



2003 Tax Credit Investing in Machinery and Equipment North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) [][][][][][][][][][][]	NAICS Code of Primary Business [][][][][]	SSN or FEIN [][][][][][][][][][][]
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Part 1. Business Information (If you invested in M & E at more than one establishment, use a separate Form NC-478B for Parts 1 and 2 for each establishment.)

<p>Type of Business (Fill in applicable circle.)</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing if primary business</p> <p><input type="radio"/> Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p>Name, Address, and County of Establishment</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p>NAICS Code of Establishment ▶ [][][][][]</p> <p>Wage standard for county where M & E are placed in service ▶ [][][]</p> <p>Average weekly wage of all jobs at this establishment ▶ [][][]</p>	<p>Tier, Development Zone, and Health Insurance Information (Fill in applicable circles.)</p> <p>▶ <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5</p> <p>▶ <input type="radio"/> Tier based on letter of commitment Date letter signed (MM-DD-YY) [][]-[][]-[][]</p> <p>▶ <input type="radio"/> Establishment in a development zone Date zone designated (MM-DD-YY) [][]-[][]-[][]</p> <p>Health insurance carrier [][][][][][][][]</p> <p>Health insurance policy number [][][][][][][][][][]</p>
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Part 2. Computation of Eligible Credit Amount for Investing in M & E in 2003 (The first installment of this credit must be taken on the 2004 tax return.)

1. Cost of M & E purchased or leased and placed in service in N.C. during 2003	▶ [][][][][][][][][][] .00										
2. Cost of all M & E in service in N.C. on the last day of 2003 (Enter here and in Part 3)	▶ [][][][][][][][][][] .00										
3. Cost of all M & E in service in N.C. on the last day of the base year (From Part 3) The base year is that year, of the three years immediately preceding the year in which the M & E are placed in service, in which the taxpayer had the most M & E in service in N.C.	▶ [][][][][][][][][][] .00										
4. Line 2 minus Line 3 (If Line 4 is zero or less, enter zero.)	▶ [][][][][][][][][][] .00										
5. Eligible Investment Amount Statewide (Enter the lesser of Line 1 or Line 4)	▶ [][][][][][][][][][] .00										
6. Eligible Investment Amount at this Establishment	▶ [][][][][][][][][][] .00										
7. Tier threshold Enter amount for applicable Tier. If M & E placed in service over 2-year period, see instructions	▶ [][][][][][][][][][] .00										
<table border="1"> <tr><th>Tier 1</th><th>Tier 2</th><th>Tier 3</th><th>Tier 4</th><th>Tier 5</th></tr> <tr><td>\$ -0-</td><td>\$100,000</td><td>\$200,000</td><td>\$1,000,000</td><td>\$2,000,000</td></tr> </table>	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000	
Tier 1	Tier 2	Tier 3	Tier 4	Tier 5							
\$ -0-	\$100,000	\$200,000	\$1,000,000	\$2,000,000							
8. Excess of eligible investment amount over applicable threshold (Line 6 minus Line 7) If number is zero or less, stop here; you are not eligible for the credit	▶ [][][][][][][][][][] .00										
9. Eligible Credit Amount for Investment in M & E at this Establishment in 2003 Multiply Line 8 by applicable percentage for each Tier from the table below; enter result here and in the M & E Credit History Table in Part 5	▶ [][][][][][][][][][] .00										
<table border="1"> <tr><th>Tier 1</th><th>Tier 2</th><th>Tier 3</th><th>Tier 4</th><th>Tier 5</th></tr> <tr><td>7%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td></tr> </table>	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	7%	7%	6%	5%	4%	
Tier 1	Tier 2	Tier 3	Tier 4	Tier 5							
7%	7%	6%	5%	4%							
10. Amount of each future installment Divide Line 9 by the number 7 (Credit is taken in 7 installments)	▶ [][][][][][][][][][] .00										

Part 3. M & E in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2000	[][][][][][][][][][]	2001	[][][][][][][][][][]	2002	[][][][][][][][][][]	2003	[][][][][][][][][][]



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NC-478B



