

2006 Corporate Tax Credit Summary

North Carolina Department of Revenue

Submit this form directly after Form CD-405 or CD-401S.

Legal Name (First 10 Characters)

JOHNSON &

Federal Employer ID Number

176453458

For Computer Use Only

01	00000000	15	00000000	20	00000000
02	00000000	16	00000000	21	00000000
03	00000000	17	00000000	22	00000000
04	00000000	18	00000000	27	00000000
05	PG Y RF N	19	00000000	34	0000000000
	ER N AA N	20	CP N CT N	35	0000000000
05	00000000	HD N PC N		36	0000000000
10	00000000	RO N RF N		37	0000000000
13	00000000	QB N ER N			
14	00000000	SC N GC N			

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit

- 1. Short period credit for change in income year
 $365 - 000 = 000 \times 0000000000 =$ 1. 00000000
365
- 2. Major computer manufacturing facility 2. 00000000
- 3. Revitalizing an income-producing historic mill facility 3. 00000000
- 4. Revitalizing a nonincome-producing historic mill facility 4. 00000000
- 5. Other franchise and tax credits not subject to 50% of tax limit 5. 00000000
 - 1/2 of the amount of piped natural gas tax paid under G.S. 105-187.43
 - Investing in Recycling Facilities
 - Expenses Related to Dividends
 - Additional Annual Report Fee Paid
- 6. Total franchise tax credits not subject to 50% of tax limit 6. 00000000

- 14. Rehabilitating a nonincome-producing historic structure 14. 00000000
- 15. Revitalizing an income-producing historic mill facility 15. 00000000
- 16. Revitalizing a nonincome-producing historic mill facility 16. 00000000
- 17. Major computer manufacturing facility 17. 00000000
- 18. Certain real property donations 18. 00000000
- 19. Savings and loan supervisory fees 19. 00000000
- 20. Other income tax credits not subject to 50% of tax limit 20. 00000000



Part 2. Computation of Franchise Tax Credits Taken in 2006

- 7. Total franchise tax due 7. 00000000
- 8. Add Lines 2 through 5, enter result here 8. 00000000
- 9. Enter the lesser of Line 7 or 8 9. 00000000
- 10. Total franchise tax credits subject to 50% of tax limit taken in 2006 10. 00000000
- 11. Enter the amount from Line 1 11. 00000000
- 12. Franchise Tax Credits Taken in 2006 12. 00000000

- Cogeneration Plant
- Conservation Tillage
- Handicapped Dwelling
- Poultry Composting
- Recycling Oyster Shells
- Investing in Recycling Facilities
- Qualified Business Investments
- Expenses Related to Dividends
- Subscriber Charges
- Gleaned Crops
- 21. Income tax credits not subject to 50% of tax limit carried over from previous years 21. 00000000
- 22. Reinvestments by major recycling facilities 22. 00000000
- 23. Total income tax credits not subject to 50% of tax limit 23. 00000000

Part 3. Income Tax Credits Not Subject to 50% of Tax Limit

(attach schedule for each credit)
 (S Corporations enter only amount of income tax credits allocated to nonresident shareholders filing composite)

- 13. Rehabilitating an income-producing historic structure 13. 00000000

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Part 4. Computation of Income Tax Credits Taken in 2006

24. N.C. net income tax due	24.	00000000
25. Add Lines 13 through 21	25.	00000000
26. Enter lesser of Line 24 or 25	26.	00000000
27. Total income tax credits subject to 50% of tax limit taken in 2006	27.	00000000
28. Enter amount from Line 22	28.	00000000
29. Add Lines 26 through 28	29.	00000000
30. Add Lines 18 and 19	30.	00000000
31. Income tax credits subject to G.S. 105-130.5(a)(10) adjustment	31.	00000000
32. Income tax credit adjustment (C Corporations only)	32.	00000000
33. Income Tax Credits Taken in 2006	33.	00000000

Part 5. Expenses Incurred for Which the First Installment of a Historic Rehabilitation Tax Credit is Taken in 2006

34. Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 13 is taken.	34.	0000000000
35. Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 14 is taken.	35.	0000000000

Part 6. Expenses Incurred for Which the First Installment of a Mill Rehabilitation Tax Credit is Taken in 2006

36. Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 3 or 15 is taken.	36.	0000000000
37. Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 4 or Line 16 is taken.	37.	0000000000

**Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is claimed.
Failure to substantiate a tax credit may result in the disallowance of that credit.**