

**2006 Tax Credit
Low-Income Housing**
North Carolina Department of Revenue

Legal Name (1st 10 Characters)	JOHNSON AN					SSN or FEIN	176453458		
TIER	1	01	00000000	06	000.0000	11F	00000000	11I	00000000
40%	Y	02	00000000	07	00000000	12F	00000000	12I	00000000
50%	N	03	00	08	00000000	13F	00000000	13I	00000000
35%	N	04	00000000	09	00000000	14F	00000000	14I	00000000
	X	05	00000000	10	00000000	15F	00000000	15I	00000000
						16F	00000000	16I	00000000
						17F	00000000	17I	00000000
						18F	00000000	18I	00000000

Part 1. Business Information <i>(If you invested in more than one low-income building, file Form NC-478H, Page 1 for each building.)</i>		
Street Address of Building (Include zip code and county) 5121 VALDEZ COURT DR RALEIGH NC 27605 WAKE	Tier Information Y Tier 1 N Tier 2 N Tier 3 N Tier 4 N Tier 5	Status Information Y 40% or more of its residential units are rent restricted N Units are occupied by individuals whose gross income is 50% or less of area's median gross income N Units are occupied by individuals whose gross income is 35% or less of area's median gross income
Building Identification Number (BIN) 0000000000000000		

Part 2. Computation of Credit Amount for Low-Income Housing Awarded a Federal Credit Allocation Before January 1, 2003 for which Federal Credits are First Claimed in 2006 <i>(The first installment of this credit must be taken in 2006.)</i>											
1. Maximum housing credit dollar amount allowable from federal form 8609 <i>(Attach federal forms 8609, 8609 - Schedule A, 8586, and, if recapture, 8611)</i>	1. 00000000 .00										
2. Maximum federal credit Multiply Line 1 by the number 10	2. 00000000 .00										
3. Percentage <i>(Enter applicable percentage for location)</i>	3. 00 %										
<table border="1"> <tr> <td>Tier 1</td> <td>Tier 2</td> <td>Tier 3</td> <td>Tier 4</td> <td>Tier 5</td> </tr> <tr> <td>75%</td> <td>75%</td> <td>25%</td> <td>25%</td> <td>25%</td> </tr> </table>	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	75%	75%	25%	25%	25%	
Tier 1	Tier 2	Tier 3	Tier 4	Tier 5							
75%	75%	25%	25%	25%							
4. Multiply Line 2 by Line 3	4. 00000000 .00										
5. Divide Line 4 by the number 5 (Credit is taken in 5 installments)	5. 00000000 .00										
6. First year modified percentage under § 42(f)(2)(A) of the Code	6. 000.0000 %										
7. 1st installment amount Multiply Line 5 by Line 6; enter here and on Part 3, Line 11	7. 00000000 .00										
8. 2nd, 3rd, 4th, and 5th installment amount (Enter amount from Line 5)	8. 00000000 .00										
9. 6th installment amount (Line 5 minus Line 7)	9. 00000000 .00										
10. Credit amount Enter amount from Line 4 here and in the Credit History Table in Part 4	10. 00000000 .00										

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Part 3. Computation of Amount To Be Taken in 2006

	Franchise	Income
11. 1st Installment of 2006 Credit From Part 2, Line 7	00000000.00	00000000.00
12. 2nd Installment of 2005 Credit 1/5th of 2005 credit amount	00000000.00	00000000.00
13. 3rd Installment of 2004 Credit 1/5th of 2004 credit amount	00000000.00	00000000.00
14. 4th Installment of 2003 Credit 1/5th of 2003 credit amount	00000000.00	00000000.00
15. 5th Installment of 2002 Credit 1/5th of 2002 credit amount	00000000.00	00000000.00
16. 6th Installment of 2001 Credit From Part 1, Line 9 of 2001 Form NC-478H	00000000.00	00000000.00
17. Carryforwards Portion of installments not taken for tax years 2000-2005	00000000.00	00000000.00
18. Credit Amount to Take in Tax Year 2006 Add Lines 11- 17; enter here and on Form NC-478, Part 1, Line 8	00000000.00	00000000.00

Part 4. Housing Credit History Table

Tax Year	2001	2002	2003	2004	2005	2006
Credit Amount	00000000	00000000	00000000	00000000	00000000	00000000
Installments	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
1st Franchise	00000000	00000000	00000000	00000000	00000000	00000000
Income	00000000	00000000	00000000	00000000	00000000	00000000
2nd Franchise	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
Income	00000000	00000000	00000000	00000000	00000000	00000000
3rd Franchise	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
Income	00000000	00000000	00000000	00000000	00000000	00000000
4th Franchise	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
Income	00000000	00000000	00000000	00000000	00000000	00000000
5th Franchise	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
Income	00000000	00000000	00000000	00000000	00000000	00000000
6th Franchise	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>
Income	00000000	00000000	00000000	00000000	00000000	00000000
Carryforwards Taken	00000000	00000000	00000000	00000000	00000000	00000000
CFs to Take in Future	00000000	00000000	00000000	00000000	00000000	00000000
Expired Installments	00000000	00000000	00000000	00000000	00000000	00000000