

2006 Tax Credit Research and Development North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <input style="width:100%; height: 20px;" type="text"/>	SSN or FEIN <input style="width:100%; height: 20px;" type="text"/>
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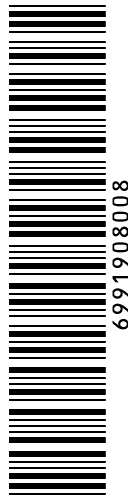
Part 1. Business Information		
<p>Type of Research Expenses <i>(Fill in applicable circles.)</i></p> <p><input type="radio"/> Small Business</p> <p><input type="radio"/> Low-tier Research (Tiers 1, 2, or 3)</p> <p><input type="radio"/> University Research</p> <p><input type="radio"/> Other</p> <hr/> <p>Tier Information <i>(Fill in applicable circles.)</i></p> <p><input type="radio"/> Tier 1 <input type="radio"/> Tier 4</p> <p><input type="radio"/> Tier 2 <input type="radio"/> Tier 5</p> <p><input type="radio"/> Tier 3</p>	<p style="text-align: center;">Name, Address, and County at which Credit is Generated</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div>	<p>Other Business Information</p> <p>▶ Wage standard for county where R & D is conducted <input style="width: 50px;" type="text"/></p> <p>▶ Average weekly wage of all jobs at this establishment <input style="width: 50px;" type="text"/></p> <p>Health insurance carrier <input style="width: 100px;" type="text"/></p> <p>Health insurance policy number <input style="width: 100px;" type="text"/></p>

Part 2. Computation of Credit for North Carolina University R & D Expenses.	
<i>(If you complete Part 2, do not complete Parts 3 or 4 for the same expenses. This credit must be taken in 2006.)</i>	
1. Total N.C. university R & D expenses	▶ <input style="width: 100px;" type="text"/> .00
2. Credit amount for N.C. university R & D expenses <small>Multiply Line 1 by 15.0%; enter result here and on Part 5, Line 10</small>	▶ <input style="width: 100px;" type="text"/> .00

Part 3. Computation of Credit for Qualified North Carolina Small Business R & D Expenses.	
<i>(If you complete Part 3, do not complete Parts 2 or 4 for the same expenses. This credit must be taken in 2006.)</i>	
3. Total qualified N.C. small business R & D expenses	▶ <input style="width: 100px;" type="text"/> .00
4. Credit amount for N.C. small business R & D expenses <small>Multiply Line 3 by 3.0%</small>	▶ <input style="width: 100px;" type="text"/> .00

Part 4. Computation of Credit for Qualified North Carolina Low-Tier and Other R & D Expenses.	
<i>(If you complete Part 4, do not complete Parts 2 or 3 for the same expenses. This credit must be taken in 2006.)</i>	
5. Total qualified North Carolina low-tier and other R & D expenses	▶ <input style="width: 100px;" type="text"/> .00
6. Total qualified North Carolina low-tier R & D expenses <small>Enter portion of Line 5 incurred in Tiers 1, 2, or 3</small>	▶ <input style="width: 100px;" type="text"/> .00
7. Credit amount for qualified North Carolina low-tier R & D expenses <small>Multiply Line 6 by 3.0%</small>	▶ <input style="width: 100px;" type="text"/> .00
8. Total qualified North Carolina other R & D expenses <small>Line 5 minus Line 6</small>	▶ <input style="width: 100px;" type="text"/> .00
9. Credit amount for qualified North Carolina other R & D expenses <small>Multiply Line 8 by the applicable percentage(s) below; add the amounts and enter sum.</small>	▶ <input style="width: 100px;" type="text"/> .00

- Multiply the first \$50 million by 1.0%
- Multiply the amount over \$50 million but no more than \$200 million by 2.0%
- Multiply the amount over \$200 million by 3.0%



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Name _____ SSN or FEIN _____

Part 5. Computation of Amount To Be Taken in 2006	Franchise	Income
10. Credit for N.C. University R & D Expenses Enter amount from Part 2, Line 2	<input type="text"/> .00	<input type="text"/> .00
11. Credit for Qualified N.C. R & D Expenses Enter the amount from Part 3, Line 4, OR the sum of Part 4, Lines 7 and 9	<input type="text"/> .00	<input type="text"/> .00
12. Carryforwards Portion of credit not taken for tax year 2005	<input type="text"/> .00	<input type="text"/> .00
13. Credit Amount to Take in Tax Year 2006 Add Lines 10 - 12; enter here and on Form NC-478, Part 1, Line 3b	<input type="text"/> .00	<input type="text"/> .00



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