



2004 Tax Credit Investing in Machinery and Equipment

North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <input style="width: 100%; height: 20px;" type="text"/>	NAICS Code of Primary Business <input style="width: 100%; height: 20px;" type="text"/>	SSN or FEIN <input style="width: 100%; height: 20px;" type="text"/>
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Part 1. Business Information (If you invested in M&E at more than one establishment, use a separate Form NC-478B for Parts 1 and 2 for each establishment.)

<p>Type of Business (Fill in applicable circle.)</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing if primary business</p> <p><input type="radio"/> Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p>Name, Address, and County of Establishment</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p>NAICS Code of Establishment <input style="width: 50px;" type="text"/></p> <p>Wage standard for county where M&E are placed in service <input style="width: 50px;" type="text"/></p> <p>Average weekly wage of all jobs at this establishment <input style="width: 50px;" type="text"/></p>	<p>Tier, Development Zone, and Health Insurance Information (Fill in applicable circles.)</p> <p><input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5</p> <p><input type="radio"/> Tier based on letter of commitment Date letter signed (MM-DD-YY) <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/></p> <p><input type="radio"/> Establishment in a development zone Date zone designated (MM-DD-YY) <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/></p> <p>Health insurance carrier <input style="width: 100px;" type="text"/></p> <p>Health insurance policy number <input style="width: 100px;" type="text"/></p>
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Part 2. Computation of Eligible Credit Amount for Investing in M&E in 2004 (The first installment of this credit must be taken on the 2005 tax return.)

1. Cost of eligible M&E purchased or leased and placed in service in N.C. during 2004	▶	<input style="width: 100%; height: 20px;" type="text"/> .00										
2. Cost of all eligible M&E in service in N.C. on the last day of 2004 (Enter here and in Part 3)	▶	<input style="width: 100%; height: 20px;" type="text"/> .00										
3. Cost of all eligible M&E in service in N.C. on the last day of the base year (From Part 3) The base year is that year, of the three years immediately preceding the year in which the M&E are placed in service, in which the taxpayer had the most M&E in service in N.C.	▶	<input style="width: 100%; height: 20px;" type="text"/> .00										
4. Line 2 minus Line 3 (If Line 4 is zero or less, enter zero.)	▶	<input style="width: 100%; height: 20px;" type="text"/> .00										
5. Eligible Investment Amount Statewide (Enter the lesser of Line 1 or Line 4)	▶	<input style="width: 100%; height: 20px;" type="text"/> .00										
6. Eligible Investment Amount at this Establishment	▶	<input style="width: 100%; height: 20px;" type="text"/> .00										
7. Tier threshold Enter amount for applicable Tier. If M&E placed in service over 2-year period, see instructions	▶	<input style="width: 100%; height: 20px;" type="text"/> .00										
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tr> <td style="width: 20%;">Tier 1 & Development Zone</td> <td style="width: 20%;">Tier 2</td> <td style="width: 20%;">Tier 3</td> <td style="width: 20%;">Tier 4</td> <td style="width: 20%;">Tier 5</td> </tr> <tr> <td>\$-0-</td> <td>\$100,000</td> <td>\$200,000</td> <td>\$1,000,000</td> <td>\$2,000,000</td> </tr> </table>			Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5	\$-0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000
Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5								
\$-0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000								
8. Excess of eligible investment amount over applicable threshold (Line 6 minus Line 7) If number is zero or less, stop here; you are not eligible for the credit	▶	<input style="width: 100%; height: 20px;" type="text"/> .00										
9. Eligible Credit Amount for Investment in M&E at this Establishment in 2004 Multiply Line 8 by percentage for the applicable Tier from the table below; enter result here and in the M&E Credit History Table in Part 5	▶	<input style="width: 100%; height: 20px;" type="text"/> .00										
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tr> <td style="width: 20%;">Tier 1 & Development Zone</td> <td style="width: 20%;">Tier 2</td> <td style="width: 20%;">Tier 3</td> <td style="width: 20%;">Tier 4</td> <td style="width: 20%;">Tier 5</td> </tr> <tr> <td>7%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> </tr> </table>			Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5	7%	7%	6%	5%	4%
Tier 1 & Development Zone	Tier 2	Tier 3	Tier 4	Tier 5								
7%	7%	6%	5%	4%								
10. Amount of each future installment Divide Line 9 by the number 7 (Credit is taken in 7 installments)	▶	<input style="width: 100%; height: 20px;" type="text"/> .00										

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Part 3. M & E in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2001	<input style="width: 80%; height: 20px;" type="text"/>	2002	<input style="width: 80%; height: 20px;" type="text"/>	2003	<input style="width: 80%; height: 20px;" type="text"/>	2004	<input style="width: 80%; height: 20px;" type="text"/>



