

2002 Tax Credit Investing in Renewable Energy Property

North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) <input type="text"/>	SSN or FEIN <input type="text"/>
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Part 1. Business Information

<p>▶ Type of Renewable Energy Property Fill in all applicable circles:</p> <p><input type="radio"/> Biomass equipment</p> <p><input type="radio"/> Hydroelectric generator</p> <p><input type="radio"/> Solar energy equipment</p> <p><input type="radio"/> Wind equipment</p>	<p>Address and County Where Energy Property is Placed in Service</p> <div style="border: 1px solid black; height: 150px;"></div>
<p>▶ Type of Residence or Purpose Served Fill in applicable circle:</p> <p><input type="radio"/> Single-family dwelling</p> <p><input type="radio"/> Duplexes, apartments, or other multi-family building</p> <p><input type="radio"/> Nonresidential purpose</p>	

Part 2. Computation of Eligible Credit Amount for Investing in Property Serving Single-Family Dwelling in 2002

(This credit may be taken on the 2002 tax return.)

1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2002 for one single-family dwelling Enter here and on Form NC-478, Part 4, Line 30	▶	<input type="text"/>	.00
2. Multiply Line 1 by 35.0%	▶	<input type="text"/>	.00
3. Maximum credit (Enter applicable maximum)			
<ul style="list-style-type: none"> ● Enter \$1,400 for solar energy equipment for domestic water heating ● Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ● Enter \$10,500 for any other renewable energy property 	▶	<input type="text"/>	.00
4. Eligible credit amount for investing in single-family renewable energy property Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10	▶	<input type="text"/>	.00

Part 3. Computation of Eligible Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2002

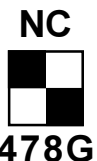
(The first installment of this credit may be taken on the 2002 tax return.)

5. Cost of renewable energy property placed in service in N.C. in 2002 Enter here and on Form NC-478, Part 4, Line 30	▶	<input type="text"/>	.00
6. Multiply Line 5 by 35.0%	▶	<input type="text"/>	.00
7. Maximum credit (Enter applicable maximum)			
<ul style="list-style-type: none"> ● Enter \$250,000 for property that serves a nonresidential purpose ● Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating ● Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ● Enter \$10,500 for any other renewable energy property 	▶	<input type="text"/>	.00
8. Eligible credit amount for investing in nonresidential or multi-family renewable energy property Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5	▶	<input type="text"/>	.00
9. Amount of each installment (Credit is taken in 5 installments) Divide Line 8 by the number 5; enter here and on Part 4, Line 11	▶	<input type="text"/>	.00

NC-478G



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Name _____ SSN or FEIN _____

Part 4. Computation of Amount Eligible To Be Taken in 2002

	Franchise	Income
10. Single-Family Dwelling Credit for 2002 <i>(From Part 2, Line 4)</i>	<input type="text"/> .00	<input type="text"/> .00
11. 1st Installment of 2002 Nonresidential or Multi-family Credit <i>1/5th of 2002 eligible credit amount (From Part 3, Line 9)</i>	<input type="text"/> .00	<input type="text"/> .00
12. 2nd Installment of 2001 Nonresidential or Multi-family Credit <i>1/5th of 2001 eligible credit amount</i>	<input type="text"/> .00	<input type="text"/> .00
13. 3rd Installment of 2000 Nonresidential or Multi-family Credit <i>1/5th of 2000 eligible credit amount</i>	<input type="text"/> .00	<input type="text"/> .00
14. Carryforwards <i>Credit or installment not taken in tax year 2000-2001</i>	<input type="text"/> .00	<input type="text"/> .00
15. Eligible Credit Amount to Take in Tax Year 2002 <i>Add Lines 10-14; enter here and on Form NC-478, Part 1, Line 7</i>	<input type="text"/> .00	<input type="text"/> .00

Part 5. Nonresidential or Multi-family Renewable Energy Property Credit History Table

Tax Year		2000	2001	2002	2003	2004
Eligible Credit Amount		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
1st	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
2nd	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
3rd	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
4th	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
5th	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Carryforwards Taken		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Carryforwards to Take in Future		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Expired Installments		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>