



# 2004 Corporate Tax Credit Summary

North Carolina Department of Revenue

You must attach this form to the last page of Form CD-405 or CD-401S if you claim a tax credit on that form.  
Failure to substantiate a tax credit may result in the disallowance of that credit.

Legal Name (First 10 Characters) <input style="width:100%; height: 20px; border: none; border-bottom: 1px solid black;" type="text"/>	Federal Employer ID Number <input style="width:100%; height: 20px; border: none; border-bottom: 1px solid black;" type="text"/>
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## Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit (Attach schedule for each credit.)

### 1. Short period credit for change in income year

$$\begin{array}{ccccccc}
 365 & - & \boxed{\phantom{00}} & \text{(Number of Days in Short Period)} & = & \frac{\boxed{\phantom{00}}}{365} & \times & \boxed{\phantom{000000}} & = & \blacktriangleright & 1. & \boxed{\phantom{000000}} & .00 \\
 \text{DAYS} & & & & & & & \text{Prior Year's Franchise Tax Liability} & & & & & 
 \end{array}$$

### 2. Other franchise tax credits not subject to 50% of tax limit

Fill in applicable circles: \_\_\_\_\_

- 1/2 of the amount of piped natural gas tax paid under G.S. 105-187.43
- Investing in recycling facilities
- Expenses Related to Dividends (Bank/Electric Holding Companies only)

▶ 2.  .00

### 3. Total franchise tax credits not subject to 50% of tax limit (Add Lines 1 and 2)

3.  .00

## Part 2. Computation of Franchise Tax Credits Applied to Current Year

4. Total franchise tax due (From Form CD-405 or CD-401S, Schedule A, Line 5) 4.  .00

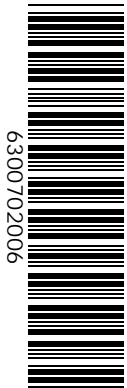
5. Enter amount from Line 2 5.  .00

6. Enter the lesser of Line 4 or 5 6.  .00

7. Total franchise tax credits subject to 50% limit taken in 2004 (From Form NC-478, Part 3, Line 29) ▶ 7.  .00

8. Enter amount from Line 1 8.  .00

9. Franchise Tax Credits Claimed  
Add Lines 6 through 8, enter the result here and on Form CD-405 or CD-401S, Schedule A, Line 6b 9.  .00



## Part 3. Income Tax Credits Not Subject to 50% of Tax Limit (Attach schedule for each credit.)

(S Corporations enter only amount of income tax credits allocated to nonresident shareholders filing composite.)

### 10. Rehabilitating an historic structure

Fill in applicable circle: \_\_\_\_\_

- Income-Producing
- Nonincome-Producing

▶ 10.  .00

### 11. Certain real property donations

▶ 11.  .00

### 12. Savings and loan supervisory fees

▶ 12.  .00

### 13. Other income tax credits not subject to 50% of tax limit

Fill in applicable circles: \_\_\_\_\_

- Cogeneration Plant
- Conservation Tillage
- Gleaned Crops
- Subscriber Charges
- Poultry Composting
- Investing in Recycling Facilities
- Qualified Business Investments (S Corporations only)
- Expenses Related to Dividends (Bank/Electric Holding Companies only)
- Handicapped Dwelling

▶ 13.  .00

### 14. Income tax credits not subject to 50% of tax limit carried over from previous years (Do not include any carryover of income tax credits claimed on Form NC-478)

▶ 14.  .00

### 15. Reinvestments by major recycling facilities

▶ 15.  .00

### 16. Total income tax credits not subject to 50% of tax limit (Add Lines 10 through 15)

16.  .00

