

Legal Name (First 10 Characters)

JOHNSON &

Federal Employer ID Number

176453458

For Computer Use Only

01	00000000	13		00000000	14	00000000
02	00000000	14	CP N CT N		15	00000000
03	00000000		GC N HD N		16	00000000
08	00000000		PC N SC N		21	00000000
11	00000000	I	RF N QB N		26B	00000000
12	00000000					

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit

- 1. Short period credit for change in income year
365 - 000 = 000x 000000000 = 1. 00000000
365
- 2. 1/2 of the Amount of Piped Natural Gas Tax 2. 00000000
- 3. Investing in Recycling Facilities 3. 00000000
- 4. Total franchise tax credits not subject to 50% of tax limit 4. 00000000

Part 2. Computation of Franchise Tax Credits Applied to Current Year

- 5. Total franchise tax due 5. 00000000
- 6. Add Lines 2 and 3 6. 00000000
- 7. Enter the lesser of Line 5 or 6 7. 00000000
- 8. Total franchise tax credits subject to 50% limit taken in 2002 8. 00000000
- 9. Enter the amount from Line 1 9. 00000000
- 10. Franchise Tax Credits Claimed 10. 00000000

Part 3. Income Tax Credits Not Subject to 50% of Tax Limit

(attach schedule for each credit)
(S Corporations enter only amount of income tax credits allocated to nonresident shareholders filing composite)

- 11. Rehabilitating an historic structure 11. 00000000
 Income-Producing
 Nonincome-Producing
- 12. Certain real property donations 12. 00000000
- 13. Savings and loan supervisory fees 13. 00000000
- 14. Other income tax credits not subject to 50% of tax limit 14. 00000000
 Cogeneration Plant Conservation Tillage
 Gleaned Crops Handicapped Dwelling
 Poultry Composting Subscriber Charges
 Investing in Recycling Facilities Qualified Business Investments

- 15. Income tax credits not subject to 50% of tax limit carried over from previous years 15. 00000000
- 16. Reinvestments by major recycling facilities 16. 00000000
- 17. Total income tax credits not subject to 50% of tax limit 17. 00000000

Part 4. Computation of Income Tax Credits Applied to Current Year

- 18. N.C. net income tax due 18. 00000000
 - 19. Add Lines 11 through 15 19. 00000000
 - 20. Enter lesser of Line 18 or 19 20. 00000000
 - 21. Total income tax credits subject to 50% limit taken in 2002 21. 00000000
 - 22. Enter amount from Line 16 22. 00000000
 - 23. Add Lines 20 through 22 23. 00000000
 - 24. Add Lines 12 and 13 24. 00000000
 - 25. Income tax credits subject to G.S. 105-130.5(a)(10) adjustment 25. 00000000
 - 26. Income tax credit adjustment
a. C Corporation adjustment 26a. 00000000
b. S Corporation adjustment 26b. 00000000
- If only one nonresident shareholder is filing composite or if all shareholders filing composite are subject to the same tax rate, multiply Line 25 by the current individual income tax rate used to calculate N.C. income tax. Note: If there is more than one nonresident shareholder filing composite and all shareholders are not subject to the same income tax rate, see worksheet in instructions for adjustment computation.
- 27. Income Tax Credits Claimed 27. 00000000

Failure to substantiate a tax credit may result in the disallowance of that credit.

63006xx004

