

Legal Name (First 10 Characters)

JOHNSON &

Federal Employer ID Number

176453458

For Computer Use Only

01	00000000	13	00000000	16	00000000
02	00000000	14	00000000	17	00000000
03	PG Y RF N	15	00000000	18	00000000
	ER N	16	CP N CT N	23	00000000
03	00000000	GC N SC N	28B	00000000	
08	00000000	PC N RF N	30	0000000000	
11	00000000	QB N ER N	31	0000000000	
12	00000000	HD N			

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit

- 1. Short period credit for change in income year
 $365 - 000 = 000 \times 000000000 =$ 1. 00000000
 365
- 2. Major computer manufacturing facility 2. 00000000
- 3. Other franchise and tax credits not subject to 50% of tax limit 3. 00000000
 1/2 of the amount of piped natural gas tax paid under G.S. 105-187.43
 Investing in Recycling Facilities
 Expenses Related to Dividends
- 4. Total franchise tax credits not subject to 50% of tax limit 4. 00000000

- 16. Other income tax credits not subject to 50% of tax limit 16. 00000000

- Cogeneration Plant
- Conservation Tillage
- Gleaned Crops
- Subscriber Charges
- Poultry Composting
- Investing in Recycling Facilities
- Qualified Business Investments
- Expenses Related to Dividends
- Handicapped Dwelling

- 17. Income tax credits not subject to 50% of tax limit carried over from previous years 17. 00000000
- 18. Reinvestments by major recycling facilities 18. 00000000
- 19. Total income tax credits not subject to 50% of tax limit 19. 00000000



Part 2. Computation of Franchise Tax Credits Taken in 2005

- 5. Total franchise tax due 5. 00000000
- 6. Add Lines 2 and 3, enter result here 6. 00000000
- 7. Enter the lesser of Line 5 or 6 7. 00000000
- 8. Total franchise tax credits subject to 50% limit taken in 2005 8. 00000000
- 9. Enter the amount from Line 1 9. 00000000
- 10. Franchise Tax Credits Taken in 2005 10. 00000000

Part 4. Computation of Income Tax Credits Taken in 2005

- 20. N.C. net income tax due 20. 00000000
- 21. Add Lines 11 through 17 21. 00000000
- 22. Enter lesser of Line 20 or 21 22. 00000000
- 23. Total income tax credits subject to 50% limit taken in 2005 23. 00000000
- 24. Enter amount from Line 18 24. 00000000
- 25. Add Lines 22 through 24 25. 00000000
- 26. Add Lines 14 and 15 26. 00000000
- 27. Income tax credits subject to G.S. 105-130.5(a)(10) adjustment 27. 00000000

Part 3. Income Tax Credits Not Subject to 50% of Tax Limit

(attach schedule for each credit)
 (S Corporations enter only amount of income tax credits allocated to nonresident shareholders filing composite)

- 11. Rehabilitating an income-producing historic structure 11. 00000000
- 12. Rehabilitating a nonincome-producing historic structure 12. 00000000
- 13. Major computer manufacturing facility 13. 00000000
- 14. Certain real property donations 14. 00000000
- 15. Savings and loan supervisory fees 15. 00000000

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Part 4. Computation of Income Tax Credits Taken in 2005 (cont.)

28.	Income tax credit adjustment		
	a. C Corporation adjustment	28a.	00000000
	b. S Corporation adjustment	28b.	00000000
	<p>If only one nonresident shareholder is filing composite or if all shareholders filing composite are subject to the same tax rate, multiply Line 27 by the current individual income tax rate used to calculate N.C. income tax. (See Form CD-401S, Schedule B, Line 22) Note: If there is more than one nonresident shareholder filing composite and all shareholders are not subject to the same income tax rate, see worksheet in instructions for adjustment computation.</p>		
29.	Income Tax Credits Taken in 2005	29.	00000000

Part 5. Expenses Incurred for Which the First Installment of a Historic Rehabilitation Tax Credit is Taken in 2005

30.	Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 11 is taken.	30.	0000000000
31.	Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 12 is taken.	31.	0000000000

**Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is claimed.
Failure to substantiate a tax credit may result in the disallowance of that credit.**