



# 2004 Tax Credit Investing in Renewable Energy Property

North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>	SSN or FEIN <input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>
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### Part 1. Business Information

<p>▶ <b>Type of Renewable Energy Property</b> Fill in all applicable circles:</p> <p><input type="radio"/> Biomass equipment</p> <p><input type="radio"/> Hydroelectric generator</p> <p><input type="radio"/> Solar energy equipment</p> <p><input type="radio"/> Wind equipment</p> <hr/> <p>▶ <b>Type of Residence or Purpose Served</b> Fill in applicable circle:</p> <p><input type="radio"/> Single-family dwelling</p> <p><input type="radio"/> Duplexes, apartments, or other multi-family building</p> <p><input type="radio"/> Nonresidential purpose</p>	<p style="text-align: center;"><b>Address and County Where Energy Property is Placed in Service</b></p> <div style="border: 1px solid black; height: 150px; width: 100%;"></div>
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### Part 2. Computation of Eligible Credit Amount for Investing in Property Serving Single-Family Dwelling in 2004

*(This credit may be taken on the 2004 tax return.)*

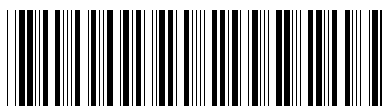
<b>1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2004 for one single-family dwelling</b> Enter here and on Form NC-478, Part 4, Line 30	▶	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00
<b>2. Multiply Line 1 by 35.0%</b>	▶	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00
<b>3. Maximum credit</b> <i>(Enter applicable maximum)</i>		
<ul style="list-style-type: none"> <li>● Enter \$1,400 for solar energy equipment for domestic water heating</li> <li>● Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating</li> <li>● Enter \$10,500 for any other renewable energy property</li> </ul>	▶	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00
<b>4. Eligible credit amount for investing in single-family renewable energy property</b> Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10	▶	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00

### Part 3. Computation of Eligible Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2004

*(The first installment of this credit may be taken on the 2004 tax return.)*

<b>5. Cost of renewable energy property placed in service in N.C. in 2004</b> Enter here and on Form NC-478, Part 4, Line 30	▶	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00
<b>6. Multiply Line 5 by 35.0%</b>	▶	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00
<b>7. Maximum credit</b> <i>(Enter applicable maximum)</i>		
<ul style="list-style-type: none"> <li>● Enter \$250,000 for property that serves a nonresidential purpose</li> <li>● Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating</li> <li>● Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating</li> <li>● Enter \$10,500 for any other renewable energy property</li> </ul>	▶	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00
<b>8. Eligible credit amount for investing in nonresidential or multi-family renewable energy property</b> Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5	▶	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00
<b>9. Amount of each installment</b> <i>(Credit is taken in 5 installments)</i> Divide Line 8 by the number 5; enter here and on Part 4, Line 11	▶	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/> .00

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Name \_\_\_\_\_ SSN or FEIN \_\_\_\_\_

Part 4. Computation of Amount Eligible To Be Taken in 2004		Franchise	Income
10. Single-Family Dwelling Credit for 2004 <i>(From Part 2, Line 4)</i>	▶	<input type="text"/> .00	<input type="text"/> .00
11. 1st Installment of 2004 Nonresidential or Multi-Family Credit <i>1/5th of 2004 eligible credit amount (From Part 3, Line 9)</i>	▶	<input type="text"/> .00	<input type="text"/> .00
12. 2nd Installment of 2003 Nonresidential or Multi-Family Credit <i>1/5th of 2003 eligible credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
13. 3rd Installment of 2002 Nonresidential or Multi-Family Credit <i>1/5th of 2002 eligible credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
14. 4th Installment of 2001 Nonresidential or Multi-Family Credit <i>1/5th of 2001 eligible credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
15. 5th Installment of 2000 Nonresidential or Multi-Family Credit <i>1/5th of 2000 eligible credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
16. Carryforwards <i>Portion of credit or installment not taken for tax years 2000-2003</i>	▶	<input type="text"/> .00	<input type="text"/> .00
17. Eligible Credit Amount to Take in Tax Year 2004 <i>Add Lines 10-16; enter here and on Form NC-478, Part 1, Line 7</i>	▶	<input type="text"/> .00	<input type="text"/> .00

**Part 5. Nonresidential or Multi-Family Renewable Energy Property Credit History Table**

Tax Year		2000	2001	2002	2003	2004
Eligible Credit Amount		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
Installments	1st	Franchise <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Income <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	2nd	Franchise <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Income <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	3rd	Franchise <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Income <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	4th	Franchise <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Income <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	5th	Franchise <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Income <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Carryforwards Taken		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Carryforwards to Take in Future		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Expired Installments		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

