

**2004 Tax Credit
Investing in Machinery and Equipment
North Carolina Department of Revenue**

Legal Name (1st 10 Characters)	JOHNSON AN	NAICS Code of Primary Business	762532	SSN or FEIN	176453458
TYPE 01	TIER 1	03	00000000	X 11F	00000000 11I 00000000
NAICS	000000	04	00000000	12F	00000000 12I 00000000
WSTD	0000	05	00000000	13F	00000000 13I 00000000
AWWE	0000	06	00000000	14F	00000000 14I 00000000
LC Y	MM DD YY	07	00000000	15F	00000000 15I 00000000
DZ N	MM DD YY	08	00000000	16F	00000000 16I 00000000
01	00000000	09	00000000	17F	00000000 17I 00000000
02	00000000	10	00000000	18F	00000000 18I 00000000
				19F	00000000 19I 00000000

Part 1. Business Information (If M&E investment at more than one establishment, file Form NC-478B for each establishment.)

Type of Business	N 5. Data processing	Tier Information
Y 1. Air courier services	N 6. Electronic mail order house--Tiers 1-3	Y Tier 1 N Tier 3 N Tier 5
N 2. Central office or aircraft facility	N 7. Manufacturing	N Tier 2 N Tier 4
N 3. Computer services	N 8. Warehousing if primary business	Development Zone and Health Insurance Information
N 4. Customer service center for telecom. or financial services co.--Tiers 1-3	N 9. Warehousing at establishment--Tiers 1-3	Y Tier based on letter of commitment
	N 10. Wholesale trade	Date letter signed MM DD YY
Establishment's Name, Address, and County	NAICS Code of Est. 000000	N Establishment in a development zone
JOHNSON AND JOHNSON PHARMAC	Wage standard for county where M&E are placed in service 0000	Date zone designated MM DD YY
5121 VALDEZ COURT DR	Average weekly wage of all jobs at this establishment 0000	Health insurance carrier XXXXXXXXXXXXXXXX
RALEIGH NC 27605 WAKE		Health insurance policy no. XXXXXXXXXXXXXXXX

Part 2. Computation of Eligible Credit Amount for Investing in M&E in 2004 (First installment of credit must be taken on 2005 return.)

- | | |
|---|------------------|
| 1. Cost of eligible M & E purchased or leased and placed in service in N.C. during 2004 | 1. 00000000 . 00 |
| 2. Cost of all eligible M & E in service in N.C. on the last day of 2004 (Enter here and in Part 3) | 2. 00000000 . 00 |
| 3. Cost of all eligible M & E in service in N.C. on the last day of the base year (From Part 3) | 3. 00000000 . 00 |
| The base year is that year, of the three years immediately preceding the year in which the M & E are placed in service, in which the taxpayer had the most M & E in service in N.C. | |
| 4. Line 2 minus Line 3 (If zero or less, enter zero) | 4. 00000000 . 00 |
| 5. Eligible Investment Amount Statewide (Lesser of Line 1 or Line 4) | 5. 00000000 . 00 |
| 6. Eligible Investment Amount at this Establishment | 6. 00000000 . 00 |
| 7. Tier threshold Note: If M & E placed in service over 2-year period, see instructions. | 7. 00000000 . 00 |
- | | | | | |
|---------------------------|-----------|-----------|-------------|-------------|
| Tier 1 & Development Zone | Tier 2 | Tier 3 | Tier 4 | Tier 5 |
| \$-0- | \$100,000 | \$200,000 | \$1,000,000 | \$2,000,000 |
- | | |
|--|------------------|
| 8. Excess of eligible investment amount over applicable threshold (Line 6 minus Line 7) | 8. 00000000 . 00 |
| If number is zero or less, stop here; you are not eligible for the credit | |

69903XX006



478B

Legal Name (First 10 Characters) **JOHNSON &** SSN or FEIN **176453458**

Part 2. Computation of Eligible Credit Amount for Investing in M&E in 2004 (Continued)

9. Eligible Credit Amount for Investment in M & E at this Establishment in 2004 9. 00000000 .00
 Multiply Line 8 by percentage for the applicable Tier from the table below; enter result here and in the M & E Credit History Table in Part 5

Tier 1 & Development Zone: 7%	Tier 2: 7%	Tier 3: 6%	Tier 4: 5%	Tier 5: 4%
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10. Amount of each future installment (Divide Line 9 by the number 7) (Credit taken in 7 installments) 10. 00000000 .00

Part 3. M & E in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2001	00000000	2002	00000000	2003	00000000	2004	00000000

Part 4. Computation of Amount Eligible To Be Taken in 2004

	Franchise	Income
11. 1st Installment of 2003 Credit (1/7th of 2003 eligible credit amount)	00000000 .00	00000000 .00
12. 2nd Installment of 2002 Credit (1/7th of 2002 eligible credit amount)	00000000 .00	00000000 .00
13. 3rd Installment of 2001 Credit (1/7th of 2001 eligible credit amount)	00000000 .00	00000000 .00
14. 4th Installment of 2000 Credit (1/7th of 2000 eligible credit amount)	00000000 .00	00000000 .00
15. 5th Installment of 1999 Credit (1/7th of 1999 eligible credit amount)	00000000 .00	00000000 .00
16. 6th Installment of 1998 Credit (1/7th of 1998 eligible credit amount)	00000000 .00	00000000 .00
17. 7th Installment of 1997 Credit (1/7th of 1997 eligible credit amount)	00000000 .00	00000000 .00
18. Carryforwards (Portion of installments not taken for tax years 1996 - 2002)	00000000 .00	00000000 .00
19. Eligible Credit Amount to Take in Tax Year 2004	00000000 .00	00000000 .00

Add Lines 11-18; enter here and on Form NC-478, Part 1, Line 2

Part 5. M & E Credit History Table

Tax Year	1997	1998	1999	2000	2001	2002	2003	2004
Eligible Amt.	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
Installmt.	<i>Taken in 1998</i>	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
Franchise	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
1 st								
Income	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
2nd	<i>Taken in 1999</i>	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
Franchise	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
Income	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
3rd	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
Franchise	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
Income	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
4th	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>
Franchise	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
Income	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
5th	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>
Franchise	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
Income	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
6th	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>
Franchise	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
Income	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
7th	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>
Franchise	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
Income	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
CFs Taken	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
CFs to Take in Future	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000
Exp. Inst.	00000000	00000000	00000000	00000000	00000000	00000000	00000000	00000000