

**2006 Tax Credit  
Investing in Renewable Energy Property**  
North Carolina Department of Revenue

Legal Name (1st 10 Characters)	JOHNSON AN	SSN or FEIN	176453458
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BM	N	PS	N	03	00000	X	10F	00000000	10I	00000000
HE	N	DL	N	04	00000		11F	00000000	11I	00000000
ST	Y	WD	N	05	00000000		12F	00000000	12I	00000000
SE	N	BF	N	06	00000000		13F	00000000	13I	00000000
REPS			1	07	00000000		14F	00000000	14I	00000000
01	00000000			08	00000000		15F	00000000	15I	00000000
02	00000000			09	00000000		16F	00000000	16I	00000000
							17F	00000000	17I	00000000

**Part 1. Business Information**

<p><b>Type of Renewable Energy Property</b> <i>(Mark all applicable properties.)</i></p> <p>N Biomass                    N Passive Solar  N Hydroelectric            N Daylighting  Y Solar thermal            N Wind  N Solar electric            N Biofuels</p>	<p><b>Type of Residence or Purpose Served:</b> <i>(Mark only one.)</i></p> <p>Y 1. Single-family dwelling  N 2. Duplexes, apartments, or other multi-family building  N 3. Nonresidential purpose</p>	<p><b>Address and County Where Energy Property is Placed in Service</b>  5121 VALDEZ COURT DR  RALEIGH NC 27605 WAKE</p>
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**Part 2. Computation of Credit Amount for Investing in Property Serving Single-Family Dwelling in 2006**

*(This credit must be taken in 2006.)*

<p><b>1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2006 for one single-family dwelling</b>  Enter here and on Form NC-478, Part 4, Line 32</p>	<p><b>1.</b> 00000000.00</p>
<p><b>2. Multiply Line 1 by 35.0%</b></p>	<p><b>2.</b> 00000000.00</p>
<p><b>3. Maximum credit</b> <i>(Enter applicable maximum)</i></p> <ul style="list-style-type: none"> <li>● Enter \$1,400 for solar energy equipment for domestic water heating</li> <li>● Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating</li> <li>● Enter \$10,500 for any other renewable energy property</li> </ul>	<p><b>3.</b> 00000.00</p>
<p><b>4. Credit amount for Investing in Single-Family Renewable Energy Property</b>  Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10</p>	<p><b>4.</b> 00000.00</p>

**Part 3. Computation of Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2006** *(The first installment of this credit must be taken in 2006.)*

<p><b>5. Cost of renewable energy property placed in service in N.C. in 2006</b>  Enter here and on Form NC-478, Part 4, Line 32</p>	<p><b>5.</b> 00000000.00</p>
<p><b>6. Multiply Line 5 by 35.0%</b></p>	<p><b>6.</b> 00000000.00</p>
<p><b>7. Maximum credit</b> <i>(Enter applicable maximum)</i></p> <ul style="list-style-type: none"> <li>● Enter \$2,500,000 for property that serves a nonresidential purpose</li> <li>● Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating</li> <li>● Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating</li> <li>● Enter \$10,500 for any other renewable energy property</li> </ul>	<p><b>7.</b> 00000000.00</p>

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**Part 3. Computation of Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2006** (Continued)

<b>8. Credit amount for investing in Nonresidential or Multi-Family Renewable Energy Property</b> (Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5)	<b>8.</b>	0000000.00
<b>9. Amount of each installment</b> (Credit is taken in 5 installments) Divide Line 8 by the number 5; enter here and on Part 4, Line 11	<b>9.</b>	000000.00

**Part 4. Computation of Amount To Be Taken in 2006**

	Franchise	Income
<b>10. Single-Family Dwelling Credit for 2006</b> (From Part 2, Line 4)	00000000.00	00000000.00
<b>11. 1st Installment of 2006 Nonresidential or Multi-family Credit</b> 1/5th of 2006 credit amount (From Part 3, Line 9)	00000000.00	00000000.00
<b>12. 2nd Installment of 2005 Nonresidential or Multi-family Credit</b> 1/5th of 2005 credit amount	00000000.00	00000000.00
<b>13. 3rd Installment of 2004 Nonresidential or Multi-family Credit</b> 1/5th of 2004 credit amount	00000000.00	00000000.00
<b>14. 4th Installment of 2003 Nonresidential or Multi-family Credit</b> 1/5th of 2003 credit amount	00000000.00	00000000.00
<b>15. 5th Installment of 2002 Nonresidential or Multi-family Credit</b> 1/5th of 2002 credit amount	00000000.00	00000000.00
<b>16. Carryforwards</b> (Portion of credit or installment not taken for 2000-2005)	00000000.00	00000000.00
<b>17. Credit Amount to Take in Tax Year 2006</b>	00000000.00	00000000.00

Add Lines 10-16; enter here and on Form NC-478, Part 1, Line 7

**Part 5. Nonresidential or Multi-Family Renewable Energy Property Credit History Table**

Tax Year	2002	2003	2004	2005	2006
<b>Credit Amount</b>	00000000	00000000	00000000	00000000	00000000
<b>Installments</b>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
<b>1st</b>	Franchise 00000000	00000000	00000000	00000000	00000000
	Income 00000000	00000000	00000000	00000000	00000000
<b>2nd</b>	Franchise 00000000	00000000	00000000	00000000	<i>Taken in 2007</i>
	Income 00000000	00000000	00000000	00000000	
<b>3rd</b>	Franchise 00000000	00000000	00000000	<i>Taken in 2007</i>	<i>Taken in 2008</i>
	Income 00000000	00000000	00000000		
<b>4th</b>	Franchise 00000000	00000000	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
	Income 00000000	00000000			
<b>5th</b>	Franchise 00000000	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
	Income 00000000				
<b>Carryforwards Taken</b>	00000000	00000000	00000000	00000000	00000000
<b>CFs to Take in Future</b>	00000000	00000000	00000000	00000000	00000000
<b>Expired Installments</b>	00000000	00000000	00000000	00000000	00000000