

NC-478 (SD) 2005 Summary of Tax Credits Limited to 50% of Tax

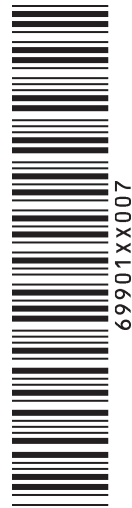
10-19-05

North Carolina Department of Revenue

For calendar year 2005 or	<input type="checkbox"/>	For other year starting	MM	DD	YY	and ending	MM	DD	YY			
ALEXANDER K MCALLISTER						Your Social Security Number	000000000					
MICHELLE Q MCALLISTER						Spouse's Social Security Number	000000000					
JOHNSON AND JOHNSON PHARMACEUTICALS INC						Federal Employer ID Number	176453458					
Filing Status:	<input type="checkbox"/>	1. Individual	<input type="checkbox"/>	2. C-Corp	<input checked="" type="checkbox"/>	3. Pass-through	<input type="checkbox"/>	4. Estate	<input type="checkbox"/>	5. Trust	<input type="checkbox"/>	6. Insurance Company

N Was 2005 D-400 Filed by ELF? **For Computer Use Only**

ALEXANDER	K	MCALLISTERXXXXXXXXXX	000000000
MICHELLE	Q	MCALLISTERXXXXXXXXXX	000000000
JOHNSON AND JOHNSON PHARMACEUTICALS INC	XXXX	XXXX	XXXX XXXXXXXXXXXXXXXX
YYYY	MM DD YY	MM DD YY	176453458 FS 3
01F	00000000	10I	00000000 24F 00000000
01I	00000000	11F	00000000 24I 00000000
02F	00000000	11I	00000000 25F 00000000
02I	00000000	12 S N C N D N	25I 00000000
03AF	00000000	F N P N	26F 00000000
03AI	00000000	12F	00000000 26I 00000000
03BF	00000000	12I	00000000 27F 00000000
03BI	00000000	13F	00000000 27I 00000000
04F	00000000	13I	00000000 28F 00000000
04I	00000000	19F	00000000 28I 00000000
05F	00000000	19I	00000000 29F 00000000
05I	00000000	20F	00000000 29I 00000000
06F	00000000	20I	00000000 30 S N C N D N
06I	00000000	21AF	00000000 F N P N
07F	00000000	21AI	00000000 30F 00000000
07I	00000000	21BF	00000000 30I 00000000
08F	00000000	21BI	00000000 31F 00000000
08I	00000000	22F	00000000 31I 00000000
09F	00000000	22I	00000000 32 00000000000
09I	00000000	23F	00000000 33 00000000000
10F	00000000	23I	00000000 34 00000000000



Name (First 10 Characters) **JOHNSON &** SSN or FEIN **176453458**

Part 1. Franchise Tax Credits Subject to 50% of Tax Limit				Part 1. Income Tax Credits Subject to 50% of Tax Limit			
1F.	Creating Jobs	1F.	00000000	1I.	Creating Jobs	1I.	00000000
2F.	Investing in M & E	2F.	00000000	2I.	Investing in M & E	2I.	00000000
3F.	Research and Development A. Article 3A	3AF.	00000000	3I.	Research and Development A. Article 3A	3AI.	00000000
	B. Article 3F	3BF.	00000000		B. Article 3F	3BI.	00000000
4F.	Worker Training	4F.	00000000	4I.	Worker Training	4I.	00000000
5F.	Investing in Central Office or Aircraft Facility Property	5F.	00000000	5I.	Investing in Central Office or Aircraft Facility Property	5I.	00000000
6F.	Investing in Business Property	6F.	00000000	6I.	Investing in Business Property	6I.	00000000
7F.	Investing in Renewable Energy Property	7F.	00000000	7I.	Investing in Renewable Energy Property	7I.	00000000
8F.	Low-Income Housing	8F.	00000000	8I.	Low-Income Housing	8I.	00000000
9F.	Technology Commercialization (attach schedule)	9F.	00000000	9I.	Technology Commercialization (attach schedule)	9I.	00000000
10F.	Non-Hazardous Dry-Cleaning Equipment (attach schedule)	10F.	00000000	10I.	Non-Hazardous Dry-Cleaning Equipment (attach schedule)	10I.	00000000
11F.	Renewable Fuel Facility (attach schedule)	11F.	00000000	11I.	Renewable Fuel Facility (attach schedule)	11I.	00000000
12F.	Other Franchise Tax Credits Subject to 50% Limit			12I.	Other Income Tax Credits Subject to 50% Limit		
	<input type="checkbox"/> Substantial Investment <input type="checkbox"/> Energy Facility				<input type="checkbox"/> Substantial Investment <input type="checkbox"/> Energy Facility		
	<input type="checkbox"/> Cigarettes for Export <input type="checkbox"/> Ports				<input type="checkbox"/> Cigarettes for Export <input type="checkbox"/> Ports		
	<input type="checkbox"/> Development Zone Project	12F.	00000000		<input type="checkbox"/> Development Zone Project	12I.	00000000
13F.	Total Franchise Tax Credits Subject to 50% Limit	13F.	00000000	13I.	Total Income Tax Credits Subject to 50% Limit	13I.	00000000

Part 2. Computation of 50% Franchise Tax Limit				Part 2. Computation of 50% Income Tax Limit			
14F.	Amount of Franchise Tax Due	14F.	00000000	14I.	Amount of Income Tax Due	14I.	00000000
15F.	Amount of Franchise Tax Credits Not Subject to 50% Limit	15F.	00000000	15I.	Amount of Income Tax Credits Not Subject to 50% Limit	15I.	00000000
16F.	Line 14F minus Line 15F, but not less than zero	16F.	00000000	16I.	Line 14I minus Line 15I, but not less than zero	16I.	00000000
17F.	Multiply Line 16F by 50%	17F.	00000000	17I.	Multiply Line 16I by 50%	17I.	00000000
18F.	Lesser of Line 13F or Line 17F	18F.	00000000	18I.	Lesser of Line 13I or Line 17I	18I.	00000000

Part 3. Amount of Each Franchise Tax Credit Taken in 2005				Part 3. Amount of Each Income Tax Credit Taken in 2005			
19F.	Creating Jobs	19F.	00000000	19I.	Creating Jobs	19I.	00000000
20F.	Investing in M & E	20F.	00000000	20I.	Investing in M & E	20I.	00000000
21F.	Research and Development A. Article 3A	21AF.	00000000	21I.	Research and Development A. Article 3A	21AI.	00000000
	B. Article 3F	21BF.	00000000		B. Article 3F	21BI.	00000000
22F.	Worker Training	22F.	00000000	22I.	Worker Training	22I.	00000000
23F.	Investing in Central Office or Aircraft Facility Property	23F.	00000000	23I.	Investing in Central Office or Aircraft Facility Property	23I.	00000000
24F.	Investing in Business Property	24F.	00000000	24I.	Investing in Business Property	24I.	00000000
25F.	Investing in Renewable Energy Property	25F.	00000000	25I.	Investing in Renewable Energy Property	25I.	00000000
26F.	Low-Income Housing	26F.	00000000	26I.	Low-Income Housing	26I.	00000000
27F.	Technology Commercialization	27F.	00000000	27I.	Technology Commercialization	27I.	00000000
28F.	Non-Hazardous Dry-Cleaning Equipment	28F.	00000000	28I.	Non-Hazardous Dry-Cleaning Equipment	28I.	00000000
29F.	Renewable Fuel Facility	29F.	00000000	29I.	Renewable Fuel Facility	29I.	00000000
30F.	Other Franchise Tax Credits Subject to 50% of Tax Limit			30I.	Other Income Tax Credits Subject to 50% of Tax Limit		
	<input type="checkbox"/> Substantial Investment <input type="checkbox"/> Energy Facility				<input type="checkbox"/> Substantial Investment <input type="checkbox"/> Energy Facility		
	<input type="checkbox"/> Cigarettes for Export <input type="checkbox"/> Ports				<input type="checkbox"/> Cigarettes for Export <input type="checkbox"/> Ports		
	<input type="checkbox"/> Development Zone Project	30F.	00000000		<input type="checkbox"/> Development Zone Project	30I.	00000000
31F.	Total Franchise Tax Credits Subject to 50% Limit Taken in 2005	31F.	00000000	31I.	Total Income Tax Credits Subject to 50% Limit Taken in 2005	31I.	00000000

Part 4. Cost of Property Placed in Service during 2005			
32.	Cost of renewable energy property for which a credit on Line 7F or Line 7I is allowed	32.	0000000000
33.	Cost of non-hazardous dry-cleaning equipment for which a credit on Line 10F or Line 10I is allowed	33.	0000000000
34.	Cost of renewable fuel facility property for which a credit on Line 11F or Line 11I is allowed	34.	0000000000

Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent

Date

