

Form D-410P (Reverse)

Late Filing Penalty - A penalty is usually charged if the return is filed after the due date (including extensions). It is 5 percent of the tax not paid by the due date for each month, or part of a month, that the return is late (minimum \$5, maximum 25 percent).

If the entity does not file the application for extension by the original due date of the return, it is subject to both the 5 percent per month late filing penalty and the 10 percent late payment penalty on the remaining tax due. In addition, penalties are provided by law for willful failure to file a return on time and for willful failure to evade or defeat the tax.

How To Claim Credit For Payments Made With This Form - When filing the return, partnerships include the amount paid with this extension on Line 11 of Form D-403. Estates or trusts include the amount paid with this extension on Line 10 of Form D-407.

Specific Instructions

Name, Address, and Federal Employer Identification Number - Enter the entity's name, address, and federal employer identification number on the application.

Line 1 - Partnerships enter on this line the amount expected to be entered on Line 10 of Form D-403. Estates or trusts enter the amount expected to be entered on Line 8 of Form D-407. Enter zero if no tax is expected to be due.

Line 2 - Enter on this line any tax paid by other entities, any North Carolina income tax withheld, and any other payments and credits the entity expects to show on the return.

Important: Do not use this form to request extensions of time for filing individual income or gift tax returns or corporate income or franchise tax returns.