



# 2005 Tax Credit Investing in Renewable Energy Property

North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <input type="text"/>	SSN or FEIN <input type="text"/>
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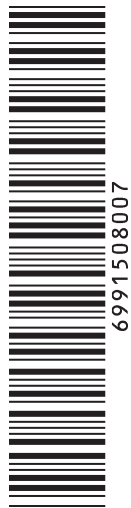
### Part 1. Business Information

<p><b>Type of Renewable Energy Property</b> Fill in all applicable circles:</p> <p><input type="radio"/> Biomass      <input type="radio"/> Passive solar  <input type="radio"/> Hydroelectric      <input type="radio"/> Daylighting  <input type="radio"/> Solar thermal      <input type="radio"/> Wind  <input type="radio"/> Solar electric      <input type="radio"/> Biofuels</p>	<p><b>Address and County Where Energy Property is Placed in Service</b></p> <div style="border: 1px solid black; height: 150px;"></div>
<p><b>Type of Residence or Purpose Served</b> Fill in applicable circles:</p> <p><input type="radio"/> Single-family dwelling  <input type="radio"/> Duplexes, apartments, or other multi-family building  <input type="radio"/> Nonresidential purpose</p>	

### Part 2. Computation of Credit Amount for Investing in Property Serving Single-Family Dwelling in 2005

*(This credit must be taken in 2005.)*

<p><b>1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2005 for one single-family dwelling</b> Enter here and on Form NC-478, Part 4, Line 32</p>	▶ <input type="text"/> .00
<p><b>2. Multiply Line 1 by 35.0%</b></p>	▶ <input type="text"/> .00
<p><b>3. Maximum credit</b> <i>(Enter applicable maximum)</i></p> <ul style="list-style-type: none"> <li>Enter \$1,400 for solar energy equipment for domestic water heating</li> <li>Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating</li> <li>Enter \$10,500 for any other renewable energy property</li> </ul>	▶ <input type="text"/> .00
<p><b>4. Credit amount for investing in single-family renewable energy property</b> Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10</p>	▶ <input type="text"/> .00



### Part 3. Computation of Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2005

*(The first installment of this credit must be taken in 2005.)*

<p><b>5. Cost of renewable energy property placed in service in N.C. in 2005</b> Enter here and on Form NC-478, Part 4, Line 32</p>	▶ <input type="text"/> .00
<p><b>6. Multiply Line 5 by 35.0%</b></p>	▶ <input type="text"/> .00
<p><b>7. Maximum credit</b> <i>(Enter applicable maximum)</i></p> <ul style="list-style-type: none"> <li>Enter \$250,000 for property that serves a nonresidential purpose</li> <li>Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating</li> <li>Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating</li> <li>Enter \$10,500 for any other renewable energy property</li> </ul>	▶ <input type="text"/> .00
<p><b>8. Credit amount for investing in nonresidential or multi-family renewable energy property</b> Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5</p>	▶ <input type="text"/> .00
<p><b>9. Amount of each installment</b> <i>(Credit is taken in 5 installments)</i> Divide Line 8 by the number 5; enter here and on Part 4, Line 11</p>	▶ <input type="text"/> .00

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Name \_\_\_\_\_ SSN or FEIN \_\_\_\_\_

Part 4. Computation of Amount To Be Taken in 2005		Franchise	Income
10. Single-Family Dwelling Credit for 2005 <i>(From Part 2, Line 4)</i>	▶	<input type="text"/> .00	<input type="text"/> .00
11. 1st Installment of 2005 Nonresidential or Multi-Family Credit <i>1/5th of 2005 credit amount (From Part 3, Line 9)</i>	▶	<input type="text"/> .00	<input type="text"/> .00
12. 2nd Installment of 2004 Nonresidential or Multi-Family Credit <i>1/5th of 2004 credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
13. 3rd Installment of 2003 Nonresidential or Multi-Family Credit <i>1/5th of 2003 credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
14. 4th Installment of 2002 Nonresidential or Multi-Family Credit <i>1/5th of 2002 credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
15. 5th Installment of 2001 Nonresidential or Multi-Family Credit <i>1/5th of 2001 credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
16. Carryforwards <i>Portion of credit or installment not taken for tax years 2000-2004</i>	▶	<input type="text"/> .00	<input type="text"/> .00
17. Credit Amount to Take in Tax Year 2005 <i>Add Lines 10-16; enter here and on Form NC-478, Part 1, Line 7</i>	▶	<input type="text"/> .00	<input type="text"/> .00

Part 5. Nonresidential or Multi-Family Renewable Energy Property Credit History Table							
Tax Year	2001	2002	2003	2004	2005		
<b>Credit Amount</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>		
<b>Installments</b>	<b>1st</b>	Franchise	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>2nd</b>	Franchise	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>3rd</b>	Franchise	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>4th</b>	Franchise	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>5th</b>	Franchise	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Carryforwards Taken</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	<b>Carryforwards to Take in Future</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	<b>Expired Installments</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	



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