

Legal Name (1st 10 Characters)	JOHNSON AN						SSN or FEIN	176453458		
TIER	1	01	00000000	06	000.0000	11F	00000000	11I	00000000	
40%	Y	02	00000000	07	00000000	12F	00000000	12I	00000000	
50%	N	03	00	08	00000000	13F	00000000	13I	00000000	
35%	N	04	00000000	09	00000000	14F	00000000	14I	00000000	
	X	05	00000000	10	00000000	15F	00000000	15I	00000000	
						16F	00000000	16I	00000000	
						17F	00000000	17I	00000000	
						18F	00000000	18I	00000000	

Part 1. Business Information

(If you invested in more than one low-income building, file Form NC-478H, Page 1 for each building.)

Street Address of Building (Include zip code and county) 5121 VALDEZ COURT DR RALEIGH NC 27605 WAKE Building Identification Number (BIN) 0000000000000000	Tier Information		Status Information
	Y	Tier 1	Y 40% or more of its residential units are rent restricted
	N	Tier 2	N Units are occupied by individuals whose gross income is 50% or less of area's median gross income
	N	Tier 3	
	N	Tier 4	N Units are occupied by individuals whose gross income is 35% or less of area's median gross income
	N	Tier 5	

Part 2. Computation of Credit Amount for Low-Income Housing Awarded a Federal Credit Allocation Before January 1, 2003 for which Federal Credits are First Claimed in 2005

(The first installment of this credit must be taken in 2005.)

1. Maximum housing credit dollar amount allowable <i>(From Federal Form 8609, Line 1b)</i> <i>(Attach Federal Forms 8609, 8609 - Schedule A, 8586, and, if recapture, 8611)</i>	1.	00000000.00										
2. Maximum federal credit Multiply Line 1 by the number 10	2.	00000000.00										
3. Percentage <i>(Enter applicable percentage for location)</i>	3.	00 %										
<table border="1"> <tr> <td>Tier 1</td> <td>Tier 2</td> <td>Tier 3</td> <td>Tier 4</td> <td>Tier 5</td> </tr> <tr> <td>75%</td> <td>75%</td> <td>25%</td> <td>25%</td> <td>25%</td> </tr> </table>	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	75%	75%	25%	25%	25%		
Tier 1	Tier 2	Tier 3	Tier 4	Tier 5								
75%	75%	25%	25%	25%								
4. Multiply Line 2 by Line 3	4.	00000000.00										
5. Divide Line 4 by the number 5 <i>(Credit is taken in 5 installments)</i>	5.	00000000.00										
6. First year modified percentage under § 42(f)(2)(A) of the Code	6.	000.0000 %										
7. 1st installment amount Multiply Line 5 by Line 6; enter here and on Part 3, Line 11	7.	00000000.00										
8. 2nd, 3rd, 4th, and 5th installment amount <i>(Enter amount from Line 5)</i>	8.	00000000.00										
9. 6th installment amount <i>(Line 5 minus Line 7)</i>	9.	00000000.00										
10. Credit amount Enter amount from Line 4 here and in the Credit History Table in Part 4	10.	00000000.00										

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Part 3. Computation of Amount To Be Taken in 2005

	Franchise	Income
11. 1st Installment of 2005 Credit From Part 2, Line 7	00000000 .00	00000000 .00
12. 2nd Installment of 2004 Credit 1/5th of 2004 credit amount	00000000 .00	00000000 .00
13. 3rd Installment of 2003 Credit 1/5th of 2003 credit amount	00000000 .00	00000000 .00
14. 4th Installment of 2002 Credit 1/5th of 2002 credit amount	00000000 .00	00000000 .00
15. 5th Installment of 2001 Credit 1/5th of 2001 credit amount	00000000 .00	00000000 .00
16. 6th Installment of 2000 Credit From Part 2, Line 9 of 2000 Form NC-478H	00000000 .00	00000000 .00
17. Carryforwards Portion of installments not taken for tax years 2000-2004	00000000 .00	00000000 .00
18. Credit Amount to Take in Tax Year 2005 Add Lines 11- 17; enter here and on Form NC-478, Part 1, Line 8	00000000 .00	00000000 .00

Part 4. Housing Credit History Table

Tax Year	2000	2001	2002	2003	2004	2005
Credit Amount	00000000	00000000	00000000	00000000	00000000	00000000
Installments	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
1st	Franchise	00000000	00000000	00000000	00000000	00000000
	Income	00000000	00000000	00000000	00000000	00000000
2nd	Franchise	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
	Income	00000000	00000000	00000000	00000000	00000000
3rd	Franchise	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
	Income	00000000	00000000	00000000	00000000	00000000
4th	Franchise	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
	Income	00000000	00000000	00000000	00000000	00000000
5th	Franchise	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
	Income	00000000	00000000	00000000	00000000	00000000
6th	Franchise	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
	Income	00000000	00000000	00000000	00000000	00000000
Carryforwards Taken	00000000	00000000	00000000	00000000	00000000	00000000
CFs to Take in Future	00000000	00000000	00000000	00000000	00000000	00000000
Expired Installments	00000000	00000000	00000000	00000000	00000000	00000000