



2003 Tax Credit
Investing in Central Office or Aircraft Facility Property
North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters)
NAICS Code of Primary Business
SSN or FEIN

Part 1. Business Information (If you invested in Central Office or Aircraft Facility Property at more than one establishment, use a separate Form NC-478E for Parts 1 and 2 for each establishment.)

Name, Address, and County of Central Office or Aircraft Facility
Other Business Information
Tier, Development Zone, and Health Insurance Information

Part 2. Computation of Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property at this Establishment

1. Cost of central office or aircraft facility property purchased or leased and placed in service in N.C. during 2003
2. Cost of all central office or aircraft facility property used in N.C. on the last day of 2003
3. Cost of all central office or aircraft facility property used in N.C. on the last day of the base year
4. Line 2 minus Line 3
5. Eligible investment amount statewide
6. Eligible investment amount at this establishment
7. Multiply Line 6 by 7%
8. Percentage of square feet of property used as central office or aircraft facility property
9. Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property at this establishment in 2003

Part 3. Computation of Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide
(The first installment of this credit must be taken on the 2004 tax return.)

10. Add the amount on Part 2, Line 9 for each establishment in 2003
11. Maximum credit for investments in 2003
12. Eligible Credit Amount for Investing in Central Office or Aircraft Facility Property Statewide in 2003
13. Amount of each future installment

NC-478E



6991108005

Name _____ SSN or FEIN _____

Part 4. Central Office or Aircraft Facility Property in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2000		2001		2002		2003	

Part 5. Computation of Amount Eligible To Be Taken in 2003

Franchise	Income
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14. 1st Installment of 2002 Credit 1/7th of 2002 eligible credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
15. 2nd Installment of 2001 Credit 1/7th of 2001 eligible credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
16. 3rd Installment of 2000 Credit 1/7th of 2000 eligible credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
17. 4th Installment of 1999 Credit 1/7th of 1999 eligible credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
18. 5th Installment of 1998 Credit 1/7th of 1998 eligible credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
19. 6th Installment of 1997 Credit 1/7th of 1997 eligible credit amount	▶	<input type="text"/>	.00	<input type="text"/>	.00
20. Carryforwards Portion of installments not taken in tax years 1997-2001	▶	<input type="text"/>	.00	<input type="text"/>	.00
21. Eligible Credit Amount to Take in Tax Year 2003 Add Lines 14-20; enter here and on Form NC-478, Part 1, Line 5	▶	<input type="text"/>	.00	<input type="text"/>	.00

Part 6. Central Office or Aircraft Facility Property Credit History Table

Tax Year	1997	1998	1999	2000	2001	2002	2003
Office Employees in N.C. at Year-end							
Eligible Credit Amount							
	<i>Taken in 1998</i>	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
1 st	Franchise						
	Income						
	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
2 nd	Franchise						
	Income						
	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
3 rd	Franchise						
	Income						
	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
4 th	Franchise						
	Income						
	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
5 th	Franchise						
	Income						
	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
6 th	Franchise						
	Income						
Carryforwards Taken							
Carryforwards to Take in Future							
Expired Installments							

