



2005 Tax Credit
Research and Development
North Carolina Department of Revenue

File with NC-478

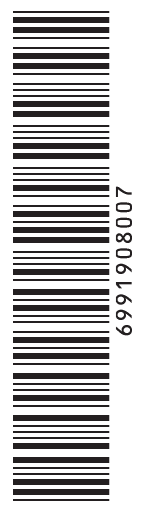
Legal Name (First 10 Characters) [] [] [] [] [] [] [] [] [] []
SSN or FEIN []

Part 1. Business Information
Type of Research Expenses (Fill in applicable circles.)
Small Business
Low-tier Research (Tiers 1, 2, or 3)
University Research
Other
Tier Information (Fill in applicable circles.)
Tier 1 Tier 4
Tier 2 Tier 5
Tier 3
Name, Address, and County at which Credit is Generated
Other Business Information
Wage standard for county where R & D is conducted
Average weekly wage of all jobs at this establishment
Establishment in a development zone Yes No
Date zone designated (MM-DD-YY)

Part 2. Computation of Credit for North Carolina University R & D Expenses.
(If you complete Part 2, do not complete Parts 3 or 4 for the same expenses. This credit must be taken in 2005.)
1. Total N.C. university R & D expenses incurred on or after May 1, 2005 .00
2. Credit amount for N.C. university R & D expenses .00
Multiply Line 1 by 15.0%; enter result here and on Part 5, Line 10

Part 3. Computation of Credit for Qualified North Carolina Small Business R & D Expenses.
(If you complete Part 3, do not complete Parts 2 or 4 for the same expenses. This credit must be taken in 2005.)
3. Total qualified N.C. small business R & D expenses incurred on or after May 1, 2005 .00
4. Credit amount for N.C. small business R & D expenses .00
Multiply Line 3 by 3.0%

Part 4. Computation of Credit for Qualified North Carolina Low-Tier and Other R & D Expenses.
(If you complete Part 4, do not complete Parts 2 or 3 for the same expenses. This credit must be taken in 2005.)
5. Total qualified North Carolina low-tier and other R & D expenses incurred on or after May 1, 2005 .00
6. Total qualified North Carolina low-tier R & D expenses .00
Enter portion of Line 5 incurred in Tiers 1, 2, or 3
7. Credit amount for qualified North Carolina low-tier R & D expenses .00
Multiply Line 6 by 3.0%
8. Total qualified North Carolina other R & D expenses .00
Line 5 minus Line 6
9. Credit amount for qualified North Carolina other R & D expenses .00
Multiply Line 8 by the applicable percentage(s) below; add the amounts and enter sum.
• Multiply the first \$50 million by 1.0%
• Multiply the amount over \$50 million but less than \$200 million by 2.0%
• Multiply the amount over \$200 million by 3.0%



NC-478I

