

2002 Tax Credit
Investing in Business Property
North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) [] [] [] [] [] [] [] [] [] []
SSN or FEIN []

Part 1. Computation of Eligible Credit Amount for Investing in Business Property in 2002

IMPORTANT: The credit for investing in business property expired for business property placed in service on or after January 1, 2002. Taxpayers who placed business property in service prior to January 1, 2002 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.

1. Cost of business property purchased or leased and placed in service during 2002 .00
2. Multiply Line 1 by 4.5% .00
3. Maximum credit .00
4. Eligible Credit Amount for Investing in Business Property in 2002 .00

NOT APPLICABLE

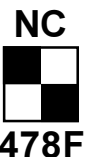
Part 2. Computation of Amount Eligible To Be Taken in 2002

Table with 2 columns: Franchise, Income. Rows include: 1. 2nd Installment of 2001 Credit, 2. 3rd Installment of 2000 Credit, 3. 4th Installment of 1999 Credit, 4. 5th Installment of 1998 Credit, 5. Carryforwards, 6. Eligible Credit Amount to Take in Tax Year 2002.

NC-478F



6991302004



Legal Name _____ FEIN _____

Part 3. Business Property Credit History Table

Tax Year		1998	1999	2000	2001	
Eligible Credit Amount						
		<i>Taken in 1998</i>	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	
Installments	1st Franchise					
	Income					
			<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>
	2nd Franchise					
	Income					
			<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>
	3rd Franchise					
	Income					
			<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
	4th Franchise					
Income						
		<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	
5th Franchise						
Income						
Carryforwards Taken						
Carryforwards to Take in Future						
Expired Installments						