

(B) Federal Taxable Income Before NOL Deduction

Complete this schedule if you do not attach a copy of your federal income tax return.

1. a. Gross receipts or sales	_____	.00
b. Returns and allowances	_____	.00
c. Balance (Line 1a minus Line 1b)	_____	.00
2. Cost of goods sold (Attach schedule)	_____	.00
3. Gross Profit (Line 1c minus Line 2)	_____	.00
4. a. Patronage dividends and per-unit retain allocations (Attach schedule)	_____	.00
b. Dividends (Attach schedule)	_____	.00
5. a. Interest on obligations of the United States and its instrumentalities	_____	.00
b. Other interest	_____	.00
6. Gross rents	_____	.00
7. Gross royalties	_____	.00
8. Capital gain net income (Attach schedule)	_____	.00
9. Net gain (loss) (Attach schedule)	_____	.00
10. Other income (Attach schedule)	_____	.00
11. Total Income Add Lines 3 through 10	_____	.00
12. Compensation of officers (Attach schedule)	_____	.00
13. Salaries and wages (Less employment credits)	_____	.00
14. Repairs and maintenance	_____	.00
15. Bad debts	_____	.00
16. Rents	_____	.00
17. Taxes and licenses	_____	.00
18. Interest	_____	.00
19. Charitable contributions	_____	.00
20. a. Depreciation _____		
b. Depreciation included in cost of goods sold _____		
c. Balance (Line 20a minus Line 20b)	_____	.00
21. Depletion	_____	.00
22. Advertising	_____	.00
23. Pension, profit-sharing, and similar plans	_____	.00
24. Employee benefit programs	_____	.00
25. Domestic production activities deduction	_____	.00
26. Other deductions (Attach schedule)	_____	.00
27. a. Total Deductions (Add Lines 12-26)	_____	.00
b. Line 11 minus Line 27a	_____	.00
c. Deductions and adjustments under IRC § 1382 (From Schedule D, Line 4)	_____	.00
28. Taxable Income per Federal Return Before NOL and Special Deductions Line 27b minus Line 27c	_____	.00
29. Special Deductions (From Federal Form 990-C, Line 29b)	_____	.00
30. Federal Taxable Income Before NOL Line 28 minus Line 29; enter amount here and on Schedule A, Line 1	_____	.00

(C) Adjustments to Federal Taxable Income

1. Additions:		
a. Taxes based on net income	_____	.00
b. Contributions	_____	.00
c. Dividends paid on capital stock (From Schedule D, Line 1)	_____	.00
d. Nonpatronage income allocated to patrons (From Schedule D, Line 2)	_____	.00
e. Expenses attributable to income not taxed (See instructions for Form CD-405)	_____	.00
f. Domestic production activities deduction (From Schedule B, Line 25)	_____	.00
g. Other (Attach schedule)	_____	.00
2. Total Additions (Add Lines 1a-1g)	_____	.00
3. Deductions		
a. U.S. obligation interest (net of expenses)	_____	.00
b. Other deductible dividends	_____	.00
c. Net economic loss	_____	.00
d. Additional first-year depreciation (See instructions)	_____	.00
e. Other (Attach schedule)	_____	.00
4. Total Deductions (Add Lines 3a-3e)	_____	.00
5. Adjustments to Federal Taxable Income Line 2 minus Line 4, enter amount here and on Schedule A, Line 2	_____	.00

(D) Deductions and Adjustments Under IRC § 1382

1. Dividends paid on capital stock (Internal Revenue Code § 521 cooperatives only)	_____	.00
2. Nonpatronage income allocated to patrons (Internal Revenue Code § 521 cooperatives only)	_____	.00
3. Patronage dividends:		
a. Money	_____	.00
b. Qualified written notices of allocation	_____	.00
c. Other property (except nonqualified written notices of allocation)	_____	.00
d. Money or other property (except written notices of allocation) in redemption of nonqualified written notices of allocation	_____	.00
e. Other (Attach schedule)	_____	.00
4. Total - Add Lines 1 through 3e; enter amount here and on Schedule B, Line 27c	_____	.00

(E) Contributions

1. Enter total contributions to donees other than those listed in Line 4, below	_____	.00
2. Multiply the amount shown on Schedule A, Line 3 by 5%	_____	.00
3. Enter the lesser of Line 1 or Line 2	_____	.00
4. Enter total contributions to the State of N.C. and its political subdivisions	_____	.00
5. Amount Deductible Add Lines 3 and 4; enter total here and on Schedule A, Line 4	_____	.00

Note: The letters F through K are not used to designate schedules.



Legal Name _____

FEIN _____

Complete this schedule only if you do not attach a copy of your federal income tax return with all supporting schedules.

Balance Sheet per Books

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M-1 Reconciliation of Income (Loss) per Books With Return

M-2 Retained Earnings Analysis

Assets	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
1. Cash				
2. a. Trade notes and accounts receivable				
b. Less allowance for bad debts	()		()	
3. Inventories				
4. a. U.S. government obligations				
b. State and other obligations				
5. Tax-exempt securities				
6. Other investments (Attach schedule)				
7. Other current assets (Attach schedule)				
8. a. Buildings and other depreciable assets				
b. Less accumulated depreciation	()		()	
9. a. Depletable assets				
b. Less accumulated depletion	()		()	
10. Land (net of any amortization)				
11. a. Intangible assets (amortizable only)				
b. Less accumulated amortization	()		()	
12. Other assets (Attach schedule)				
13. Total Assets				
Liabilities and Capital				
14. Accounts payable				
15. Mortgages, notes, and bonds payable in less than 1 year				
16. Other current liabilities (Attach schedule)				
17. Mortgages, notes, and bonds payable in 1 year or more				
18. Other liabilities (Attach schedule)				
19. Capital stock: a. Preferred Stock				
b. Common Stock				
20. Additional paid-in capital				
21. Patronage dividends allocated in noncash form (other than capital stock and interest-bearing obligations)				
22. Per unit retains allocated in noncash form				
23. Retained earnings				
24. Adjustments to shareholders' equity (Attach schedule)				
25. Less cost of treasury stock		()		()
26. Total Liabilities and Capital				
1. Net income (loss) per books				
2. Federal income tax				
3. Excess of capital losses over capital gains				
4. Income subject to tax not recorded on books this year (itemize): _____				
5. Expenses recorded on books this year not deducted on this return (itemize): a. Depreciation \$ _____ b. Charitable contributions \$ _____ c. Travel and entertainment \$ _____				
6. Add Lines 1 through 5				
7. Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____				
8. Deductions on this return not charged against book income this year (itemize): a. Depreciation \$ _____ b. Charitable contributions \$ _____				
9. Add Lines 7 and 8				
10. Income (Line 6 minus Line 9)				
1. Balance at beginning of year				
2. Net income (loss) per books				
3. Other increases (itemize): _____				
4. Add Lines 1, 2, and 3				
5. Distributions: a. Cash b. Stock c. Property				
6. Other decreases (itemize): _____				
7. Add Lines 5 and 6				
8. End of Year Balance (Line 4 minus Line 7)				



