

2006 Partnership Tax Credit Summary

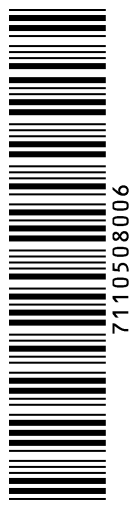
North Carolina Department of Revenue

File this form with **Form D-403, Partnership Income Tax Return**, if the partnership claims a tax credit and there are nonresident partners whose share of the tax due is being paid by the manager of the partnership. Do not file the form if all partners are residents of North Carolina or are nonresidents whose share of the tax is not being paid by the manager. Include in the lines below only the portion of each credit allocated to nonresident partners whose share of the tax due is being paid by the manager of the partnership. Failure to attach this form may result in disallowance of the tax credit.

Legal Name (First 10 Characters) <input type="text"/>	Federal Employer ID Number <input type="text"/>
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Part 1. Tax Credits Not Subject to 50% of Tax Limit (Attach schedule for each credit.)

1. Rehabilitating an Income-Producing Historic Structure <i>(Also complete Part 4, Line 13)</i>	▶ 1.	<input type="text"/>	.00
2. Rehabilitating a Nonincome-Producing Historic Structure <i>(Also complete Part 4, Line 14)</i>	▶ 2.	<input type="text"/>	.00
3. Rehabilitating an Income-Producing Historic Mill Facility <i>(Also complete Part 4, Line 15)</i>	▶ 3.	<input type="text"/>	.00
4. Rehabilitating a Nonincome-Producing Historic Mill Facility <i>(Also complete Part 4, Line 16)</i>	▶ 4.	<input type="text"/>	.00
5. Certain Real Property Donations	▶ 5.	<input type="text"/>	.00
6. Handicapped Dwelling Units	▶ 6.	<input type="text"/>	.00
7. Other Fill in applicable circles: <input type="radio"/> Conservation Tillage <input type="radio"/> Poultry Composting <input type="radio"/> Farm Machinery <input type="radio"/> Qualified Business Investments <input type="radio"/> Gleaned Crops <input type="radio"/> Recycling Oyster Shells	▶ 7.	<input type="text"/>	.00
8. Total Tax Credits Not Subject to 50% Limit <i>(Add Lines 1 through 7)</i>	8.	<input type="text"/>	.00
9. Amount of Income Tax Due <i>(Add the amounts on Form D-403, Part 3, Line 18 for each nonresident partner)</i>	9.	<input type="text"/>	.00
10. Enter the lesser of Line 8 or Line 9	10.	<input type="text"/>	.00



Part 2. Tax Credits Subject to 50% of Tax Limit

11. Total Tax Credits Subject to 50% Limit Taken in Current Period <i>(From Form NC-478, Part 3, Line 31)</i>	▶ 11.	<input type="text"/>	.00
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Part 3. Total of Credits Applied to Current Year

12. Add Lines 10 and 11 <i>(Allocate the total credit on this line among the nonresident partners on Form D-403, Part 3, Line 19)</i>	12.	<input type="text"/>	.00
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Part 4. Expenses Incurred for Which the First Installment of a Historic Rehabilitation Tax Credit is Taken in 2006 *(Complete Lines 13, 14, 15 or 16 only if a tax credit on Part 1, Line 1 through Line 4 is claimed.)*

13. Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 1 is taken.	▶ 13.	<input type="text"/>	.00
14. Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 2 is taken.	▶ 14.	<input type="text"/>	.00
15. Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 3 is taken.	▶ 15.	<input type="text"/>	.00
16. Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 4 is taken.	▶ 16.	<input type="text"/>	.00

