

**CD-401S (SD)**

9-3-03

**S Corporation Tax Return 2003**

North Carolina Department of Revenue

For calendar year 2003, or other tax year beginning MM DD YY and ending MM DD YY Tax year less than 12 months N

JOHNSON AND JOHNSON PHARMACEUTICALS INC  
5121 VALDEZ COURT DR  
RALEIGH NC 27605-0001

Federal Employer ID Number 176453458  
N.C. Secretary of State ID Number 6762532  
NAICS Code 123456

Amended Return  Initial Filer  Final Return  LLC  CD-479  NC-478  QSSS or Parent QSSS  Escheatable Property

**For Computer Use Only**

JOHN 5121 27605 176453458 6762532 123456 QSSS Y EP Y

PP P12345678 AR Y IF N FR N LLC N 479 N 478 Y

JOHNSON AND JOHNSON PHARMACEUTICALS INC

5121 VALDEZ CTXXXXXXXXXXXXXXXXXXXX35MAX RALEIGHXXXXXXXXXXXXXXXXXX NC 27605

GR 000000000000 06B 0000000000 17 -0000000000 27B 0000000000

TA 000000000000 07 0000000000 18 0000000000 27C 0000000000

01 000000000000 08 0000000000 20 -0000000000 27D 0000000000

HCE Y 09 -0000000000 21 0000000000 29 0000000000

02 000000000000 10 -0000000000 23 0000000000 30 0000000000

03 000000000000 12 -0000000000 25 00 37 0000000000

05 0000000000 14 000.0000 27A 0000000000 38 0000000000

06A 0000000000 16 -0000000000 TN 0000000000



**Sch. A Computation of Franchise Tax**

1. Capital Stock, Surplus, & Undivided Profits	0000000000
Holding Company Exception	Y
2. Investment in N.C. Tangible Property	0000000000
3. Appraised Value of N.C. Tangible Property	0000000000
4. Taxable Amount	0000000000
5. Total Franchise Tax Due	0000000000
6. a. Application for Franchise Tax Extension	0000000000
b. Tax Credits	0000000000
7. Franchise Tax Due	0000000000
8. Franchise Tax Overpaid	0000000000

**Sch. B Computation of Corporate Income Tax**

9. Shareholder's Shares of Corporate Income (Loss)	-0000000000
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10. Adjustments to Corporation Income (Loss)	-0000000000
11. N.C. Taxable Income	-0000000000
12. Nonapportionable Income	-0000000000
13. Apportionable Income	-0000000000
14. Apportionment Factor	000.0000%
15. Income Apportioned to N.C.	-0000000000
16. Nonapportionable Income Allocated to N.C.	-0000000000
17. Income Subject to N.C. Tax	-0000000000
18. % Depletion over Cost - N.C. Property	0000000000
19. Total Net Taxable Income	-0000000000
20. Amount of Line 19 Attributable to Nonresidents	
Filing Composite	-0000000000
21. N.C. Income Tax	0000000000
22. Enter amount from Line 21	-0000000000

**Sign Return Below**

Refund Due 0000000000

Payment Due 0000000000

I certify that, to the best of my knowledge, this return is accurate and complete.

Signature and Title of Officer

Corporate Telephone Number

Date

Signature of Paid Preparer

Preparer's Telephone Number

Preparer's FEIN, SSN, or PTIN

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0530  
Returns are due by the 15th day of the third month after the end of the income year.



**CD-401S Line-by-Line Information**

Sch. B Computation of Corporate Income Tax	Sch. E Appraised Value of N.C. Tangible Property
23. Tax Credits Attributable to Nonresidents Filing Composite 0000000000	1. County tax value of N.C. tangible property 0000000000
24. Net Tax Due for Nonresidents Filing Composite 0000000000	2. Appraised value of N.C. tangible property 0000000000
25. Annual Report Fee (\$20.00) 00	<b>Sch. G Ordinary Income (Loss) from Trade or Business Activities</b>
26. Add Lines 24 and 25 0000000000	1. a. Gross receipts or sales 0000000000
27. Payments	b. Returns and allowances 0000000000
a. Application for Income Tax Extension 0000000000	c. Balance - Line 1a minus 1b 0000000000
b. 2003 Estimated Tax (previous payments if amended) 0000000000	2. Cost of goods sold (Attach schedule) 0000000000
c. Partnership (Include Form D-403, NC K-1) 0000000000	3. Gross Profit 0000000000
d. Nonresident Withholding (Include 1099 or W-2) 0000000000	4. Net gain (loss) (Attach schedule) 0000000000
28. Add Lines 27a through 27d 0000000000	5. Other income (loss) (Attach schedule) 0000000000
29. Income Tax Due 0000000000	6. <b>Total Income (Loss)</b> 0000000000
30. Income Tax Overpaid 0000000000	7. Compensation of officers (Attach schedule) 0000000000
<b>Tax Due or Refund</b>	8. Salaries and wages (less employment credits) 0000000000
31. Franchise Tax Due or Overpayment -0000000000	9. Repairs and maintenance 0000000000
32. Income Tax Due or Overpayment -0000000000	10. Bad debts 0000000000
33. Balance of Tax Due or Overpayment -0000000000	11. Rents 0000000000
34. Penalties and Interest 0000000000	12. Taxes and licenses 0000000000
35. Total Due 0000000000	13. Interest 0000000000
36. Overpayment 0000000000	14. a. Depreciation XXXXXXXXXXXXXXXXXXXXXXXX 0000000000
37. 2004 Estimated Income Tax 0000000000	b. Depreciation included in cost of goods sold 0000000000
38. Amount to be Refunded 0000000000	XX
<b>Sch. C Capital Stock, Surplus, and Undivided Profits</b>	c. Balance - Line 14a minus 14b 0000000000
1. Total capital stock outstanding less cost of treasury stock 0000000000	15. Depletion 0000000000
2. Paid-in or capital surplus 0000000000	16. Advertising 0000000000
3. Retained earnings 0000000000	17. Pension, profit-sharing, and similar plans 0000000000
4. Other surplus 0000000000	18. Employee benefit programs 0000000000
5. Deferred or unearned income 0000000000	19. Other deductions (Attach schedule) 0000000000
6. Allowance for bad debts 0000000000	20. Total Deductions 0000000000
7. LIFO reserves 0000000000	21. Ordinary Income (Loss) from Trade or Business Activities 0000000000
8. Other reserves that do not represent definite and accrued legal liabilities 0000000000	<b>Sch. H Computation of Income (Loss)</b>
9. Add Lines 1 through 8 0000000000	1. Ordinary income (loss) from trade or business activities 0000000000
10. Affiliated indebtedness 0000000000	2. Net income (loss) from rental activities 0000000000
XX	3. Net income (loss) from other rental activities 0000000000
11. Line 9 plus (or minus) Line 10 0000000000	4. Portfolio income (loss)
12. Apportionment factor 000.0000%	a. Interest income 0000000000
13. Capital Stock, Surplus, and Undivided Profits 0000000000	b. Dividends 0000000000
<b>Sch. D Investment in N.C. Tangible Property</b>	c. Royalty income 0000000000
Inventory valuation method XXXX	d. Capital gains (losses) from Federal Schedule D (Attach schedule) 0000000000
1. Total inventories located in N.C. 0000000000	e. Other portfolio income (loss) (Attach schedule) 0000000000
2. Total furniture, fixtures, and M & E located in N.C. 0000000000	5. Net gain (loss) under IRC 1231 (other than due to casualty or theft) 0000000000
3. Total land and buildings located in N.C. 0000000000	6. Other income (loss) (Attach schedule) 0000000000
4. Total leasehold improvements and other N.C. tangible property 0000000000	7. Total Income (Loss) 0000000000
5. Add Lines 1 through 4 0000000000	
6. Acc. depreciation, depletion, and amortization 0000000000	
7. Debts existing for N.C. real estate 0000000000	
8. Investment in N.C. Tangible Property 0000000000	



Legal Name (First 10 Characters) JOHNSON & Federal Employer ID Number 176453458

Sch. I Adjustments to Income (Loss)	Other Information -All Taxpayers Must Complete Schedule
1. Additions to Income (Loss)	1. a. State of incorporation XXXXXXXXXXXXXXXX
a. Taxes based on net income 0000000000	b. Date incorporated MM DD YY
b. Interest on non-N.C.obligations 0000000000	2. Date of N.C. Certificate of Authority MM DD YY
c. Capital loss carry-over 0000000000	3. Trade or business: a. In N.C. XXXXXXXXXXXXXXXX
d. Royalty paid to related members 0000000000	b. Everywhere XXXXXXXXXXXXXXXX
e. Expenses attributable to income not taxed 0000000000	4. Principal place of business XXXXXXXXXXXXXXXX
f. Additional first-year depreciation 0000000000	5. a. What was the last year the IRS redetermined
g. Other (Attach schedule) 0000000000	the corporation's federal taxable income? XXXX
2. Total Additions 0000000000	b. Were adjustments reported to N.C.? N
3. Deductions from Income (Loss)	6. Is corporation subject to franchise tax but not N.C. income tax because its'
a. U.S. obligation interest (net of expenses) 0000000000	income tax activities are protected? (If yes, attach explanation) N
b. Deductible dividends 0000000000	<b>Income Tax Rate Schedule</b>
c. Capital loss not deducted on federal return 0000000000	6.00 % of the first \$12,750
d. Royalty received from related members 0000000000	7.00 % of the amount over \$12,750 but less than \$60,000
e. Other (Attach schedule) 0000000000	7.75 % of the amount over \$60,000 but less than \$120,000
4. Total Deductions 0000000000	8.25 % of the amount over \$120,000
5. Adjustments to Income (Loss) 0000000000	

Sch. K Shareholders' Shares of Income, Adjustments, and Credits	Shareholder 1	Shareholder 2	Shareholder 3	Shareholder 4
1. Identifying Number	0000000000	0000000000	0000000000	0000000000
2. Name	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Address	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
4. Ownership %	000.0000%	000.0000%	000.0000%	000.0000%
5. Share of income (loss)	0000000000	0000000000	0000000000	0000000000
6. Additions to income (loss)	0000000000	0000000000	0000000000	0000000000
7. Deductions from income (loss)	0000000000	0000000000	0000000000	0000000000
8. Income subject to N.C. tax	0000000000	0000000000	0000000000	0000000000
9. Share of tax credits	0000000000	0000000000	0000000000	0000000000
10. Tax withheld from nonwage compensation	0000000000	0000000000	0000000000	
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	0000000000	0000000000	0000000000	0000000000
12. Net tax paid for shareholder by corporation (nonresidents only)	0000000000	0000000000	0000000000	0000000000
	Shareholder 5	Shareholder 6	Shareholder 7	Shareholders' Total
1. Identifying Number	0000000000	0000000000	0000000000	
2. Name	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
3. Address	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
4. Ownership %	000.0000%	000.0000%	000.0000%	000.0000%
5. Share of income (loss)	0000000000	0000000000	0000000000	0000000000
6. Additions to income (loss)	0000000000	0000000000	0000000000	0000000000
7. Deductions from income (loss)	0000000000	0000000000	0000000000	0000000000
8. Income subject to N.C. tax	0000000000	0000000000	0000000000	0000000000
9. Share of tax credits	0000000000	0000000000	0000000000	0000000000
10. Tax withheld from nonwage compensation	0000000000	0000000000	0000000000	
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	0000000000	0000000000	0000000000	0000000000
12. Net tax paid for shareholder by corporation (nonresidents only)	0000000000	0000000000	0000000000	0000000000

This page must be filed with the first page of Form CD-401S.





