



Corporate Estimated Income Tax

North Carolina Department of Revenue

Estimated income tax is the amount of income tax a corporation expects to owe for the tax year after subtracting the amount of any tax credits claimed during the tax year. A corporation that expects to incur an income tax liability to North Carolina of \$500 or more during the taxable year must file a declaration of estimated income tax. The total estimated income tax is payable during the taxable year. Generally, a corporation must make its first estimated income tax payment by the 15th day of the 4th month of its taxable year. A worksheet for determining the corporation's estimated income tax is printed below.

You can use the generic coupon printed below or you can go to the Department's website, www.dor.state.nc.us, and complete a personalized coupon. The web version of Form CD-429 prints personalized taxpayer data on the coupon that allows for faster processing with fewer errors. The Department encourages the use of the web version of Form CD-429.

A corporation is required to make its estimated income tax payments to North Carolina by electronic funds transfer if the corporation meets either of the following descriptions:

- (1) The corporation's total estimated income tax payments exceeded \$240,000 in a twelve-month period and the Department has notified the corporation that it must pay by EFT.
- (2) The corporation is required to make its federal estimated income tax payment by electronic funds transfer.

Corporations required to make estimated income tax payments by electronic funds transfer are not required to file Form CD-429.

Worksheet for Computation of Estimated North Carolina Income Tax	
1. Estimated Federal Taxable Income	1. _____
2. Estimated Additions to Federal Taxable Income	2. _____
3. Estimated Deductions from Federal Taxable Income	3. _____
4. Estimated North Carolina Taxable Income (Line 1 plus Line 2 minus Line 3)	4. _____
5. Estimated Nonapportionable Income	5. _____
6. Estimated Apportionable Income (Line 4 minus Line 5)	6. _____
7. Amount of Line 6 Estimated to be Apportioned to North Carolina	7. _____
8. Amount of Line 5 Estimated to be Directly Allocated to North Carolina	8. _____
9. Estimated Net Taxable Income (Line 7 plus Line 8)	9. _____
10. Estimated North Carolina Net Income Tax (Multiply Line 9 by 6.90%)	10. _____
11. Estimated Tax Credits	11. _____
12. Estimated North Carolina Net Tax Due (Line 10 minus Line 11) If \$500 or more, see Form CD-429A to determine amount of installment due. If \$500 or less, no payment is required at this time.	12. _____

Submit this form in its entirety. Do not separate the coupon from the rest of the form.

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North Carolina Department of Revenue

Federal Employer ID Number

Legal Name (First 27 Characters) (USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS)

Mailing Address

City State Zip Code

Mail this form with your check or money order in U.S. currency to:
N.C. Department of Revenue, P.O. Box 25000, Raleigh, N.C. 27640-0650.
Do not fold, tape, or staple the return or check. Do not send cash.

For calendar year _____ or other tax year:
▶ Beginning (MM-DD-YY) _____
Ending (MM-DD-YY) _____
AMOUNT OF THIS PAYMENT
\$ _____ .00

If your address has changed since the filing of your last tax return, report the correct address on Form NC-AC, Address Correction Notification.



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