

**2003 Tax Credit
Investing in Renewable Energy Property**
North Carolina Department of Revenue

Legal Name (1st 10 Characters)	JOHNSON AN	SSN or FEIN	176453458				
B N H N	04	00000	X 10F	00000000	10I	00000000	
S Y W N	05	00000000	11F	00000000	11I	00000000	
REPS	1	06	00000000	12F	00000000	12I	00000000
01	00000000	07	000000	13F	00000000	13I	00000000
02	00000000	08	000000	14F	00000000	14I	00000000
03	00000	09	00000	15F	00000000	15I	00000000
			16F	00000000	16I	00000000	

Part 1. Business Information

Type of Renewable Energy Property <i>(Mark all applicable properties.)</i>	Type of Residence or Purpose Served: <i>(Mark only one.)</i>	Address and County Where Energy Property is Placed in Service
N Biomass equipment	Y 1. Single-family dwelling	5121 VALDEZ COURT DR RALEIGH NC 27605 WAKE
N Hydroelectric generator	N 2. Duplexes, apartments, or other multi-family building	
Y Solar energy equipment	N 3. Nonresidential purpose	
N Wind equipment		

Part 2. Computation of Eligible Credit Amount for Investing in Property Serving Single-Family Dwelling in 2003

(This credit may be taken on the 2003 tax return.)

1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2003 for one single-family dwelling Enter here and on Form NC-478, Part 4, Line 30	1.	00000000 .00
2. Multiply Line 1 by 35.0%	2.	00000000 .00
3. Maximum credit <i>(Enter applicable maximum)</i>	3.	00000 .00
<ul style="list-style-type: none"> ● Enter \$1,400 for solar energy equipment for domestic water heating ● Enter \$3,500 for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ● Enter \$10,500 for any other renewable energy property 		
4. Eligible credit amount for investing in single-family renewable energy property Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10	4.	00000 .00

Part 3. Computation of Eligible Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2003 *(The first installment of this credit may be taken on the 2003 tax return.)*

5. Cost of renewable energy property placed in service in N.C. in 2003 Enter here and on Form NC-478, Part 4, Line 30	5.	00000000 .00
6. Multiply Line 5 by 35.0%	6.	00000000 .00
7. Maximum credit <i>(Enter applicable maximum)</i>	7.	000000 .00
<ul style="list-style-type: none"> ● Enter \$250,000 for property that serves a nonresidential purpose ● Enter \$1,400 multiplied by the number of dwelling units served for solar energy equipment for domestic water heating ● Enter \$3,500 multiplied by the number of dwelling units served for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ● Enter \$10,500 for any other renewable energy property 		

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Part 3. Computation of Eligible Credit Amount for Investing in Property Serving a Nonresidential Purpose or a Multi-Family Building in 2003 (Continued)

8. Eligible credit amount for investing in nonresidential or multi-family renewable energy property (Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5)	8.	000000 .00
9. Amount of each installment (Credit is taken in 5 installments) Divide Line 8 by the number 5; enter here and on Part 4, Line 11	9.	00000 .00

Part 4. Computation of Amount Eligible To Be Taken in 2003	Franchise	Income
10. Single-Family Dwelling Credit for 2003 (From Part 2, Line 4)	00000000 .00	00000000 .00
11. 1st Installment of 2003 Nonresidential or Multi-family Credit 1/5th of 2003 eligible credit amount (From Part 3, Line 9)	00000000 .00	00000000 .00
12. 2nd Installment of 2002 Nonresidential or Multi-family Credit 1/5th of 2002 eligible credit amount	00000000 .00	00000000 .00
13. 3rd Installment of 2001 Nonresidential or Multi-family Credit 1/5th of 2001 eligible credit amount	00000000 .00	00000000 .00
14. 4th Installment of 2000 Nonresidential or Multi-family Credit 1/5th of 2000 eligible credit amount	00000000 .00	00000000 .00
15. Carryforwards (Portion of credit or installment not taken in 2000-2002)	00000000 .00	00000000 .00
16. Eligible Credit Amount to Take in Tax Year 2003 Add Lines 10-15; enter here and on Form NC-478, Part 1, Line 7	00000000 .00	00000000 .00

Part 5. Nonresidential or Multi-family Renewable Energy Property Credit History Table

Tax Year	2000	2001	2002	2003	2004
Eligible Credit Amount	00000000	00000000	00000000	00000000	
Installments	<i>Taken in 2000</i>	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
1st	Franchise	00000000	00000000	00000000	00000000
	Income	00000000	00000000	00000000	00000000
2nd	Franchise	<i>Taken in 2001</i>	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>
	Income	00000000	00000000	00000000	00000000
3rd	Franchise	<i>Taken in 2002</i>	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>
	Income	00000000	00000000	00000000	00000000
4th	Franchise	<i>Taken in 2003</i>	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>
	Income	00000000	00000000	00000000	00000000
5th	Franchise	<i>Taken in 2004</i>	<i>Taken in 2005</i>	<i>Taken in 2006</i>	<i>Taken in 2007</i>
	Income	00000000	00000000	00000000	00000000
Carryforwards Taken	00000000	00000000	00000000	00000000	
CFs to Take in Future	00000000	00000000	00000000	00000000	
Expired Installments	00000000	00000000	00000000	00000000	