



2003 Tax Credit
Investing in Business Property
North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters)

SSN or FEIN

10 character input boxes

9 character input boxes

Part 1. Computation of Eligible Credit Amount for Investing in Business Property

IMPORTANT: The credit for investing in business property expired for business property placed in service on or after January 1, 2002. Taxpayers who placed business property in service prior to January 1, 2002 may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.

- 1. Cost of business property purchased or leased and placed in service .00
2. Multiply Line 1 by 4.5% .00
3. Maximum credit .00
4. Eligible Credit Amount for Investing in Business Property .00

NOT APPLICABLE

Part 2. Computation of Amount Eligible To Be Taken in 2003

Table with 2 columns: Franchise, Income. Rows include 3rd, 4th, 5th installments and carryforwards, each with input boxes and .00 values.

NC-478F



6991308005



Legal Name _____ FEIN _____

Part 3. Business Property Credit History Table

Tax Year		1999	2000	2001	
Eligible Credit Amount					
		<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	
Installments	1st	Franchise			
		Income			
			<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>
	2nd	Franchise			
		Income			
			<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>
	3rd	Franchise			
		Income			
			<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
	4th	Franchise			
	Income				
		<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	
5th	Franchise				
	Income				
Carryforwards Taken					
Carryforwards to Take in Future					
Expired Installments					