NC-478B
9-02

2002 Tax Credit
Investing in Machinery and Equipment
North Carolina Department of Revenue

File with NC-478

Legal Name *(First 10 Characters)* | NAICS Code of Primary Business | SSN or FEIN

Part 1. Business Information
(If you invested in M & E at more than one establishment, use a separate Form NC-478B for Parts 1 and 2 for each establishment.)

▶ Type of Business *(Fill in applicable circle.)*

- ○ Air courier services
- ○ Central office or aircraft facility
- ○ Computer services
- ○ Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3
- ○ Data processing
- ○ Electronic mail order house in Tier 1, Tier 2, or Tier 3
- ○ Manufacturing
- ○ Warehousing if primary business
- ○ Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3
- ○ Wholesale trade

Name, Address, and County of Establishment

NAICS Code of Establishment ▶

Wage standard for county where M & E are placed in service ▶

Average weekly wage of all jobs at this establishment ▶

Tier, Development Zone, and Health Insurance Information *(Fill in applicable circles.)*

▶ ○ Tier 1 ○ Tier 2 ○ Tier 3 ○ Tier 4 ○ Tier 5

▶ ○ Tier based on letter of commitment
Date letter signed *(MM-DD-YY)*

▶ ○ Establishment in a development zone
Date zone designated *(MM-DD-YY)*

Health insurance carrier

Health insurance policy number

Part 2. Computation of Eligible Credit Amount for Investing in M & E in 2002
(The first installment of this credit must be taken on the 2003 tax return.)

1. **Cost of M & E purchased or leased and placed in service in N.C. during 2002** ▶ .00
2. **Cost of all M & E in service in N.C. on the last day of 2002** *(Enter here and in Part 3)* ▶ .00
3. **Cost of all M & E in service in N.C. on the last day of the base year** *(From Part 3)*
   The base year is that year, of the three years immediately preceding the year in which the M & E are placed in service, in which the taxpayer had the most M & E in service in N.C. ▶ .00
4. **Line 2 minus Line 3** *(If Line 4 is zero or less, enter zero.)* ▶ .00
5. **Eligible Investment Amount Statewide**
   Lesser of Line 1 or Line 4 ▶ .00
6. **Eligible Investment Amount at this Establishment** ▶ .00
7. **Tier threshold** *(Enter amount for applicable Tier)*

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5
$ -0-	$100,000	$200,000	$500,000	$1,000,000

▶ .00

Note: If M & E placed in service over 2-year period, see instructions

8. **Excess of eligible investment amount over applicable threshold** *(Line 6 minus Line 7)* ▶ .00
   If number is zero or less, **stop here**; you are not eligible for the credit
9. **Eligible Credit Amount for Investment in M & E at this Establishment in 2002** ▶ .00
   Multiply Line 8 by 7%; enter here and in the M & E Credit History Table in Part 5
10. **Amount of each future installment** ▶ .00
    Divide Line 9 by the number 7 (Credit is taken in 7 installments)

Part 3. M & E in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
1999		2000		2001		2002	

NC-478B

6990508004

NC 478B

Name _____ SSN or FEIN _____

Part 4. Computation of Amount Eligible To Be Taken in 2002

		Franchise	Income
11.	**1st Installment of 2001 Credit** 1/7th of 2001 eligible credit amount	.00	.00
12.	**2nd Installment of 2000 Credit** 1/7th of 2000 eligible credit amount	.00	.00
13.	**3rd Installment of 1999 Credit** 1/7th of 1999 eligible credit amount	.00	.00
14.	**4th Installment of 1998 Credit** 1/7th of 1998 eligible credit amount	.00	.00
15.	**5th Installment of 1997 Credit** 1/7th of 1997 eligible credit amount	.00	.00
16.	**6th Installment of 1996 Credit** 1/7th of 1996 eligible credit amount	.00	.00
17.	**Carryforwards** Installments not taken for M & E in tax years 1996-2000	.00	.00
18.	**Eligible Credit Amount to Take in Tax Year 2002** Add Lines 11-17; enter here and on Form NC-478, Part 1, Line 2	.00	.00

Part 5. M & E Credit History Table

Tax Year ►	1996	1997	1998	1999	2000	2001	2002
Eligible Credit Amount							
Installments							
	Taken in 1997	*Taken in 1998*	*Taken in 1999*	*Taken in 2000*	*Taken in 2001*	*Taken in 2002*	*Taken in 2003*
1st Franchise							
1st Income							
	Taken in 1998	*Taken in 1999*	*Taken in 2000*	*Taken in 2001*	*Taken in 2002*	*Taken in 2003*	*Taken in 2004*
2nd Franchise							
2nd Income							
	Taken in 1999	*Taken in 2000*	*Taken in 2001*	*Taken in 2002*	*Taken in 2003*	*Taken in 2004*	*Taken in 2005*
3rd Franchise							
3rd Income							
	Taken in 2000	*Taken in 2001*	*Taken in 2002*	*Taken in 2003*	*Taken in 2004*	*Taken in 2005*	*Taken in 2006*
4th Franchise							
4th Income							
	Taken in 2001	*Taken in 2002*	*Taken in 2003*	*Taken in 2004*	*Taken in 2005*	*Taken in 2006*	*Taken in 2007*
5th Franchise							
5th Income							
	Taken in 2002	*Taken in 2003*	*Taken in 2004*	*Taken in 2005*	*Taken in 2006*	*Taken in 2007*	*Taken in 2008*
6th Franchise							
6th Income							
Carryforwards Taken							
Carryforwards to Take in Future							
Expired Installments							

NC
478B

6990608004