



2005 Tax Credit Investing in Machinery and Equipment

North Carolina Department of Revenue

File with NC-478

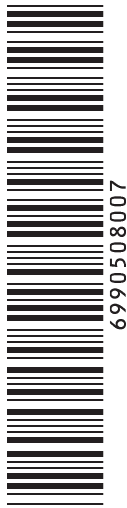
Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Part 1. Business Information (If you invested in M&E at more than one establishment, use a separate Form NC-478B for Parts 1 and 2 for each establishment.)

<p>Type of Business (Fill in applicable circle.)</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing if primary business</p> <p><input type="radio"/> Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p style="text-align: center;">Name, Address, and County of Establishment at which Credit is Generated</p> <div style="border: 1px solid black; height: 80px; width: 100%;"></div> <p>NAICS Code of Establishment ▶ <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>Wage standard for county where M&E are placed in service ▶ <input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>Average weekly wage of all jobs at this establishment ▶ <input type="text"/><input type="text"/><input type="text"/><input type="text"/></p>	<p>Tier, Development Zone, and Health Insurance Information (Fill in applicable circles.)</p> <p>▶ <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5</p> <p>▶ Tier based on letter of commitment <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date letter signed (MM-DD-YY) <input type="text"/><input type="text"/>-<input type="text"/><input type="text"/>-<input type="text"/><input type="text"/></p> <p>▶ Establishment in a development zone <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date zone designated (MM-DD-YY) <input type="text"/><input type="text"/>-<input type="text"/><input type="text"/>-<input type="text"/><input type="text"/></p> <p>Health insurance carrier <input type="text"/></p> <p>Health insurance policy number <input type="text"/></p>
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Part 2. Computation of Credit Amount for Investing in M&E in 2005 (The first installment of this credit may not be taken until 2006.)

1. Cost of eligible M&E purchased or leased and placed in service in N.C. during 2005	▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00										
2. Cost of all eligible M&E in service in N.C. on the last day of 2005 Enter here and in Part 3	▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00										
3. Cost of all eligible M&E in service in N.C. on the last day of the base year (From Part 3, see instructions)	▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00										
4. Line 2 minus Line 3 (If Line 4 is zero or less, enter zero.)	▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00										
5. Eligible Investment Amount Statewide (Enter the lesser of Line 1 or Line 4)	▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00										
6. Eligible Investment Amount at this Establishment	▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00										
7. Tier threshold (Enter amount for applicable Tier.) If M&E placed in service over 2-year period, see instructions.	▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00										
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tr> <td style="width: 15%;">Tier 1 & Development Zone</td> <td style="width: 15%;">Tier 2</td> <td style="width: 15%;">Tier 3</td> <td style="width: 15%;">Tier 4</td> <td style="width: 15%;">Tier 5</td> </tr> <tr> <td>\$ -0-</td> <td>\$100,000</td> <td>\$200,000</td> <td>\$1,000,000</td> <td>\$2,000,000</td> </tr> </table>	Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5	\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000	
Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5							
\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000							
8. Excess of eligible investment amount over applicable threshold Line 6 minus Line 7. If zero or less, stop here ; you are not eligible for the credit.	▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00										
9. Credit Amount for Investment in M&E at this Establishment in 2005 Multiply Line 8 by percentage for the applicable Tier from the table below; enter result here and in the M&E Credit History Table in Part 5	▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00										
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7%	7%	6%	5%	4%							
10. Amount of each future installment Divide Line 9 by the number 7 (Credit is taken in 7 installments)	▶ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> .00										



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Part 3. M & E in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2002	<input type="text"/>	2003	<input type="text"/>	2004	<input type="text"/>	2005	<input type="text"/>

