



2003 Tax Credit
Research and Development
North Carolina Department of Revenue

File with NC-478

Legal Name (First 10 Characters)
NAICS Code of Primary Business
SSN or FEIN

Part 1. Business Information (If you conducted R & D at more than one establishment, use a separate Form NC-478C for Parts 1-3 for each establishment.)

Form with three columns: Type of Business, Name, Address, and County of Establishment, and Tier, Development Zone, and Health Insurance Information.

Part 2. Computation of General Credit for R & D Expenses Incurred in 2003. (If you complete Part 2, do not complete Part 3.)
This credit may be taken on the 2003 tax return.)

8 numbered lines for computation of general credit, each with a corresponding input field and result field.

NC-478C (vertical text)



Part 3. Computation of Alternative Credit (If you complete Part 3, do not complete Part 2. This credit may be taken on the 2003 tax return.)

- 9. Total qualified research and development expenses incurred in 2003 ▶ , , , , , , , , , .00
- 10. Qualified research and development expenses in N.C. ▶ , , , , , , , , , .00
- 11. Research and development expenses apportionment percentage ▶ , , , , , , , , , %
Divide Line 10 by Line 9
- 12. Amount of federal alternative incremental credit ▶ , , , , , , , , , .00
- 13. N.C. apportioned share of federal credit ▶ , , , , , , , , , .00
Multiply Line 11 by Line 12
- 14. N.C. share of federal credit attributed to this establishment ▶ , , , , , , , , , .00
- 15. Alternative credit for 2003 research and development expenses ▶ , , , , , , , , , .00
Multiply Line 14 by 25%; enter here and on Part 4, Line 17

Part 4. Computation of Amount Eligible To Be Taken in 2003

	Franchise	Income
16. General credit for 2003 research and development expenses ▶ From Part 2, Line 8	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> .00	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> .00
17. Alternative credit for 2003 research and development expenses ▶ From Part 3, Line 15	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> .00	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> .00
18. Carryforward of general or alternative credits ▶ Portion of credit not taken in tax years 1998-2002	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> .00	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> .00
19. Eligible Credit Amount to Take in Tax Year 2003 ▶ Add Lines 16 and 18 OR Lines 17 and 18; enter here and on Form NC-478, Part 1, Line 3	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> .00	<input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> , <input type="text"/> .00