. 00000000	171. Multiply Line 161 by 50%	171. 00000000
18F. Lesser of Line 13F or Line 17F	18F. 00000000	181. Lesser of Line 131 or Line 171	181. 00000000
<b>Part 3. Amount of Each Franchise Tax Credit Taken in 2006</b>		<b>Part 3. Amount of Each Income Tax Credit Taken in 2006</b>	
19F. Creating Jobs	19F. 00000000	191. Creating Jobs	191. 00000000
20F. Investing in M & E	20F. 00000000	201. Investing in M & E	201. 00000000
21F. Research and Development A. Article 3A	21AF. 00000000	211. Research and Development A. Article 3A	21AI. 00000000
B. Article 3F	21BF. 00000000	B. Article 3F	21BI. 00000000
22F. Worker Training	22F. 00000000	221. Worker Training	221. 00000000
23F. Investing in Central Office or Aircraft Facility Property	23F. 00000000	231. Investing in Central Office or Aircraft Facility Property	231. 00000000
24F. Investing in Business Property	24F. 00000000	241. Investing in Business Property	241. 00000000
25F. Investing in Renewable Energy Property	25F. 00000000	251. Investing in Renewable Energy Property	251. 00000000
26F. Low-Income Housing	26F. 00000000	261. Low-Income Housing	261. 00000000
27F. Technology Commercialization	27F. 00000000	271. Technology Commercialization	271. 00000000
28F. Non-Hazardous Dry-Cleaning Equipment	28F. 00000000	281. Non-Hazardous Dry-Cleaning Equipment	281. 00000000
29F. Renewable Fuel Facility	29F. 00000000	291. Renewable Fuel Facility	291. 00000000
30F. Other Franchise Tax Credits Subject to 50% of Tax Limit		301. Other Income Tax Credits Subject to 50% of Tax Limit	
<input type="checkbox"/> Development Zone Project	<input type="checkbox"/> Cigarettes for Export	<input type="checkbox"/> Ports	
<input type="checkbox"/> Substantial Investment	<input type="checkbox"/> Energy Facility		
<input type="checkbox"/> Cigarettes for Export While Increasing Employment	30F. 00000000	<input type="checkbox"/> Cigarettes for Export While Increasing Employment	301. 00000000
31F. Total Franchise Tax Credits Subject to 50% Limit Taken in 2006	31F. 00000000	311. Total Income Tax Credits Subject to 50% Limit Taken in 2006	311. 00000000
<b>Part 4. Cost of Property Placed in Service During 2006</b>			
32. Cost of renewable energy property for which a credit on Line 7F or Line 7I is allowed		32. 000000000000	
33. Cost of non-hazardous dry-cleaning equipment for which a credit on Line 10F or Line 10I is allowed		33. 000000000000	
34. Cost of renewable fuel facility property for which a credit on Line 11F or Line 11I is allowed		34. 000000000000	

**Certification** I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent

Date

