



2005 Tax Credit Creating New Jobs

North Carolina Department of Revenue

File with NC-478

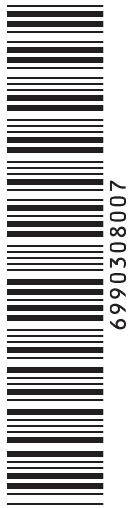
Legal Name (First 10 Characters) <input style="width: 100%; height: 20px;" type="text"/>	NAICS Code of Primary Business <input style="width: 100%; height: 20px;" type="text"/>	SSN or FEIN <input style="width: 100%; height: 20px;" type="text"/>
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Part 1. Business Information (If you created jobs at more than one establishment, use a separate Form NC-478A for Parts 1-3 for each establishment.)

<p>▶ Type of Business (Fill in applicable circle.)</p> <p><input type="radio"/> Air courier services</p> <p><input type="radio"/> Central office or aircraft facility</p> <p><input type="radio"/> Computer services</p> <p><input type="radio"/> Customer service center for telecommunications or financial services company in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Data processing</p> <p><input type="radio"/> Electronic mail order house in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Manufacturing</p> <p><input type="radio"/> Warehousing if primary business</p> <p><input type="radio"/> Warehousing if primary activity of an establishment in Tier 1, Tier 2, or Tier 3</p> <p><input type="radio"/> Wholesale trade</p>	<p style="text-align: center;">Name, Address, and County of Establishment at which Credit is Generated</p> <div style="border: 1px solid black; height: 80px; width: 100%;"></div> <p>NAICS Code of Establishment ▶ <input style="width: 50px;" type="text"/></p> <p>Wage standard for county where new jobs are located ▶ <input style="width: 50px;" type="text"/></p> <p>Average weekly wage of new jobs ▶ <input style="width: 50px;" type="text"/></p> <p>Average weekly wage of all jobs at this establishment ▶ <input style="width: 50px;" type="text"/></p>	<p>Tier, Development Zone, and Health Insurance Information (Fill in applicable circles.)</p> <p>▶ <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5</p> <p>▶ Tier based on letter of commitment <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date letter signed (MM-DD-YY) <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/></p> <p>▶ Establishment in a development zone <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date zone designated (MM-DD-YY) <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/> - <input style="width: 50px;" type="text"/></p> <p>▶ Number of new employees who live in development zone <input style="width: 50px;" type="text"/></p> <p>Health insurance carrier <input style="width: 100px;" type="text"/></p> <p>Health insurance policy number <input style="width: 100px;" type="text"/></p>
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Part 2. Computation of Credit Amount for Jobs Created in 2005 (The first installment of this credit may not be taken until 2006.)

1. Number of additional full-time employees in N.C. in 2005	▶ <input style="width: 50px;" type="text"/>										
2. Number of positions included in Line 1 that are at this establishment	▶ <input style="width: 50px;" type="text"/>										
3. Credit amount for each new job if establishment is in a development zone Enter amount for applicable tier	▶ <input style="width: 50px;" type="text"/> .00										
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tr> <th>Tier 1</th> <th>Tier 2</th> <th>Tier 3</th> <th>Tier 4</th> <th>Tier 5</th> </tr> <tr> <td>\$16,500</td> <td>\$8,000</td> <td>\$7,000</td> <td>\$5,000</td> <td>\$4,500</td> </tr> </table>	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	\$16,500	\$8,000	\$7,000	\$5,000	\$4,500	
Tier 1	Tier 2	Tier 3	Tier 4	Tier 5							
\$16,500	\$8,000	\$7,000	\$5,000	\$4,500							
4. Credit amount for each new job if establishment is not in a development zone Enter amount for applicable tier	▶ <input style="width: 50px;" type="text"/> .00										
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tr> <th>Tier 1</th> <th>Tier 2</th> <th>Tier 3</th> <th>Tier 4</th> <th>Tier 5</th> </tr> <tr> <td>\$12,500</td> <td>\$4,000</td> <td>\$3,000</td> <td>\$1,000</td> <td>\$500</td> </tr> </table>	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	\$12,500	\$4,000	\$3,000	\$1,000	\$500	
Tier 1	Tier 2	Tier 3	Tier 4	Tier 5							
\$12,500	\$4,000	\$3,000	\$1,000	\$500							
5. Credit Amount for Jobs Created at this Establishment in 2005 Multiply Line 2 by Line 3 or Line 4, whichever is applicable; enter here and in the Credit History Table in Part 5	▶ <input style="width: 100px;" type="text"/> .00										
6. Amount of each future installment Divide Line 5 by the number 4 (Credit is taken in 4 installments)	▶ <input style="width: 100px;" type="text"/> .00										



Part 3. Information on Additional Full-Time Employees (Attach additional pages if needed.)

New Employee's Name	SSN	Hire Date	Number of Hours Worked

NC-478A

Name _____ SSN or FEIN _____

Part 4. Computation of Amount To Be Taken in 2005		Franchise	Income
7. 1st Installment of 2004 Credit 1/4th of 2004 credit amount	▶	<input type="text"/> .00	<input type="text"/> .00
8. 2nd Installment of 2003 Credit 1/4th of 2003 credit amount	▶	<input type="text"/> .00	<input type="text"/> .00
9. 3rd Installment of 2002 Credit 1/4th of 2002 credit amount	▶	<input type="text"/> .00	<input type="text"/> .00
10. 4th Installment of 2001 Credit 1/4th of 2001 credit amount	▶	<input type="text"/> .00	<input type="text"/> .00
11. Carryforwards Portion of installments not taken for tax years 1996-2003	▶	<input type="text"/> .00	<input type="text"/> .00
12. Credit Amount to Take in Tax Year 2005 Add Lines 7-11; enter here and on Form NC-478, Part 1, Line 1	▶	<input type="text"/> .00	<input type="text"/> .00

Part 5. Jobs Credit History Table							
Tax Year	2001	2002	2003	2004	2005		
Highest Number of Full-time Employees in NC During Year	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>		
Credit Amount	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>		
Installments	1st	Franchise	Taken in 2002	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	2nd	Franchise	Taken in 2003	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	3rd	Franchise	Taken in 2004	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	4th	Franchise	Taken in 2005	Taken in 2006	Taken in 2007	Taken in 2008	Taken in 2009
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Carryforwards Taken		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Carryforwards to Take in Future		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Expired Installments		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

