

CD-401S (SD)

10-21-05

S Corporation Tax Return 2005

North Carolina Department of Revenue

For calendar year 2005, or other tax year beginning **MM DD YY** and ending **MM DD YY** Tax year less than 12 months **N**

JOHNSON AND JOHNSON PHARMACEUTICALS INC 5121 VALDEZ COURT DR RALEIGH NC 27605-0001	Federal Employer ID Number 176453458 N.C. Secretary of State ID Number 6762532 NAICS Code 123456
<input checked="" type="checkbox"/> Amended Return <input type="checkbox"/> Initial Filer <input type="checkbox"/> Final Return <input type="checkbox"/> LLC <input type="checkbox"/> CD-479 <input checked="" type="checkbox"/> NC-478 <input type="checkbox"/> QSSS or Parent QSSS <input checked="" type="checkbox"/> Escheatable Property	

For Computer Use Only

JOHN 5121 27605 176453458 6762532 123456 QSSS N EP Y

PP P12345678 AR Y IF N FR N LLC N 479 N 478 Y

JOHNSON AND JOHNSON PHARMACEUTICALS INC

5121 VALDEZ CTXXXXXXXXXXXXXXXX35MAX RALEIGHXXXXXXXXXXXX NC 27605

GR 000000000000 06B 000000000 17 -000000000 27B 000000000

TA 000000000000 07 000000000 18 000000000 27C 000000000

01 0000000000 08 000000000 20 -000000000 27D 000000000

HCE Y 09 -000000000 21 000000000 29 000000000

02 0000000000 10 -000000000 22 000000000 30 000000000

03 0000000000 12 -000000000 23 000000000 37 000000000

05 000000000 14 000.0000 25 00 38 000000000

06A 000000000 16 -000000000 27A 000000000 TN 000000000



Sch. A Computation of Franchise Tax		
1. Capital Stock, Surplus, & Undivided Profits	0000000000	
Holding Company Exception	Y	
2. Investment in N.C. Tangible Property	0000000000	
3. Appraised Value of N.C. Tangible Property	0000000000	
4. Taxable Amount	0000000000	
5. Total Franchise Tax Due	0000000000	
6. a. Application for Franchise Tax Extension	0000000000	
b. Tax Credits	0000000000	
7. Franchise Tax Due	0000000000	
8. Franchise Tax Overpaid	0000000000	
Sch. B Computation of Corporate Income Tax		
9. Shareholder's Shares of Corporate Income (Loss)	-0000000000	
10. Adjustments to Corporation Income (Loss)	-0000000000	
11. N.C. Taxable Income	-0000000000	
12. Nonapportionable Income	-0000000000	
13. Apportionable Income	-0000000000	
14. Apportionment Factor	000.0000%	
15. Income Apportioned to N.C.	-0000000000	
16. Nonapportionable Income Allocated to N.C.	-0000000000	
17. Income Subject to N.C. Tax	-0000000000	
18. % Depletion over Cost - N.C. Property	0000000000	
19. Total Net Taxable Income	-0000000000	
20. Amount of Line 19 Attributable to Nonresidents Filing Composite	-0000000000	
21. Separately Stated Items of Income Attributable to Nonresidents Filing Composite	0000000000	
22. N.C. Income Tax	0000000000	

Sign Return Below **Refund Due** 000000000 **Payment Due** 000000000

I certify that, to the best of my knowledge, this return is accurate and complete.

Signature and Title of Officer _____ Corporate Telephone Number _____ Date _____

Signature of Paid Preparer _____ Preparer's Telephone Number _____ Preparer's FEIN, SSN, or PTIN _____



Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0530
Returns are due by the 15th day of the third month after the end of the income year.

CD-401S Line-by-Line Information

Sch. B Computation of Corporate Income Tax			
23. Tax Credits Attributable to Nonresidents Filing Composite	000000000	5. Add Lines 1 through 4	000000000
24. Net Tax Due for Nonresidents Filing Composite	000000000	6. Acc. depreciation, depletion, and amortization	000000000
25. Annual Report Fee (\$20.00)	00	7. Debts existing for N.C. real estate	000000000
26. Add Lines 24 and 25	000000000	8. Investment in N.C. Tangible Property	000000000
27. Payments		Sch. E Appraised Value of N.C. Tangible Property	
a. Application for Income Tax Extension	000000000	1. County tax value of N.C. tangible property	000000000
b. 2005 Estimated Tax (previous payments if amended)	000000000	2. Appraised value of N.C. tangible property	000000000
c. Partnership (Include Form D-403, NC K-1)	000000000	Sch. G Ordinary Income (Loss) from Trade or Business Activities	
d. Nonresident Withholding (Include 1099 or W-2)	000000000	1. a. Gross receipts or sales	000000000
28. Add Lines 27a through 27d	000000000	b. Returns and allowances	000000000
29. Income Tax Due	000000000	c. Balance - Line 1a minus 1b	000000000
30. Income Tax Overpaid	000000000	2. Cost of goods sold (Attach schedule)	000000000
Tax Due or Refund		3. Gross Profit	000000000
31. Franchise Tax Due or Overpayment	-000000000	4. Net gain (loss) (Attach schedule)	000000000
32. Income Tax Due or Overpayment	-000000000	5. Other income (loss) (Attach schedule)	000000000
33. Balance of Tax Due or Overpayment	-000000000	6. Total Income (Loss)	000000000
34. Interest and Penalties	000000000	7. Compensation of officers (Attach schedule)	000000000
35. Total Due	000000000	8. Salaries and wages (less employment credits)	000000000
36. Overpayment	000000000	9. Repairs and maintenance	000000000
37. 2006 Estimated Income Tax	000000000	10. Bad debts	000000000
38. Amount to be Refunded	000000000	11. Rents	000000000
Sch. C Capital Stock, Surplus, and Undivided Profits		12. Taxes and licenses	000000000
1. Total capital stock outstanding less cost of treasury stock	000000000	13. Interest	000000000
2. Paid-in or capital surplus	000000000	14. a. Depreciation XXXXXXXXXXXXXXXXXXXXXXXX	000000000
3. Retained earnings	000000000	b. Depreciation included in cost of goods sold XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	000000000
4. Other surplus	000000000	c. Balance - Line 14a minus 14b	000000000
5. Deferred or unearned income	000000000	15. Depletion	000000000
6. Allowance for bad debts	000000000	16. Advertising	000000000
7. LIFO reserves	000000000	17. Pension, profit-sharing, and similar plans	000000000
8. Other reserves that do not represent definite and accrued legal liabilities	000000000	18. Employee benefit programs	000000000
9. Add Lines 1 through 8	000000000	19. Other deductions (Attach schedule)	000000000
10. Affiliated indebtedness XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	000000000	20. Total Deductions	000000000
11. Line 9 plus (or minus) Line 10	000000000	21. Ordinary Business Income (Loss)	000000000
12. Apportionment factor	000.0000%	Sch. H Computation of Income (Loss)	
13. Capital Stock, Surplus, and Undivided Profits	000000000	1. Ordinary business income (loss)	000000000
Sch. D Investment in N.C. Tangible Property		2. Net rental real estate income (loss)	000000000
Inventory valuation method	XXXX	3. Other net rental income (loss)	000000000
1. Total inventories located in N.C.	000000000	4. Interest income	000000000
2. Total furniture, fixtures, and M & E located in N.C.	000000000	5. Ordinary dividends	000000000
3. Total land and buildings located in N.C.	000000000	6. Royalties	000000000
4. Total leasehold improvements and other N.C. tangible property	000000000	7. Net short-term capital gain (loss)	000000000
		8. Net long-term capital gain (loss)	000000000
		9. Net section 1231 gain (loss)	000000000
		10. Other income (loss) (Attach Schedule)	000000000
		11. Total Income (Loss)	000000000

Legal Name (First 10 Characters) **JOHNSON &** Federal Employer ID Number **176453458**

Sch. I Adjustments to Income (Loss)	Other Information -All Taxpayers Must Complete Schedule	
1. Additions to Income (Loss)	1. a. State of incorporation XXXXXXXXXXXXXX	
a. Taxes based on net income 0000000000	b. Date incorporated MM DD YY	
b. Interest on non-N.C.obligations 0000000000	2. Date of N.C. Certificate of Authority MM DD YY	
c. Capital loss carry-over 0000000000	3. Trade or business: a. In N.C. XXXXXXXXXXXXXX	
d. Royalty paid to related members 0000000000	b. Everywhere XXXXXXXXXXXXXX	
e. Expenses attributable to income not taxed 0000000000	4. Principal place of business XXXXXXXXXXXXXX	
f. Other (Attach schedule) 0000000000	5. a. What was the last year the IRS redetermined the corporation's federal taxable income? XXXX	
2. Total Additions 0000000000	b. Were adjustments reported to N.C.? N	
3. Deductions from Income (Loss)	6. Is corporation subject to franchise tax but not N.C. income tax because its' income tax activities are protected? (If yes, attach explanation) N	
a. U.S. obligation interest (net of expenses) 0000000000	Income Tax Rate Schedule	
b. Deductible dividends 0000000000	6.00 % of the first \$12,750	
c. Capital loss not deducted on federal return 0000000000	7.00 % of the amount over \$12,750 but less than \$60,000	
d. Royalty received from related members 0000000000	7.75 % of the amount over \$60,000 but less than \$120,000	
e. Additional first-year depreciation 0000000000	8.25 % of the amount over \$120,000	
f. Other (Attach schedule) 0000000000		
4. Total Deductions 0000000000		
5. Adjustments to Income (Loss) 0000000000		

Sch. K Shareholders' Shares of Income, Adjustments, and Credits	Shareholder 1	Shareholder 2	Shareholder 3	Shareholder 4
1. Identifying Number	0000000000	0000000000	0000000000	0000000000
2. Name	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Address	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
4. Ownership %	000.0000%	000.0000%	000.0000%	000.0000%
5. Share of income (loss)	0000000000	0000000000	0000000000	0000000000
6. Additions to income (loss)	0000000000	0000000000	0000000000	0000000000
7. Deductions from income (loss)	0000000000	0000000000	0000000000	0000000000
8. Income subject to N.C. tax	0000000000	0000000000	0000000000	0000000000
9. Share of tax credits	0000000000	0000000000	0000000000	0000000000
10. Tax withheld from nonwage compensation	0000000000	0000000000	0000000000	
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	0000000000	0000000000	0000000000	0000000000
12. Separately stated items of income (nonresidents only)	0000000000	0000000000	0000000000	0000000000
13. Net tax paid for shareholder by corporation (nonresidents only)	0000000000	0000000000	0000000000	0000000000
	Shareholder 5	Shareholder 6	Shareholder 7	Shareholders' Total
1. Identifying Number	0000000000	0000000000	0000000000	
2. Name	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
3. Address	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
4. Ownership %	000.0000%	000.0000%	000.0000%	000.0000%
5. Share of income (loss)	0000000000	0000000000	0000000000	0000000000
6. Additions to income (loss)	0000000000	0000000000	0000000000	0000000000
7. Deductions from income (loss)	0000000000	0000000000	0000000000	0000000000
8. Income subject to N.C. tax	0000000000	0000000000	0000000000	0000000000
9. Share of tax credits	0000000000	0000000000	0000000000	0000000000
10. Tax withheld from nonwage compensation	0000000000	0000000000	0000000000	
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	0000000000	0000000000	0000000000	0000000000
12. Separately stated items of income (nonresidents only)	0000000000	0000000000	0000000000	0000000000
13. Net tax paid for shareholder by corporation (nonresidents only)	0000000000	0000000000	0000000000	0000000000

