

**2002 Tax Credit  
Low-Income Housing**  
North Carolina Department of Revenue

Legal Name (1st 10 Characters)	JOHNSON AN						SSN or FEIN	176453458		
TIER	01	01	00000000	06	000.0000	11F	00000000	11I	00000000	
40%	Y	02	00000000	07	00000000	12F	00000000	12I	00000000	
50%	N	03	00	08	00000000	13F	00000000	13I	00000000	
35%	N	04	00000000	09	00000000	14F	00000000	14I	00000000	
		05	00000000	10	00000000	15F	00000000	15I	00000000	

**Part 1. Business Information**

*(If you invested in more than one low-income building, file Form NC-478H, Page 1 for each building.)*

<b>Street Address of Building</b> (Include zip code and county) 5121 VALDEZ COURT DR RALEIGH NC 27605 WAKE	<b>Tier Information</b> Y Tier 1 N Tier 2 N Tier 3 N Tier 4 N Tier 5	<b>Status Information</b> Y 40% or more of its residential units are rent restricted N Units are occupied by individuals whose gross income in 50% or less of area's median gross income N Units are occupied by individuals whose gross income in 35% or less of area's median gross income
<b>Building Identification Number (BIN)</b> 0000000000000000		

**Part 2. Computation of Eligible Credit Amount for Low-Income Housing for which Federal Credits are First Claimed in 2002** *(The first installment of this credit may be taken on the 2002 tax return.)*

<b>1. Maximum housing credit dollar amount allowable</b> <i>(From Federal Form 8609, Line 1b)</i> <i>(Attach Federal Forms 8609, 8609 - Schedule A, 8586, and, if recapture, 8611)</i>	1.	00000000 .00												
<b>2. Maximum federal credit</b> Multiply Line 1 by the number 10	2.	00000000 .00												
<b>3. Percentage</b> <i>(Enter applicable percentage for location)</i>	3.	00 %												
<table border="1"> <tr> <td>Hurricane</td> <td>Tier 1</td> <td>Tier 2</td> <td>Tier 3</td> <td>Tier 4</td> <td>Tier 5</td> </tr> <tr> <td>75%</td> <td>75%</td> <td>75%</td> <td>25%</td> <td>25%</td> <td>25%</td> </tr> </table>	Hurricane	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	75%	75%	75%	25%	25%	25%		
Hurricane	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5									
75%	75%	75%	25%	25%	25%									
<b>4. Multiply Line 2 by Line 3</b>	4.	00000000 .00												
<b>5. Divide Line 4 by the number 5</b> <i>(Credit is taken in 5 installments)</i>	5.	00000000 .00												
<b>6. First year modified percentage under § 42(f)(2)(A) of the Code</b>	6.	000.0000 %												
<b>7. 1st installment amount</b> Multiply Line 5 by Line 6; enter here and on Part 3, Line 11	7.	00000000 .00												
<b>8. 2nd, 3rd, 4th, and 5th installment amount</b> <i>(Enter amount from Line 5)</i>	8.	00000000 .00												
<b>9. 6th installment amount</b> <i>(Line 5 minus Line 7)</i>	9.	00000000 .00												
<b>10. Eligible credit amount</b> Enter amount from Line 4 here and in the Credit History Table in Part 4	10.	00000000 .00												

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**Part 3. Computation of Amount Eligible To Be Taken in 2002**

	Franchise	Income
<b>11. 1st Installment of 2002 Credit</b> From Part 2, Line 7	00000000 .00	00000000 .00
<b>12. 2nd Installment of 2001 Credit</b> 1/5th of 2001 eligible credit amount	00000000 .00	00000000 .00
<b>13. 3rd Installment of 2000 Credit</b> 1/5th of 2000 eligible credit amount	00000000 .00	00000000 .00
<b>14. Carryforwards</b> Installments not taken in tax years 2000-2001	00000000 .00	00000000 .00
<b>15. Eligible Credit Amount to Take in Tax Year 2002</b> Add Lines 11- 14; enter here and on Form NC-478, Part 1, Line 8	00000000 .00	00000000 .00

**Part 4. Housing Credit History Table**

Tax Year	2000	2001	2002	2003	2004
<b>Eligible Credit Amount</b>	00000000	00000000	00000000		
<b>Installments</b>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
<b>1st</b>	Franchise 00000000	00000000	00000000		
	Income 00000000	00000000	00000000		
<b>2nd</b>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
	Franchise 00000000	00000000			
	Income 00000000	00000000			
<b>3rd</b>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
	Franchise 00000000				
	Income 00000000				
<b>4th</b>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
	Franchise				
	Income				
<b>5th</b>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
	Franchise				
	Income				
<b>6th</b>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
	Franchise				
	Income				
<b>Carryforwards Taken</b>	00000000	00000000	00000000	00000000	00000000
<b>CFs to Take in Future</b>	00000000	00000000	00000000	00000000	00000000
<b>Expired Installments</b>	00000000	00000000	00000000	00000000	00000000

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