



2003 Tax Credit Investing in Renewable Energy Property

North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <input type="text"/>	SSN or FEIN <input type="text"/>
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Part 1. Business Information

<p>▶ Type of Renewable Energy Property Fill in all applicable circles:</p> <p><input type="radio"/> Biomass equipment</p> <p><input type="radio"/> Hydroelectric generator</p> <p><input type="radio"/> Solar energy equipment</p> <p><input type="radio"/> Wind equipment</p>	<p>Address and County Where Energy Property is Placed in Service</p> <div style="border: 1px solid black; height: 150px;"></div>
<p>▶ Type of Residence or Purpose Served Fill in applicable circle:</p> <p><input type="radio"/> Single-family dwelling</p> <p><input type="radio"/> Duplexes, apartments, or other multi-family building</p> <p><input type="radio"/> Nonresidential purpose</p>	

Part 2. Computation of Eligible Credit Amount for Investing in Property Serving Single-Family Dwelling in 2003

(This credit may be taken on the 2003 tax return.)

<p>1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2003 for one single-family dwelling Enter here and on Form NC-478, Part 4, Line 30</p>	▶	<input type="text"/> .00
<p>2. Multiply Line 1 by 35.0%</p>	▶	<input type="text"/> .00
<p>3. Maximum credit (Enter applicable maximum)</p> <ul style="list-style-type: none"> ● Enter \$1,400 for solar energy equipment for domestic water heating ● Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ● Enter \$10,500 for any other renewable energy property 	▶	<input type="text"/> .00
<p>4. Eligible credit amount for investing in single-family renewable energy property Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10</p>	▶	<input type="text"/> .00

Part 3. Computation of Eligible Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2003

(The first installment of this credit may be taken on the 2003 tax return.)

<p>5. Cost of renewable energy property placed in service in N.C. in 2003 Enter here and on Form NC-478, Part 4, Line 30</p>	▶	<input type="text"/> .00
<p>6. Multiply Line 5 by 35.0%</p>	▶	<input type="text"/> .00
<p>7. Maximum credit (Enter applicable maximum)</p> <ul style="list-style-type: none"> ● Enter \$250,000 for property that serves a nonresidential purpose ● Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating ● Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ● Enter \$10,500 for any other renewable energy property 	▶	<input type="text"/> .00
<p>8. Eligible credit amount for investing in nonresidential or multi-family renewable energy property Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5</p>	▶	<input type="text"/> .00
<p>9. Amount of each installment (Credit is taken in 5 installments) Divide Line 8 by the number 5; enter here and on Part 4, Line 11</p>	▶	<input type="text"/> .00

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Name _____ SSN or FEIN _____

Part 4. Computation of Amount Eligible To Be Taken in 2003		Franchise	Income
10. Single-Family Dwelling Credit for 2003 <i>(From Part 2, Line 4)</i>	▶	<input type="text"/> .00	<input type="text"/> .00
11. 1st Installment of 2003 Nonresidential or Multi-family Credit <i>1/5th of 2003 eligible credit amount (From Part 3, Line 9)</i>	▶	<input type="text"/> .00	<input type="text"/> .00
12. 2nd Installment of 2002 Nonresidential or Multi-family Credit <i>1/5th of 2002 eligible credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
13. 3rd Installment of 2001 Nonresidential or Multi-family Credit <i>1/5th of 2001 eligible credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
14. 4th Installment of 2000 Nonresidential or Multi-family Credit <i>1/5th of 2000 eligible credit amount</i>	▶	<input type="text"/> .00	<input type="text"/> .00
15. Carryforwards <i>Portion of credit or installment not taken in tax years 2000-2002</i>	▶	<input type="text"/> .00	<input type="text"/> .00
16. Eligible Credit Amount to Take in Tax Year 2003 <i>Add Lines 10-15; enter here and on Form NC-478, Part 1, Line 7</i>	▶	<input type="text"/> .00	<input type="text"/> .00

Part 5. Nonresidential or Multi-family Renewable Energy Property Credit History Table

Tax Year		2000	2001	2002	2003	2004
Eligible Credit Amount		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
1st	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
2nd	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
3rd	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
4th	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
5th	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Carryforwards Taken		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Carryforwards to Take in Future		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Expired Installments		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>