

CD-405 (SD)

C Corporation Tax Return 2006
North Carolina Department of Revenue

DRAFT

For calendar year 2006, or other tax year beginning MM DD YY and ending MM DD YY Tax year less than 12 months N

JOHNSON AND JOHNSON PHARMACEUTICALS INC
5121 VALDEZ COURT DR
RALEIGH NC 27605-0001
Federal Employer ID Number 176453458
N.C. Secretary of State ID Number 6762532
NAICS Code 123456
Fed Schedule M-3 is attached
Initial Filer
Amended Return
CD-479
REIT
Has Escheatable Property
Final Return
NC-478
LLC Taxed as C Corp
Nonprofit
Is this corporation related to another corporation as: Parent Subsidiary Affiliate

JOHN 5121 27605 176453458 6762532 123456 M3 N IF N
PP P12345678 AR Y 479 N RE N EP N FR N 478 Y
TN 0000000000 LLC N NP Y PAR N SUB N AFF N

JOHNSON AND JOHNSON PHARMACEUTICALS INC

5121 VALDEZ CTXXXXXXXXXXXXXXXXX35MAX RALEIGHXXXXXXXXX20MAX NC 27605

GR 000000000000 08 000000000 19 -0000000000 31C 000000000
TA 000000000000 09 000000000 20 -0000000000 31D 000000000
01 0000000000 10 -0000000000 21 0000000000 33 000000000
HCE Y 11 -0000000000 22 0000000000 34 000000000
02 0000000000 13 0000000000 24 0000000000 38 000000
03 0000000000 15 -0000000000 27 0000000000 EU A
05 0000000000 16 -0000000000 29 00 42 000000000
06 0000000000 17 000.0000 31A 0000000000 43 000000000
07 0000000000 18 -0000000000 31B 0000000000 44 000000000

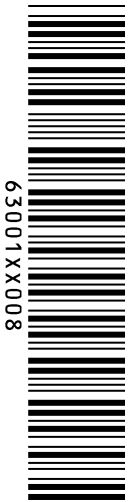


Table with 2 columns: Sch. A Computation of Franchise Tax and Sch. B Computation of Corporate Income Tax. Rows include Capital Stock, Investment in N.C. Tangible Property, Federal Taxable Income, etc.

Sign Return Below Refund Due 000000000 Payment Due 000000000

I certify that, to the best of my knowledge, this return is accurate and complete.

Signature and Title of Officer, Corporate Telephone Number, Date, Signature of Paid Preparer, Preparer's Telephone Number, Preparer's FEIN, SSN, or PTIN, Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0500, Returns are due by the 15th day of the third month after the end of the income year.

**CD-405 Line-by-Line Information**

<b>Sch. B Computation of Corporate Income Tax</b>		<b>Sch. D Investment in N.C. Tangible Property</b>	
20. Income Subject to N.C. Tax	-0000000000	Inventory valuation method	XXXX
21. % Depletion over Cost - N.C. Property	0000000000	1. Total inventories located in N.C.	0000000000
22. Net Economic Loss (Attach schedule)	0000000000	2. Total furniture, fixtures, and M & E located in N.C.	0000000000
23. Income Before Contributions to N.C. Donees	-0000000000	3. Total land and buildings located in N.C.	0000000000
24. Contributions to N.C. Donees	0000000000	4. Total leasehold improvements and other N.C. tangible property	0000000000
25. Net Taxable Income	-0000000000	5. Add Lines 1 through 4	0000000000
26. N.C. Net Income Tax	0000000000	6. Acc. depreciation, depletion, and amortization with respect to N.C. tangible property	0000000000
27. Tax Credits	0000000000	7. Debts existing for N.C. real estate	0000000000
28. Net Tax Due	0000000000	8. Investment in N.C. Tangible Property	0000000000
29. Annual Report Fee	00	<b>Sch. E Appraised Value of N.C. Tangible Property</b>	
30. Add Lines 28 and 29	0000000000	1. County tax value of N.C. tangible property	0000000000
31. Payments		2. Appraised value of N.C. tangible property	0000000000
a. Application for Income Tax Extension	0000000000	<b>Sch. G Federal Taxable Income Before NOL Deduction</b>	
b. 2006 Estimated Tax (previous payments if amended)	0000000000	1. a. Gross receipts or sales	000000000000
c. Partnership (include Form D-403, NC K-1)	0000000000	b. Returns and allowances	0000000000
d. Nonresident Withholding (include 1099 or W-2)	0000000000	c. Balance - Line 1a minus 1b	0000000000
32. Add Lines 31a through 31d	0000000000	2. Cost of goods sold (Attach schedule)	0000000000
33. Income Tax Due	0000000000	3. Gross Profit	0000000000
34. Income Tax Overpaid	0000000000	4. Dividends (Attach schedule)	0000000000
<b>Tax Due or Refund</b>		5. a. Interest on obligations of U.S. and its instrumentalities	0000000000
35. Franchise Tax Due or Overpayment	-0000000000	b. Other interest	0000000000
36. Income Tax Due or Overpayment	-0000000000	6. Gross rents	0000000000
37. Balance of Tax Due or Overpayment	-0000000000	7. Gross royalties	0000000000
38. Underpayment of Estimated Income Tax	000000	8. Capital gain net income (Attach schedule)	0000000000
EU. Exception to Underpayment of Estimated Tax	A	9. Net gain (loss) (Attach schedule)	0000000000
39. Interest and Penalties	0000000000	10. Other income (Attach schedule)	0000000000
40. Total Due	0000000000	11. Total Income	0000000000
41. Overpayment	0000000000	12. Compensation of officers (Attach schedule)	0000000000
42. 2007 Estimated Income Tax	0000000000	13. Salaries and wages (less employment credits)	0000000000
43. N.C. Nongame and Endangered Wildlife Fund	0000000000	14. Repairs and maintenance	0000000000
44. Amount to be Refunded	0000000000	15. Bad debts	0000000000
<b>Sch. C Capital Stock, Surplus, and Undivided Profits</b>		16. Rents	0000000000
1. Total capital stock outstanding less cost of treasury stock	0000000000	17. Taxes and licenses	0000000000
2. Paid-in or capital surplus	0000000000	18. Interest	0000000000
3. Retained earnings	0000000000	19. Charitable contributions	0000000000
4. Other surplus	0000000000	20. a. Depreciation XXXXXXXXXXXXXXXXXXXXXXXX	0000000000
5. Deferred or unearned income	0000000000	b. Depreciation included in cost of goods sold XXXXXXXXXXXXXXXXXXXXXXXX	0000000000
6. Allowance for bad debts	0000000000	c. Balance - Line 20a minus 20b	0000000000
7. LIFO reserves	0000000000	21. Depletion	0000000000
8. Other reserves that do not represent definite and accrued legal liabilities	0000000000	22. Advertising	0000000000
9. Add Lines 1 through 8	0000000000	23. Pension, profit-sharing, and similar plans	0000000000
10. Affiliated indebtedness XXXXXXXXXXXXXXXXXXXXXXXX	0000000000	24. Employee benefit programs	0000000000
11. Line 9 plus (or minus) Line 10	0000000000	25. Domestic production activities deduction	0000000000
12. Apportionment factor	000.0000%	26. Other deductions (Attach schedule)	0000000000
13. Capital Stock, Surplus, and Undivided Profits	0000000000	27. Total Deductions	0000000000
		28. Taxable Income Per Federal Return Before NOL and Special Deductions	0000000000
		29. Special Deductions	0000000000
		30. Federal Taxable Income	0000000000

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Sch. L Balance Sheet per Books

	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1. Cash		00000000000		00000000000
2. a. Trade notes and accounts receivable	00000000000		00000000000	
b. Less allowance for bad debts	(00000000000)	00000000000	(00000000000)	00000000000
3. Inventories		00000000000		00000000000
4. a. U.S. government obligations		00000000000		00000000000
b. State and other obligations		00000000000		00000000000
5. Tax-exempt securities		00000000000		00000000000
6. Other current assets (Attach schedule)		00000000000		00000000000
7. Loans to shareholders		00000000000		00000000000
8. Mortgage and real estate loans		00000000000		00000000000
9. Other investments (Attach schedule)		00000000000		00000000000
10. a. Buildings and other depreciable assets	00000000000		00000000000	
b. Less accumulated depreciation	(00000000000)	00000000000	(00000000000)	00000000000
11. a. Depletable assets	00000000000		00000000000	
b. Less accumulated depletion	(00000000000)	00000000000	(00000000000)	00000000000
12. Land (net of any amortization)		00000000000		00000000000
13. a. Intangible assets (amortizable only)	00000000000		00000000000	
b. Less accumulated amortization	(00000000000)	00000000000	(00000000000)	00000000000
14. Other assets (Attach schedule)		00000000000		00000000000
15. <b>Total Assets</b>		00000000000		00000000000
<b>Liabilities and Shareholders' Equity</b>				
16. Accounts payable		00000000000		00000000000
17. Mortgages, notes, and bonds payable in less than 1 year		00000000000		00000000000
18. Other current liabilities (Attach schedule)		00000000000		00000000000
19. Loans from shareholders		00000000000		00000000000
20. Mortgages, notes, and bonds payable in 1 year or more		00000000000		00000000000
21. Other liabilities (Attach schedule)		00000000000		00000000000
22. Capital stock: a. Preferred Stock	00000000000		00000000000	
b. Common Stock	00000000000	00000000000	00000000000	00000000000
23. Additional paid-in capital		00000000000		00000000000
24. Retained earnings – Appropriated (Attach schedule)		00000000000		00000000000
25. Retained earnings – Unappropriated		00000000000		00000000000
26. Adjustments to shareholders' equity (Attach schedule)		00000000000		00000000000
27. Less cost of treasury stock		(00000000000)		(00000000000)
28. <b>Total Liabilities and Shareholders' Equity</b>		00000000000		00000000000

Sch. M-1 Reconciliation of Income (Loss) per Books with Income per Return

1. Net income (loss) per books	000000000	7. Income recorded on books this year not included on this return:	
2. Federal income tax	000000000	Tax-exempt interest	\$ 00000000
3. Excess of capital losses over capital gains	000000000	XXXXXXXXXXXXXXXXXXXXXXXXX	
4. Income subject to tax not recorded on books this year:		XXXXXXXXXXXXXXXXXXXXXXXXX	0000000000
XXXXXXXXXXXXXXXXXXXXXXXXX	000000000		
5. Expenses recorded on books this year not deducted on this return:		8. Deductions on this return not charged against book income this year:	
a. Depreciation	\$ 00000000	a. Depreciation	\$ 00000000
b. Contributions carryover	\$ 00000000	b. Contributions carryover	\$ 00000000
c. Travel and entertainment	\$ 00000000	XXXXXXXXXXXXXXXXXXXXXXXXX	
XXXXXXXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXXXXXXXX	0000000000
XXXXXXXXXXXXXXXXXXXXXXXXX	000000000		
6. Add Lines 1 through 5	000000000	9. Add Lines 7 and 8	000000000
		10. Income	000000000

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