

CD-401S (SD)

S Corporation Tax Return 2006
North Carolina Department of Revenue

DRAFT

For calendar year 2006, or other tax year beginning MM DD YY and ending MM DD YY Tax year less than 12 months N

JOHNSON AND JOHNSON PHARMACEUTICALS INC
5121 VALDEZ COURT DR
RALEIGH NC 27605-0001
Federal Employer ID Number 176453458
N.C. Secretary of State ID Number 6762532
NAICS Code 123456
QSSS or Parent QSSS
Fed Schedule M-3 is attached
Has Escheatable Property
Initial Filer
Final Return
Amended Return
NC-478 is attached
CD-479 is attached
LLC

For Computer Use Only

JOHN 5121 27605 176453458 6762532 123456 QSSS N M3 N

PP P12345678 EP Y IF N FR N AR Y 478 N 479 N LLC N

JOHNSON AND JOHNSON PHARMACEUTICALS INC

5121 VALDEZ CTXXXXXXXXXXXXXXXXX35MAX RALEIGHXXXXXXXXXXXXX NC 27605

GR 000000000000 07 000000000 16 -0000000000 26B 000000000

TA 000000000000 08 000000000 17 -0000000000 26C 000000000

01 0000000000 09 000000000 19 -0000000000 26D 000000000

HCE Y 10 -0000000000 20 0000000000 28 000000000

02 0000000000 11 -0000000000 21 0000000000 29 000000000

03 0000000000 13 -0000000000 22 0000000000 36 000000000

05 000000000 14 -0000000000 24 00 37 000000000

06 000000000 15 000.0000 26A 000000000 TN 000000000

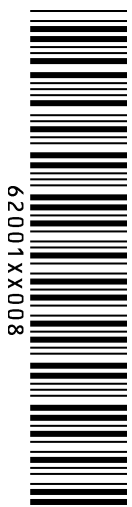


Table with 2 columns: Description and Amount. Section A: Computation of Franchise Tax (lines 1-9). Section B: Computation of Corporate Income Tax (lines 10-21).

Sign Return Below Refund Due 000000000 Payment Due 000000000

I certify that, to the best of my knowledge, this return is accurate and complete.

Signature and Title of Officer

Corporate Telephone Number

Date

Signature of Paid Preparer

Preparer's Telephone Number

Preparer's FEIN, SSN, or PTIN

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0530
Returns are due by the 15th day of the third month after the end of the income year.

Legal Name (First 10 Characters)

JOHNSON &

Federal Employer ID Number

176453458

**CD-401S Line-by-Line Information**

| <b>Sch. B Computation of Corporate Income Tax</b>                              |             |  |            |
|--|-------------|--|------------|
| 22. Tax Credits Attributable to Nonresidents Filing Composite                  | 0000000000  | 5. Add Lines 1 through 4   | 0000000000 |
| 23. Net Tax Due for Nonresidents Filing Composite                              | 0000000000  | 6. Acc. depreciation, depletion, and amortization with respect to N.C. tangible property | 0000000000 |
| 24. Annual Report Fee (\$20.00)  | 00          | 7. Debts existing for N.C. real estate   | 0000000000 |
| 25. Add Lines 23 and 24  | 0000000000  | 8. Investment in N.C. Tangible Property  | 0000000000 |
| 26. Payments   |             | <b>Sch. E Appraised Value of N.C. Tangible Property</b>                                  |            |
| a. Application for Income Tax Extension  | 0000000000  | 1. County tax value of N.C. tangible property  | 0000000000 |
| b. 2006 Estimated Tax (previous payments if amended)                           | 0000000000  | 2. Appraised value of N.C. tangible property   | 0000000000 |
| c. Partnership (Include Form D-403, NC K-1)                                    | 0000000000  | <b>Sch. G Ordinary Income (Loss) from Trade or Business Activities</b>                   |            |
| d. Nonresident Withholding (Include 1099 or W-2)                               | 0000000000  | 1. a. Gross receipts or sales  | 0000000000 |
| 27. Add Lines 26a through 26d  | 0000000000  | b. Returns and allowances  | 0000000000 |
| 28. Income Tax Due   | 0000000000  | c. Balance - Line 1a minus 1b  | 0000000000 |
| 29. Income Tax Overpaid  | 0000000000  | 2. Cost of goods sold (Attach schedule)  | 0000000000 |
| <b>Tax Due or Refund</b>   |             | 3. Gross Profit  | 0000000000 |
| 30. Franchise Tax Due or Overpayment   | -0000000000 | 4. Net gain (loss) (Attach schedule)   | 0000000000 |
| 31. Income Tax Due or Overpayment  | -0000000000 | 5. Other income (loss) (Attach schedule)   | 0000000000 |
| 32. Balance of Tax Due or Overpayment  | -0000000000 | 6. <b>Total Income (Loss)</b>  | 0000000000 |
| 33. Interest and Penalties   | 0000000000  | 7. Compensation of officers (Attach schedule)  | 0000000000 |
| 34. Total Due  | 0000000000  | 8. Salaries and wages (less employment credits)  | 0000000000 |
| 35. Overpayment  | 0000000000  | 9. Repairs and maintenance   | 0000000000 |
| 36. 2007 Estimated Income Tax  | 0000000000  | 10. Bad debts  | 0000000000 |
| 37. Amount to be Refunded  | 0000000000  | 11. Rents  | 0000000000 |
| <b>Sch. C Capital Stock, Surplus, and Undivided Profits</b>                    |             | 12. Taxes and licenses   | 0000000000 |
| 1. Total capital stock outstanding less cost of treasury stock                 | 0000000000  | 13. Interest   | 0000000000 |
| 2. Paid-in or capital surplus  | 0000000000  | 14. a. Depreciation XXXXXXXXXXXXXXXXXXXXXXXX   | 0000000000 |
| 3. Retained earnings   | 0000000000  | b. Depreciation included in cost of goods sold XXXXXXXXXXXXXXXXXXXXXXXX                  | 0000000000 |
| 4. Other surplus   | 0000000000  | c. Balance - Line 14a minus 14b  | 0000000000 |
| 5. Deferred or unearned income   | 0000000000  | 15. Depletion  | 0000000000 |
| 6. Allowance for bad debts   | 0000000000  | 16. Advertising  | 0000000000 |
| 7. LIFO reserves   | 0000000000  | 17. Pension, profit-sharing, and similar plans   | 0000000000 |
| 8. Other reserves that do not represent definite and accrued legal liabilities | 0000000000  | 18. Employee benefit programs  | 0000000000 |
| 9. Add Lines 1 through 8   | 0000000000  | 19. Other deductions (Attach schedule)   | 0000000000 |
| 10. Affiliated indebtedness XXXXXXXXXXXXXXXXXXXXXXXX                           | 0000000000  | 20. Total Deductions   | 0000000000 |
| 11. Line 9 plus (or minus) Line 10   | 0000000000  | 21. Ordinary Business Income (Loss)  | 0000000000 |
| 12. Apportionment factor   | 000.0000%   | <b>Sch. H Computation of Income (Loss)</b>   |            |
| 13. Capital Stock, Surplus, and Undivided Profits                              | 0000000000  | 1. Ordinary business income (loss)   | 0000000000 |
| <b>Sch. D Investment in N.C. Tangible Property</b>                             |             | 2. Net rental real estate income (loss)  | 0000000000 |
| Inventory valuation method   | XXXX        | 3. Other net rental income (loss)  | 0000000000 |
| 1. Total inventories located in N.C.   | 0000000000  | 4. Interest income   | 0000000000 |
| 2. Total furniture, fixtures, and M & E located in N.C.                        | 0000000000  | 5. Ordinary dividends  | 0000000000 |
| 3. Total land and buildings located in N.C.                                    | 0000000000  | 6. Royalties   | 0000000000 |
| 4. Total leasehold improvements and other N.C. tangible property               | 0000000000  | 7. Net short-term capital gain (loss)  | 0000000000 |
|  |             | 8. Net long-term capital gain (loss)   | 0000000000 |
|  |             | 9. Net section 1231 gain (loss)  | 0000000000 |
|  |             | 10. Other income (loss) (Attach Schedule)  | 0000000000 |
|  |             | 11. Total Income (Loss)  | 0000000000 |

Legal Name (First 10 Characters) JOHNSON & Federal Employer ID Number 176453458

| Sch. I Adjustments to Income (Loss)                        | Other Information -All Taxpayers Must Complete Schedule   |
|--|---|
| 1. Additions to Income (Loss)                              | 1. a. State of incorporation XXXXXXXXXXXXXXXX   |
| a. Taxes based on net income 0000000000                    | b. Date incorporated MM DD YY   |
| b. Interest on non-N.C. obligations 0000000000             | 2. Date of N.C. Certificate of Authority MM DD YY   |
| c. Other additions to federal taxable income 0000000000    | 3. Trade or business: a. In N.C. XXXXXXXXXXXXXXXX   |
| 2. Total Additions 0000000000                              | b. Everywhere XXXXXXXXXXXXXXXX  |
| 3. Deductions from Income (Loss)                           | 4. Principal place of business XXXXXXXXXXXXXXXX   |
| a. U.S. obligation interest (net of expenses) 0000000000   | 5. a. What was the last year the IRS redetermined   |
| b. Additional first-year depreciation 0000000000           | the corporation's federal taxable income? XXXX  |
| c. Other deductions from federal taxable income 0000000000 | b. Were adjustments reported to N.C.? N   |
| 4. Total Deductions 0000000000                             | c. If so, when? MM DD YY  |
| 5. Adjustments to Income (Loss) 0000000000                 | 6. Is corporation subject to franchise tax but not N.C. income tax because its' income tax activities are protected? (If yes, attach explanation) N |

**Income Tax Rate Schedule**

|  |   |
|--|---|
| 6.00 % of the first \$12,750                                 | 7.75 % of the amount over \$60,000 but no more than \$120,000 |
| 7.00 % of the amount over \$12,750 but no more than \$60,000 | 8.25 % of the amount over \$120,000                           |

**Sch. K Shareholders' Pro Rata Share Items**

|   | Shareholder 1      | Shareholder 2      | Shareholder 3      | Shareholder 4       |
|---|--------------------|--------------------|--------------------|---------------------|
| 1. Identifying Number   | 000000000          | 000000000          | 000000000          | 000000000           |
| 2. Name   | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX  |
| 3. Address  | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX  |
| 4. Ownership %  | 000.0000%          | 000.0000%          | 000.0000%          | 000.0000%           |
| 5. Share of income (loss)   | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 6. Additions to income (loss)   | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 7. Deductions from income (loss)  | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 8. Income subject to N.C. tax   | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 9. Share of tax credits   | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 10. Tax withheld from nonwage compensation                                | 0000000000         | 0000000000         | 0000000000         |                     |
| 11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only) | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 12. Separately stated items of income (nonresidents only)                 | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 13. Net tax paid for shareholder by corporation (nonresidents only)       | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
|   | Shareholder 5      | Shareholder 6      | Shareholder 7      | Shareholders' Total |
| 1. Identifying Number   | 000000000          | 000000000          | 000000000          |                     |
| 2. Name   | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |                     |
| 3. Address  | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |                     |
| 4. Ownership %  | 000.0000%          | 000.0000%          | 000.0000%          | 000.0000%           |
| 5. Share of income (loss)   | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 6. Additions to income (loss)   | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 7. Deductions from income (loss)  | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 8. Income subject to N.C. tax   | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 9. Share of tax credits   | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 10. Tax withheld from nonwage compensation                                | 0000000000         | 0000000000         | 0000000000         |                     |
| 11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only) | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 12. Separately stated items of income (nonresidents only)                 | 0000000000         | 0000000000         | 0000000000         | 0000000000          |
| 13. Net tax paid for shareholder by corporation (nonresidents only)       | 0000000000         | 0000000000         | 0000000000         | 0000000000          |

**This page must be filed with the first page of Form CD-401S.**



