

2004 Partnership Income Tax Return

North Carolina Department of Revenue

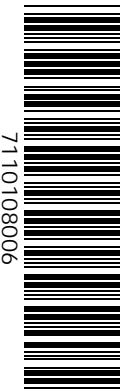
For calendar year **2004**, or other tax year beginning (MM-DD) --**04** and ending (MM-DD-YY) --

<p>Legal Name (USE CAPITAL LETTERS FOR NAME AND ADDRESS)</p> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> Legal Name Continued <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/>	<p>Federal Employer ID Number</p> <input style="width: 100%; height: 20px;" type="text"/> If LLC, Enter N.C. Secretary of State ID No. <input style="width: 100%; height: 20px;" type="text"/>	<p>Fill in all applicable circles:</p> <p><input type="radio"/> Initial Return</p> <p><input type="radio"/> Amended Return</p> <p><input type="radio"/> Final Return</p> <p><input type="radio"/> Entity is Partnership</p> <p><input type="radio"/> Entity is LLC</p> <p><input type="radio"/> Entity has Nonresident Owners</p> <p><input type="radio"/> Entity has Escheatable Property</p>
<p>Address</p> <input style="width: 100%; height: 20px;" type="text"/> City <input style="width: 30%; height: 20px;" type="text"/> State <input style="width: 5%; height: 20px;" type="text"/> Zip Code <input style="width: 20%; height: 20px;" type="text"/> - <input style="width: 5%; height: 20px;" type="text"/> <input style="width: 10%; height: 20px;" type="text"/> County (Enter first five letters) <input style="width: 100%; height: 20px;" type="text"/>		
<p>Important: If partnership operated only in North Carolina and all partners were North Carolina residents, complete only Lines 4 and 6, Part 1 (and Lines 11 or 12 if any payments were made), Part 3A, and Part 4.</p>		

Part 1. Computation of Income Tax Due or Refund (See Form D-403A, Instructions for Partnership Income Tax Return.)

If amount on Line 1, 3, 5, 7, 8, or 9 is negative, fill in circle. Example:

Enter Whole U.S. Dollars Only



1. Enter the total income or loss (Add Lines 1 through 11 of Schedule K, Federal Form 1065)	▶	1.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
2. Guaranteed payments to partners (See instructions)	▶	2.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
3. Line 1 minus Line 2		3.	<input checked="" type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
4. Additions to federal taxable income (From Part 4, Line 5)	▶	4.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
5. Add Lines 3 and 4		5.	<input checked="" type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
6. Deductions from federal taxable income (From Part 4, Line 9). The total additions and deductions on Lines 4 and 6 should be allocated to the individual partners in Part 3 of this form	▶	6.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
7. Line 5 minus Line 6		7.	<input checked="" type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
8. Net distributive partnership income to be apportioned to North Carolina (See instructions)	▶	8.	<input checked="" type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
9. Net distributive partnership income solely from business activities in North Carolina (See instructions)	▶	9.	<input checked="" type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
10. Total tax due for nonresident partners (Add the amounts on Part 3, Line 20 for each partner)	▶	10.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
11. Tax paid with extension	▶	11.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
12. Other prepayments of tax (If filing an amended return, see instructions)	▶	12.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
13. Tax paid by other partnerships or by S Corporations and tax withheld from personal services income (See instructions)	▶	13.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
14. Add Lines 11 through 13		14.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
15. Net tax due for nonresident partners (If Line 10 is more than Line 14, subtract and enter the result)	▶	15.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
16. Penalties and interest (See instructions)		16.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
17. Total Due for nonresident partners (Add Lines 15 and 16 and enter the result. The manager of the partnership must pay this amount with the return)		17.	\$	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00
18. Amount to be Refunded (If Line 10 is less than Line 14, subtract and enter the result)	▶	18.	<input type="radio"/>	<input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/> , <input style="width: 20px;" type="text"/>	.00

Legal Name (First 10 Characters)

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Federal Employer ID Number

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Part 2. Apportionment Percentage for Partnerships That Have One or More Nonresident Partners and Operate in North Carolina and in One or More Other States

See Form D-403A, Instructions for Partnership Income Tax Return

	1. Within North Carolina		2. Total Everywhere		
	(a) Beginning Period	(b) Ending Period	(a) Beginning Period	(b) Ending Period	
1. Land	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
2. Buildings	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
3. Inventories	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
4. Other property	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
5. Total (Add Lines 1-4)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
6. Average value of property Add amounts on Line 5 for (a) and (b); divide by 2	<input type="text"/>		<input type="text"/>		
7. Rented property (Multiply annual rents by 8)	<input type="text"/>		<input type="text"/>		Factor
8. Property Factor Add Lines 6 and 7; divide Column 1 by Column 2 and enter factor	<input type="text"/>		<input type="text"/>		<input type="text"/> %
9. Gross payroll	<input type="text"/>		<input type="text"/>		
10. Compensation of general executive officers	<input type="text"/>		<input type="text"/>		
11. Payroll Factor Line 9 minus Line 10; divide Column 1 by Column 2 and enter factor	<input type="text"/>		<input type="text"/>		<input type="text"/> %
12. Sales Factor (Attach schedule) Divide Column 1 by Column 2 and enter factor	<input type="text"/>		<input type="text"/>		<input type="text"/> %
13. Sales Factor Enter the same factor as on Line 12					<input type="text"/> %
14. Total of Factors Add Lines 8, 11, 12, and 13					<input type="text"/> %
15. N.C. Apportionment Percentage Divide Line 14 by the number of factors present; enter result here and on Part 3, Line 12 for each nonresident partner					<input type="text"/> %

Legal Name (First 10 Characters)

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Important

If more than three partners, include separate schedule for additional partners.

Federal Employer ID Number

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Part 3. A. Partners' Shares of Income, Adjustments, Tax Credits, and Other Items

Complete Lines 1 through 8 for all partners.

B. Computation of North Carolina Taxable Income for Nonresident Partners

Complete Lines 9 through 17 for all nonresident partners.

C. Computation of Tax Due for Nonresident Partners on Whose Behalf the Partnership Pays the Tax

Complete Lines 18 through 20.

A	Attach other pages if needed.	Partner 1	Partner 2	Partner 3																														
1.	Identifying Number	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
2.	Name	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
3.	Address	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
4.	Partner's share percentage	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> %											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> %											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> %										
5.	Type of partner <i>(Ex: Ind., Corp., Part.)</i>	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
6.	Additions to income (loss) <i>(To Form NC K-1, Line 2)</i>	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
7.	Deductions from income (loss) <i>(To Form NC K-1, Line 3)</i>	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
8.	Share of tax credits <i>(To Form NC K-1, Line 4)</i>	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
B	9. Guaranteed payments to nonresident partners applicable to income on Part 1, Line 8	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
	10. Percentage from Line 4 times amount on Part 1, Line 8	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
	11. Add Lines 9 and 10	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
	12. Apportionment percentage from Part 2, Line 15	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> %											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> %											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> %										
	13. Multiply Line 11 by Line 12	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
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	16. Separately stated items of income attributable to nonresident partners	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
	17. North Carolina taxable income <i>(Add Lines 13, 14, 15, and 16)</i>	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
C	18. Tax Due <i>(See Tax Rate Schedule on Page 4)</i>	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
	19. Tax credits allocated to nonresident partners from Line 8 above	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
	20. Net Tax Due <i>(Line 18 minus Line 19)</i>	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										

Important: The Partnership must provide each Partner an NC K-1 for Form D-403 or other information necessary for the Partner to prepare the appropriate North Carolina Tax Return.

Legal Name (First 10 Characters)

□ □ □ □ □ □ □ □ □ □

Federal Employer ID Number

□ □ - □ □ □ □ □ □ □ □

Part 4. North Carolina Adjustments to Federal Taxable Income (See instructions.)

Additions to Federal Taxable Income

- 1. Interest income from obligations of states other than North Carolina 1. .00
- 2. State, local, or foreign income taxes deducted on the federal return 2. .00
- 3. Adjustment for additional first-year depreciation 3. .00
- 4. Other additions to federal taxable income (See instructions) 4. .00
- 5. Total additions to federal taxable income (Add lines 1 through 4 and enter total here and on Part 1, Line 4) 5. .00

Deductions from Federal Taxable Income

- 6. Interest income from obligations of the United States or United States' possessions 6. .00
- 7. State, local, or foreign income tax refunds reported as income on federal return 7. .00
- 8. Other deductions from federal taxable income (See instructions) 8. .00
- 9. Total deductions from federal taxable income (Add Lines 6, 7, and 8 and enter total here and on Part 1, Line 6) 9. .00

Tax Rate Schedule

If the amount of each nonresident partner's share of N.C. taxable income (from Part 3, Line 17) is more than	But not over	The tax is
\$0	\$12,750	6% of the taxable income
\$12,750	\$60,000	\$765 + 7% of taxable income over \$12,750
\$60,000	\$120,000	\$4,072.50 + 7.75% of taxable income over \$60,000
\$120,000	- - - -	\$8,722.50 + 8.25% of taxable income over \$120,000

I certify that, to the best of my knowledge, this return is accurate and complete.

If prepared by a person other than the managing partner, this certification is based on all information of which preparer has any knowledge.

Signature of Managing Partner _____ Date _____

Signature of Preparer Other than Managing Partner _____ Date _____

Address

□ □ □ □ - □ □ □ □ - □ □ □ □ □ □

Daytime Telephone Number (Include area code.)

□ □ □ □ - □ □ □ □ - □ □ □ □ □ □

Preparer's Daytime Telephone Number (Include area code.)

If entity is an LLC and it converted to an LLC during the tax year, enter entity name prior to conversion: _____

MAIL TO: North Carolina Department of Revenue, P.O. Box 25000, Raleigh, North Carolina 27640-0645