



# 2005 Tax Credit

## Investing in Central Office or Aircraft Facility Property

North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters)	NAICS Code of Primary Business	SSN or FEIN
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

**Part 1. Business Information** (If you invested in Central Office or Aircraft Facility Property at more than one establishment, use a separate Form NC-478E for Parts 1 and 2 for each establishment.)

<p><b>Name, Address, and County of Central Office or Aircraft Facility at which Credit is Generated</b></p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div>	<p><b>Other Business Information</b></p> <p>NAICS Code of Establishment ▶ <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>Wage standard for county where office is located ▶ <input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>Average weekly wage of all jobs at this establishment ▶ <input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>Health insurance carrier <input type="text"/></p> <p>Health insurance policy number <input type="text"/></p>	<p><b>Tier and Development Zone Information</b> (Fill in applicable circles.)</p> <p>▶ <input type="radio"/> Tier 1 <input type="radio"/> Tier 2 <input type="radio"/> Tier 3 <input type="radio"/> Tier 4 <input type="radio"/> Tier 5</p> <p>▶ Tier based on letter of commitment <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date letter signed (MM-DD-YY) <input type="text"/><input type="text"/>-<input type="text"/><input type="text"/>-<input type="text"/><input type="text"/></p> <p>▶ Establishment in a development zone <input type="radio"/> Yes <input type="radio"/> No</p> <p>Date zone designated (MM-DD-YY) <input type="text"/><input type="text"/>-<input type="text"/><input type="text"/>-<input type="text"/><input type="text"/></p>
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**Part 2. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment**

1. Cost of central office or aircraft facility property purchased or leased and placed in service in N.C. during 2005	▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00
2. Cost of all central office or aircraft facility property used in N.C. on the last day of 2005 (Enter here and in Part 4)	▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00
3. Cost of all central office or aircraft facility property used in N.C. on the last day of the base year (From Part 4, see instructions)	▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00
4. Line 2 minus Line 3 (If zero or less, enter zero)	▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00
5. Eligible investment amount statewide (Lesser of Line 1 or Line 4)	▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00
6. Eligible investment amount at this establishment	▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00
7. Multiply Line 6 by 7%	▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00
8. Percentage of square feet of property used as central office or aircraft facility property	▶	<input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %	
9. Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment in 2005 (Multiply Line 7 by Line 8)	▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00



**Part 3. Computation of Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide**  
(The first installment of this credit may not be taken until 2006.)

10. Add the amount on Part 2, Line 9 for each establishment in 2005	▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00
11. Maximum credit for investments in 2005		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00
12. Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide in 2005 (Enter the lesser of Line 10 or Line 11; enter here and in the Credit History Table in Part 6)	▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00
13. Amount of each future installment (Divide Line 12 by the number 7 (Credit is taken in 7 installments))	▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	.00

**Part 4. Central Office or Aircraft Facility Property in Service in N.C. on Last Day of Tax Year**

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2002	<input type="text"/>	2003	<input type="text"/>	2004	<input type="text"/>	2005	<input type="text"/>

NC-478E

Name \_\_\_\_\_

SSN or FEIN \_\_\_\_\_

**Part 5. Computation of Amount To Be Taken in 2005**

**Franchise**

**Income**

<b>14. 1st Installment of 2004 Credit</b> 1/7th of 2004 credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
<b>15. 2nd Installment of 2003 Credit</b> 1/7th of 2003 credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
<b>16. 3rd Installment of 2002 Credit</b> 1/7th of 2002 credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
<b>17. 4th Installment of 2001 Credit</b> 1/7th of 2001 credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
<b>18. 5th Installment of 2000 Credit</b> 1/7th of 2000 credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
<b>19. 6th Installment of 1999 Credit</b> 1/7th of 1999 credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
<b>20. 7th Installment of 1998 Credit</b> 1/7th of 1998 credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
<b>21. Carryforwards</b> Portion of installments not taken for tax years 1997-2003	▶	<input type="text"/>	.00	<input type="text"/>	.00
<b>22. Credit Amount to Take in Tax Year 2005</b> Add Lines 14-21; enter here and on Form NC-478, Part 1, Line 5	▶	<input type="text"/>	.00	<input type="text"/>	.00

**Part 6. Central Office or Aircraft Facility Property Credit History Table**

Tax Year		1998	1999	2000	2001	2002	2003	2004	2005
<b>Office Employees in N.C. at Year-end</b>		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Credit Amount</b>		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Installments</b>	<b>1st</b>	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>2nd</b>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>3rd</b>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>4th</b>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>5th</b>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
	Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
<b>6th</b>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	
Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
<b>7th</b>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	
Franchise	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
<b>Carryforwards Taken</b>		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Carryforwards to Take in Future</b>		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Expired Installments</b>		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>



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