

Important Information Concerning the Filing of North Carolina Corporate Tax Forms

The NCDOR has implemented several important changes affecting the filing of corporate forms.

1. NC-478 A-H

The NC-478 forms are processed as a set. As a result, all NC-478 forms that are filed must be generated by the same software package or be filed on NCDOR forms. If your package does not support an NC-478 A-H form that you are required to file, you cannot use that software package to file the NC-478 forms. You cannot insert a value by overriding the package for any unsupported NC-478 A-H form on the NC-478 Summary provided by the software package. Taxpayers may file NC-478 forms provided by the NCDOR with the CD-401S or CD-405 corporate forms generated by the software package. The CD-401S and CD-405 are processed separately from the NC-478 forms.

2. NC-478 Schedule

This new form, Pass-through Schedule for NC-478 Series, is filed if you received an NC-478 credit as a successor business or from a pass-through entity. File this form directly behind the NC-478 Summary.

3. NC-478V

Taxpayers who intend to claim an Article 3A credit for activities occurring in an enterprise tier 3, 4, or 5 area but not in a development zone will file this new form, Fee for Article 3A Credits. The fee cannot be included with any balance of tax due and an overpayment of tax cannot be used to pay the fee. Therefore, taxpayers must send a separate check with the NC-478V. Taxpayers may use the NC-478V generated by software packages or available from the NCDOR website at www.dor.state.nc.us.

4. CD-429

The NCDOR is no longer mailing personalized corporate estimated coupons to taxpayers. Taxpayers must use the CD-429 generated by software packages or available from the NCDOR website at www.dor.state.nc.us.

5. CD-419

The CD-419 includes two coupons, an Application for Corporate Income Tax Extension and an Application for Franchise Tax Extension. If you are requesting an extension to file your return you must file both coupons for your extension to be valid, even if you do not owe any tax. If you owe tax, add the Total Due amounts from both coupons and send one check for the combined amount to the mailing address listed on the form. Taxpayers can use the two coupons generated by software packages or use the one full-paged CD-419 available from the NCDOR website at www.dor.state.nc.us.

6. CD-V

Form CD-V includes two vouchers, a Corporate Income Tax Payment Voucher and a Franchise Tax Payment Voucher. If you owe both corporate income and franchise tax, send both vouchers with a check for the combined amount to the NCDOR with your CD-401S or CD-405. Taxpayers may use Form CD-V generated by software packages or available from the NCDOR website at www.dor.state.nc.us.