



2004 Tax Credit
Investing in Business Property
North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters) [] [] [] [] [] [] [] [] [] []
SSN or FEIN []

Part 1. Computation of Eligible Credit Amount for Investing in Business Property

IMPORTANT: The credit for investing in business property expired for business property placed in service on or after January 1, 2002. Taxpayers who placed business property in service prior to January 1, 2002 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.

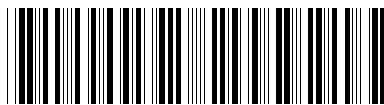
Table with 4 rows: 1. Cost of business property purchased or leased and placed in service .00; 2. Multiply Line 1 by 4.5% .00; 3. Maximum credit .00; 4. Eligible Credit Amount for Investing in Business Property .00.

NOT APPLICABLE

Part 2. Computation of Amount Eligible To Be Taken in 2004


Table with 4 rows and 2 columns: Franchise, Income. Rows include 4th Installment of 2001 Credit, 5th Installment of 2000 Credit, Carryforwards, and Eligible Credit Amount to Take in Tax Year 2004.

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Name _____ FEIN _____

Part 3. Business Property Credit History Table

Tax Year		2000	2001
Eligible Credit Amount 		<input type="text"/>	<input type="text"/>
Installments	1st	Franchise <input type="text"/>	<i>Taken in 2000</i>
		Income <input type="text"/>	<i>Taken in 2001</i>
	2nd	Franchise <input type="text"/>	<i>Taken in 2001</i>
		Income <input type="text"/>	<i>Taken in 2002</i>
	3rd	Franchise <input type="text"/>	<i>Taken in 2002</i>
		Income <input type="text"/>	<i>Taken in 2003</i>
	4th	Franchise <input type="text"/>	<i>Taken in 2003</i>
		Income <input type="text"/>	<i>Taken in 2004</i>
	5th	Franchise <input type="text"/>	<i>Taken in 2004</i>
		Income <input type="text"/>	<i>Taken in 2005</i>
Carryforwards Taken		<input type="text"/>	<input type="text"/>
Carryforwards to Take in Future		<input type="text"/>	<input type="text"/>
Expired Installments		<input type="text"/>	<input type="text"/>