

D-407TC (SD) 2005 Estates and Trusts Tax Credit Summary

10-03-05

North Carolina Department of Revenue

Legal Name (First 10 Characters)

JOHNSON &

Federal Employer ID Number

176453458

For Computer Use Only

01	00000000	05		00000000	06	00000000
02	00000000	06	CT N GC N		10	00000000
03	00000000		FM N PC N		12	00000000
04	00000000		QB N		13	00000000

Line-by-Line Information

Part 1. Tax Credits Not Subject to 50% of Tax Limit

- | | |
|--|-------------|
| 1. Credit for Tax Paid to Another State or Country | 1. 00000000 |
| 2. Rehabilitating an Income-Producing Historic Structure | 2. 00000000 |
| 3. Rehabilitating a Nonincome-Producing Historic Structure | 3. 00000000 |
| 4. Certain Real Property Donations | 4. 00000000 |
| 5. Handicapped Dwelling Units | 5. 00000000 |
| 6. Other | 6. 00000000 |
| <input type="checkbox"/> Conservation Tillage <input type="checkbox"/> Gleaned Crops <input type="checkbox"/> Qualified Business Investment
<input type="checkbox"/> Farm Machinery <input type="checkbox"/> Poultry Composting | |
| 7. Total Tax Credits Not Subject to 50% Limit | 7. 00000000 |
| 8. Amount of Income Tax Due | 8. 00000000 |
| 9. Enter the Lesser of Line 7 or Line 8 | 9. 00000000 |

Part 2. Tax Credits Subject to 50% of Tax Limit

- | | |
|--|--------------|
| 10. Total Tax Credits Subject to 50% Limit Taken in Current Period | 10. 00000000 |
|--|--------------|

Part 3. Total Credits Applied to Current Year

- | | |
|------------------------|--------------|
| 11. Add Lines 9 and 10 | 11. 00000000 |
|------------------------|--------------|

Part 4. Expenses Incurred for Which the First Installment of a Historic Rehabilitation Tax Credit is Taken in 2005

- | | |
|---|--------------|
| 12. Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 2 is taken. | 12. 00000000 |
| 13. Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 3 is taken. | 13. 00000000 |

Part 5. Tax Paid to Another State or Country

A. Allocation of Income and Tax Paid to Another State or Country (See instructions.)

	Fiduciary	Beneficiary 1	Beneficiary 2	Beneficiary 3
1. Identifying Number	000000000	000000000	000000000	000000000
2. Name	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Share of Gross Income on which Tax was Paid to Another State or Country	00000000	00000000	00000000	00000000
4. Share of Tax Paid to Another State or Country	00000000	00000000	00000000	00000000

B. Computation of Tax Credit for Tax Paid to Another State or Country

- | | |
|--|---------------|
| 1. Fiduciary's share of gross income taxed in another state or country | 1. 00000000 |
| 2. Fiduciary's share of total gross income | 2. 00000000 |
| 3. Percentage of income taxed in another state or country | 3. 00.0000% |
| 4. Amount of North Carolina tax | 4. 0000000000 |
| 5. Computed tax credit | 5. 0000000000 |
| 6. Fiduciary's share of tax paid to another state or country | 6. 00000000 |
| 7. Enter the lesser of Line 5 or Line 6 here and on Part 1, Line 1 | 7. 00000000 |

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