

Legal Name (First 10 Characters)

JOHNSON &

Federal Employer ID Number

176453458

For Computer Use Only

Table with columns for line numbers (01, 02, 07, 10, 11, 12, 13, 14, 15, 20, 25B) and corresponding values (00000000, 00000000, 00000000, 00000000, 00000000, 00000000, 00000000, 00000000, 00000000, 00000000, 00000000). Includes codes like PG, N, RF, N, ER, N, CP, N, CT, N, GC, N, SC, N, PC, N, RF, N, QB, N, ER, N, HD, N.

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit

- 1. Short period credit for change in income year 365 - 000 = 000 x 000000000 = 1. 00000000
2. Other franchise and tax credits not subject to 50% of tax limit
[X] 1/2 of the amount of piped natural gas tax paid under G.S. 105-187.43
Investing in Recycling Facilities
Expenses Related to Dividends
3. Total franchise tax credits not subject to 50% of tax limit 3. 00000000

Part 2. Computation of Franchise Tax Credits Applied to Current Year

- 4. Total franchise tax due 4. 00000000
5. Enter amount from Line 2 5. 00000000
6. Enter the lesser of Line 4 or 5 6. 00000000
7. Total franchise tax credits subject to 50% limit taken in 2004 7. 00000000
8. Enter the amount from Line 1 8. 00000000
9. Franchise Tax Credits Claimed 9. 00000000

Part 3. Income Tax Credits Not Subject to 50% of Tax Limit

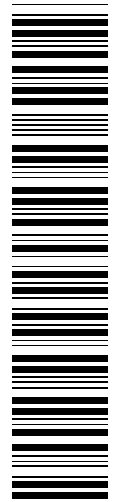
(attach schedule for each credit)
(S Corporations enter only amount of income tax credits allocated to nonresident shareholders filing composite)

- 10. Rehabilitating an historic structure 10. 00000000
[X] Income-Producing
Nonincome-Producing
11. Certain real property donations 11. 00000000
12. Savings and loan supervisory fees 12. 00000000
13. Other income tax credits not subject to 50% of tax limit 13. 00000000
Cogeneration Plant Conservation Tillage
Gleaned Crops Subscriber Charges
Poultry Composting Investing in Recycling Facilities
Qualified Business Expenses Related to Dividends
Investments Handicapped Dwelling
14. Income tax credits not subject to 50% of tax limit carried over from previous years 14. 00000000

- 15. Reinvestments by major recycling facilities 15. 00000000
16. Total income tax credits not subject to 50% of tax limit 16. 00000000

Part 4. Computation of Income Tax Credits Applied to Current Year

- 17. N.C. net income tax due 17. 00000000
18. Add Lines 10 through 14 18. 00000000
19. Enter lesser of Line 17 or 18 19. 00000000
20. Total income tax credits subject to 50% limit taken in 2004 20. 00000000
21. Enter amount from Line 15 21. 00000000
22. Add Lines 19 through 21 22. 00000000
23. Add Lines 11 and 12 23. 00000000
24. Income tax credits subject to G.S. 105-130.5(a)(10) adjustment 24. 00000000
25. Income tax credit adjustment
a. C Corporation adjustment 25a. 00000000
b. S Corporation adjustment 25b. 00000000
If only one nonresident shareholder is filing composite or if all shareholders filing composite are subject to the same tax rate, multiply Line 24 by the current individual income tax rate used to calculate N.C. income tax. Note: If there is more than one nonresident shareholder filing composite and all shareholders are not subject to the same income tax rate, see worksheet in instructions for adjustment computation.
26. Income Tax Credits Claimed 26. 00000000



Failure to substantiate a tax credit may result in the disallowance of that credit.

